

CITY OF ALAMEDA RESOLUTION NO._____

AMENDING THE FISCAL YEAR 2018-19 TIDELANDS FUND
BUDGET TO APPROPRIATE \$360,000 FOR PHYSICAL ART

WHEREAS, on June 19, 2018, the City Council did adopt a budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019; and

WHEREAS, staff is proposing that Tidelands Fund expenditure appropriations be increased by \$360,000 from available fund balance in order to provide additional funding for physical art; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the reasons for the budget amendment and has determined that the budget amendment is both fair and appropriate; and

WHEREAS, this budget endures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that budget amendment to the City's Tidelands Fund Fiscal Year 2018-19 budget is approved to increase expenditure appropriations by \$360,000 in order to provide additional funding for physical art.

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 18th day of September, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEROF, I have hereunto set my hand and affixed the seal of said City this 19th day of September, 2018.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Janet C. Kern, City Attorney
City of Alameda