



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 10:30 A.M., AUGUST 18, 2025
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 360**

1. The meeting was called to order by Mayor Ashcraft at 10:35 a.m.

2. **ROLL CALL:**

Present: Mayor Marilyn Ezzy Ashcraft, Secretary Noelle White, Trustee Bill Soderlund, Trustee Nancy Elzig, Trustee Nishant Joshi.

Absent: None.

Staff: Finance Director Ross McCarthy, Accountant Amy Little, Human Resources Technician Chad Barr.

3. **MINUTES:**

The minutes of the Regular Meeting of April 28, 2025 were moved for acceptance by Trustee Soderlund and seconded by Trustee Elzig. Passed by vote, 3-0.

4. **AGENDA ITEMS:**

4-A. Revised Pension Payroll and Financial Report - Quarter Ending March 31, 2025 (Finance - Funds 101 and 102)

Accountant Amy Little presented the revised quarterly reports for March 2025.

Pension charges for Plan 1079 increased in the 1st quarter of 2025, with March total pension expenses including the quarterly uniform allowance payout.

Pension charges for Plan 1082 increased in the 1st quarter of 2025.

Trustee Elzig moved to accept agenda items 4-A as presented and Trustee Joshi seconded. Passed by vote, 3-0.

4-B. Pension Payroll and Financial Report - Quarter Ending June 30, 2025
(Finance - Funds 101 and 102)

Accountant Amy Little presented the quarterly reports for June 2025.

Pension charges for Plan 1079 pension expenses remained the same as the prior quarter including the quarterly uniform allowance payout.

Pension charges for Plan 1082 remained the same.

Trustee Elzig moved to accept agenda items 4-B as presented and Trustee Joshi seconded. Passed by vote, 3-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There was no public comment.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

Trustee Soderlund thanked Mayor Ashcraft for assisting with the pancake breakfast fundraiser.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 10:42 a.m.

Respectfully submitted,

Noelle White
Human Resources Director