

	FY18-19	FY19-20			FY20-21				
	Actual (Unaudited)	Original	Mid-Year Projected	COVID Projected	Original	Baseline	Favorable Estimate	Unfavorable Estimate	Projected Revenues
Revenues									
Property Taxes/RPTTF/MVLF	\$ 42,037,930	\$ 42,085,000	\$ 43,974,000	\$ 43,974,000	\$ 43,205,000	\$ 43,205,000	\$ 46,173,000	\$ 43,205,000	\$ 44,160,000
Sales Tax/TUT	13,331,499	15,100,000	16,700,000	12,282,000	15,100,000	15,100,000	15,100,000	9,000,000	13,800,000
Utility User Tax	9,077,313	9,644,000	9,216,000	8,100,000	9,797,000	9,797,000	9,797,000	8,465,000	9,047,000
Franchise Fees	5,294,996	5,500,000	5,500,000	5,000,000	5,642,000	5,642,000	5,642,000	5,078,000	5,642,000
Transfer Tax	17,134,704	11,000,000	14,100,000	13,800,000	11,000,000	11,000,000	11,000,000	6,600,000	10,000,000
Transient Occupancy Tax	2,292,350	2,100,000	2,100,000	1,783,000	2,100,000	2,100,000	2,100,000	1,050,000	1,200,000
Business Licenses	2,097,630	2,264,000	2,436,000	2,436,000	2,309,000	2,309,000	2,309,000	1,732,000	2,200,000
Investment and Misc Revenues	1,745,052	1,768,000	1,659,000	1,135,000	1,788,000	1,788,000	1,788,000	894,000	1,679,000
Program Revenues	6,614,756	6,905,364	7,631,888	7,100,000	7,725,664	7,754,164	7,754,000	6,203,000	7,649,000
Transfers In	4,668,414	4,455,000	4,493,000	4,493,000	4,534,000	4,534,000	4,534,000	4,534,000	4,534,000
	<u>104,294,644</u>	<u>100,821,364</u>	<u>107,809,888</u>	<u>100,103,000</u>	<u>103,200,664</u>	<u>103,229,164</u>	<u>106,197,000</u>	<u>86,761,000</u>	<u>99,911,000</u>
Cost Allocation Reimbursements	473	-	-	-	-	-	-	-	-
	<u>104,295,117</u>	<u>100,821,364</u>	<u>107,809,888</u>	<u>100,103,000</u>	<u>103,200,664</u>	<u>103,229,164</u>	<u>106,197,000</u>	<u>86,761,000</u>	<u>99,911,000</u>
Expenditures									
Police	33,904,703	34,738,995	34,738,995	33,053,000	36,831,540	37,040,540	312,500	(411,565)	36,941,475
Fire	35,155,080	36,969,421	37,475,743	34,532,000	38,847,326	38,847,326	934,500	(1,413,497)	38,368,329
Public Works	2,180,296	2,366,915	2,431,915	2,317,000	2,489,443	2,489,443	75,500	(49,679)	2,515,264
Economic Development	184,972	170,000	1,017,524	848,000	170,000	170,000	50,000	-	220,000
Recreation & Parks	4,900,840	6,393,908	6,012,508	5,796,000	6,743,956	6,827,541	551,600	(649,234)	6,729,907
Library	2,297,004	2,081,000	2,081,000	1,850,000	2,081,000	2,081,000	725,000	(733,000)	2,073,000
Administration	5,262,776	5,566,064	6,725,657	6,600,000	6,155,191	6,465,191	1,079,800	(1,255,644)	6,289,347
Non-Department	12,323,866	12,413,643	12,974,143	13,475,000	9,775,487	9,775,487	1,418,000	(2,420,000)	8,773,487
	<u>96,209,539</u>	<u>100,699,946</u>	<u>103,457,485</u>	<u>98,471,000</u>	<u>103,093,943</u>	<u>103,696,528</u>	<u>5,146,900</u>	<u>(6,932,619)</u>	<u>101,910,809</u>
Pension/OPEB Reserve Payment *	7,947,171	-	7,376,650	-	-	-	-	-	-
	<u>104,156,710</u>	<u>100,699,946</u>	<u>110,834,135</u>	<u>98,471,000</u>	<u>103,093,943</u>	<u>103,696,528</u>	<u>5,146,900</u>	<u>(6,932,619)</u>	<u>101,910,809</u>
Net Annual Activity									
Baseline Operations	\$ 8,085,578	\$ 121,418	\$ 4,352,403	\$ 1,632,000	\$ 106,721	\$ (467,364)			\$ (1,999,809)
With PY Pension/OPEB Reserve Payment	\$ 138,407	\$ 121,418	\$ (3,024,247)	\$ 1,632,000					
Available Fund Balance									
Beginning of Year	\$ 31,836,178			\$ 31,429,035					\$ 32,864,375
Net Annual Activity	8,085,578			1,632,000					(1,999,809)
Release Prepaid/Encumbrance Reserves	(1,116,071)			8,049,965					-
	<u>38,805,685</u>			<u>41,111,000</u>					<u>30,864,566</u>
Set up end of Year Pension Reserve	(7,376,650)			(8,246,625)					(2,693,432)
	<u>\$ 31,429,035</u>			<u>\$ 32,864,375</u>					<u>\$ 28,171,134</u>
25% Operating Reserve	24,052,385			24,617,750					25,477,702
Ending Balance Above/(Below) 25% Reserve	7,376,650			8,246,625					2,693,432
	<u>\$ 31,429,035</u>			<u>\$ 32,864,375</u>					<u>\$ 28,171,134</u>
	33%			33%					28%

* The Pension/OPEB Reserve of \$7,376,650 based on FY 18-19 year-end results was returned to fund balance.