



## 2019-20 General Fund Budget Summary

	FY18-19 Actual (Unaudited)	FY19-20		Mid-Year Projected
		Adopted Budget	Revised Budget	
<b>Revenues</b>				
Property Taxes/RPTTF/MVLF	\$ 42,037,930	\$ 42,085,000	\$ 42,085,000	\$ 43,974,000
Sales Tax/TUT	13,331,499	15,100,000	15,100,000	16,700,000
Utility User Tax	9,077,313	9,644,000	9,644,000	9,216,000
Franchise Fees	5,294,996	5,500,000	5,500,000	5,500,000
Transfer Tax	17,134,704	11,000,000	11,000,000	14,100,000
Transient Occupancy Tax	2,292,350	2,100,000	2,100,000	2,100,000
Business Licenses	2,097,630	2,264,000	2,264,000	2,436,000
Investment and Misc Revenues	1,745,052	1,768,000	1,768,000	1,659,000
Program Revenues	6,614,756	6,905,364	7,661,888	7,631,888
Transfers In	4,668,414	4,455,000	4,455,000	4,493,000
	<u>104,294,644</u>	<u>100,821,364</u>	<u>101,577,888</u>	<u>107,809,888</u>
Cost Allocation Reimbursements	473	-	-	-
	<u>104,295,117</u>	<u>100,821,364</u>	<u>101,577,888</u>	<u>107,809,888</u>
<b>Expenditures</b>				
Police	33,904,703	34,738,997	34,738,995	34,738,995
Fire	35,155,080	36,969,419	37,028,143	37,475,743
Public Works	2,180,296	2,366,915	2,366,915	2,431,915
Economic Development	184,972	170,000	926,524	1,017,524
Recreation & Parks	4,900,840	6,393,908	5,963,908	6,012,508
Library	2,297,004	2,081,000	2,081,000	2,081,000
Administration	5,262,776	5,566,062	6,310,657	6,725,657
Non-Department	12,323,866	12,413,643	12,492,643	12,974,143
	<u>96,209,539</u>	<u>100,699,944</u>	<u>101,908,785</u>	<u>103,457,485</u>
Pension/OPEB Reserve Payment	7,947,171	-	-	7,376,650
	<u>104,156,710</u>	<u>100,699,944</u>	<u>101,908,785</u>	<u>110,834,135</u>
<b>Net Annual Activity</b>				
Baseline Operations	\$ 8,085,578	\$ 121,420	\$ (330,897)	\$ 4,352,403
With PY Pension/OPEB Reserve Payment	<u>\$ 138,407</u>	<u>\$ 121,420</u>	<u>\$ (330,897)</u>	<u>\$ (3,024,247)</u>
<b>Available Fund Balance</b>				
Beginning of Year	\$ 31,836,178	\$ 27,913,814	\$ 31,429,035	\$ 31,429,035
Net Annual Activity	8,085,578	121,420	(330,897)	4,352,403
Release Prepaid/Encumbrance Reserves	(1,116,071)	-	-	673,315
	<u>38,805,685</u>	<u>28,035,234</u>	<u>31,098,138</u>	<u>36,454,753</u>
Set up end of Year Pension Reserve	(7,376,650)	(1,430,124)	(2,810,471)	(5,295,191)
	<u>\$ 31,429,035</u>	<u>\$ 26,605,110</u>	<u>\$ 28,287,667</u>	<u>\$ 31,159,562</u>
25% Operating Reserve	24,052,385	25,174,986	25,477,196	25,864,371
Ending Balance Above/(Below) 25% Reserve	7,376,650	1,430,124	2,810,471	5,295,191
	<u>\$ 31,429,035</u>	<u>\$ 26,605,110</u>	<u>\$ 28,287,667</u>	<u>\$ 31,159,562</u>
	33%	26%	28%	30%