

CITY OF ALAMEDA RESOLUTION No. \_\_\_\_\_

AMENDING FISCAL YEAR 2018-19 BASE REUSE FUND BUDGET BY APPROPRIATING \$538,128 FROM THE BUILDING SALES PROCEEDS FOR REIMBURSEMENT FOR ADDITIONAL WORK PERFORMED WHILE INSTALLING A PORTION OF THE JOINT TRENCH AT ALAMEDA POINT

WHEREAS, in February 2016, the City Council approved a 10-year lease with Alameda Point Redevelopers, which included a \$1.8 million Infrastructure Improvement credit; and

WHEREAS, the Infrastructure Improvement credit could only be applied to off-site infrastructure consistent with the Master Infrastructure Plan for Alameda Point, which was adopted by the City Council in 2014; and

WHEREAS, the joint trench project was chosen for use of the Infrastructure Improvement credit because it supported the tenant and several adjacent buildings; and

WHEREAS, during construction Alameda Municipal Power developed a plan to reduce incidences of power outages occurring in west Alameda, which were caused by unreliable Navy-installed service lines; and

WHEREAS, the proposed solution resulted in a \$538,128 increase in project cost; and

WHEREAS, the City Council designated Alameda Point building sales proceeds be used for infrastructure at Alameda Point; and

WHEREAS, On June 6, 2018, the City Council adopted an Operating and Capital Budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2018, and ending June 30, 2019; and

WHEREAS, the Base Reuse Fund (858) has approximately \$22 million in the infrastructure capital project division of its fund balance and the joint trench reimbursement is an eligible use of these funds; and

WHEREAS, staff is proposing that the Base Reuse Fund appropriations be increased by \$538,128; and

WHEREAS, the City Council has considered the report and recommendations of the City Manager on the budget amendment and has determined that the budget amendment is both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that a budget amendment for Fiscal Year 2018-19 to the Base Reuse Fund for infrastructure construction is approved, by increasing appropriations by \$538,128.

\* \* \* \* \*

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 7th day of May 2019, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 8th of May 2019.

\_\_\_\_\_  
Lara Weisiger, City Clerk  
City of Alameda

APPROVED AS TO FORM:

\_\_\_\_\_  
Michael H. Roush, Interim City Attorney  
City of Alameda