

## COUNCIL REFERRAL FORM

Name of Councilmember requesting referral: Tony Daysog

Date of submission to City Clerk (must be submitted before 5:00 p.m. on the Monday two weeks before the Council meeting requested): January 22, 2015

Council Meeting date: February 17, 2015

Brief description of the subject to be printed on the agenda, sufficient to inform the City Council and public of the nature of the referral:

Consider Directing the City Manager to Draft a Proposed Charter Amendment Relative to the Creation of a Mayor-Nominated and Council-Appointed Five Member Municipal Finance Commission

Background:

Tasks For The Proposed Mayor-nominated and Council-Appointed 5-member Municipal Finance Commission Whose Purpose is to Meet Quarterly To

(Task A) Review budgets under preparation and/or prepared by the City Manager for City Council consideration and adoption;

(Task B) In furtherance of Task "A", receive comments and questions from the public;

(Task C) As Part of Its Quarterly Meeting(s), review progress toward reducing any major unfunded or underfunded long-term obligations\liabilities, narrowly and specifically defined for purposes of this Commission as:

- i. Retirement Pension (i.e. CalPERS or any pension regime that replaces CalPERS, should CalPERS be replaced)
- ii. Other Post-Employment Health Benefits (i.e. OPEB), and

(Task D) Report findings and make recommendations from Tasks "A", "B", and "C" to the City Manager, and publish in a timely manner thorough minutes of quarterly meeting(s).

SAMPLE CHARTER LANGUAGE:

ARTICLE XI  
Municipal Finance Commission

Sec. 11-1. The Municipal Finance Commission shall have such powers and duties as may be delegated by City ordinance.

sec. 11-2. The Municipal Finance Commission shall have power to hold up to two public meetings every quarter to review, comment on, receive public comments and questions, produce minutes in a timely manner, and submit findings and recommendations to the City Manager with regard to budgets under preparation and/or prepared by the City Manager for City Council consideration and adoption; and,

Sec. 11-3. As part of its quarterly meeting(s), the Commission shall have the power to review progress toward reducing any major unfunded or underfunded long-term financial liabilities, narrowly and specifically defined for purposes of this chapter as:

- i. Retirement Pension (i.e. CalPERS or any pension regime that replaces CalPERS, should CalPERS be replaced in the future)
- ii. Other Post-Employment Health Benefits (i.e. OPEB)