

CITY OF ALAMEDA RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ALAMEDA
RELATING TO THE SECURITIES AND EXCHANGE COMMISSION
MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION
INITIATIVE

WHEREAS, the City has issued certain municipal securities in order to finance various City facilities and projects; and

WHEREAS, in connection with the issuance of such municipal securities, the City has entered into continuing disclosure agreements pursuant to Rule 15c2-12 (the "Rule") of the Securities and Exchange Commission (the "SEC"); and

WHEREAS, the SEC has announced a Municipalities Continuing Disclosure Cooperation Initiative ("MCDC") which allows underwriters and issuers of municipal securities, such as the City, to self-report any instance in which an issuer stated that it had complied with its continuing disclosure agreements during the last five years when, in fact, it had not fully done so; and

WHEREAS, City staff has conducted a review of the City's compliance with its continuing disclosure obligations and determined that the City participate in the MCDC Initiative with respect to the issues listed on Exhibit A attached hereto (the "Issues"); and

WHEREAS, on December 1, 2014, the City Manager, on behalf of the City, made voluntary filings under the MCDC Initiative with respect to the Issues.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Alameda as follows:

Section 1. MCDC Initiative. The Council hereby accepts the recommendations of City staff with respect to the MCDC Initiative, acknowledges and understands the consequences of self-reporting under the MCDC Initiative and ratifies the action by the City Manager to make the voluntary filings under the MCDC Initiative with respect to the Issues.

Section 2. Official Actions. The Mayor, the City Manager, the Finance Director and the City Clerk, and any and all other officers of the City, are hereby authorized and directed, for and in the name and on behalf of the City, to do any and all additional things and take any and all additional actions, which they, or any of them, may deem necessary or advisable in furtherance of the intent of this Resolution.

Section 3. Effective Date. This Resolution shall take effect immediately upon adoption.

EXHIBIT A

ISSUES SUBJECT TO THE CITY'S VOLUNTARY FILINGS UNDER THE MCDC INITIATIVE

Issuer	Issue
City of Alameda	\$9,610,000 Certificates of Participation
City of Alameda	\$9,010,000 2013 General Obligation Refunding Bonds
City of Alameda Financing Authority	\$14,715,000 Sewer Revenue Bonds, 2012 Series A
Alameda Public Financing Authority	\$10,675,000 (Series 2010A)
	\$8,020,000 (Series 2010B)
Northern California Power Agency	\$76,665,000 2012 Refunding Series A)
	\$7,120,000 2012 Taxable Refunding Series B
Alameda Public Financing Authority	\$8,700,000 Revenue Bonds Series 2010A
	\$22,985,000 Taxable Revenue Bonds, Series 2010B
Northern California Power Agency	\$55,120,000 Capital Facilities Revenue Bonds, 2010 Refunding Series A
Northern California Power Agency	\$101,260,000 2010 Refunding Series A
	\$8,025,000 2010 Taxable Refunding Series B
Community Improvement Commission of the City of Alameda	\$9,870,000 2011 Tax Allocation Housing Bonds, Subordinate Series A (Taxable)
	\$1,165,000 2011 Tax Allocation Housing Bonds, Subordinate Series B (Tax-Exempt)

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 16th day of December, 2014, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 17th day of December, 2014.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM

Janet C. Kern, City Attorney