

CITY OF ALAMEDA RESOLUTION NO. ____

SUPPORTING PROPOSITION 5, THE LOWER SUPERMAJORITY REQUIREMENT TO 55% FOR LOCAL BOND MEASURES TO FUND HOUSING AND PUBLIC INFRASTRUCTURE AMENDMENT, ON THE NOVEMBER 5, 2024 BALLOT

WHEREAS, Proposition 5 will lower the necessary voter threshold from a two-thirds supermajority to 55 percent to approve local general obligation (GO) bonds and special taxes for affordable housing and public infrastructure projects. This vote threshold is consistent with the 55 percent voter approval required for school bonds; and

WHEREAS, According to the Legislative Analyst's Office, a yes vote on this measure means: Certain local bonds and related property taxes could be approved with a 55 percent vote of the local electorate, rather than the current two-thirds approval requirement. These bonds would have to fund affordable housing, supportive housing, or public infrastructure. A no vote means: Certain local bonds and related property taxes would continue to need approval by a two-thirds vote of the local electorate; and

WHEREAS, Proposition 5 is supported by California Democratic Party, California State Building and Construction Trades Council, AIDS Healthcare Foundation, California Housing Partnership, and California YIMBY; and

WHEREAS, the City of Alameda supports legislation and proposals that promote financing mechanisms for the provision of affordable housing and land use and assist in the reorganization and replacement of existing infrastructure to support California's growing population; and

WHEREAS, the City of Alameda supports state efforts that would reduce the vote threshold for local initiatives; and

WHEREAS, City support for Proposition 5 is consistent with the principles adopted in the Alameda Legislative Agenda.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Alameda that the Council hereby supports Proposition 5 on the November 2024 ballot.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 17th day of September 2024, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 18th day of September 2024.

Lara Weisiger, City Clerk
City of Alameda

Approved as to form:

Yibin Shen, City Attorney
City of Alameda