



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 5:00 P.M., APRIL 28, 2025
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 360**

1. The meeting was called to order by Mayor Ashcraft at 4:32 p.m.

2. **ROLL CALL:**

Present: Mayor Marilyn Ezzy Ashcraft, Secretary Noelle White, Trustee Bill Soderlund, Trustee, Nancy Elzig.

Absent: Trustee Nishant Joshi.

Staff: Accountant Amy Little, Human Resources Technician Chad Barr.

3. **MINUTES:**

The minutes of the Regular Meeting of January 27, 2025 were moved for acceptance by Trustee Elzig and seconded by Trustee Soderlund. Passed by vote, 2-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Report - Quarter Ending March 31, 2025 (Finance - Funds 101 and 102)

Accountant Amy Little presented the quarterly reports for March 2025.

Pension charges for Plan 1079 remained the same as the prior quarter, with March total pension expenses including the quarterly uniform allowance payout.

Pension charges for Plan 1082 remained the same as the prior quarters.

Mayor Ashcraft inquired what happens to the funds in the 1082 plan when it closes and Accountant Little replied that she expected those funds to become part of the general fund. Trustee Soderlund asked if pensioners get raises and Accountant Little said she notices an increase each calendar year.

Trustee Elzig moved to accept agenda items 4-A as presented and Trustee Soderlund seconded. Passed by vote, 2-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There was no public comment.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

Mayor Ashcraft welcomed Noelle White to the Board.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:41 p.m.

Respectfully submitted,

Noelle White
Human Resources Director