

CITY OF ALAMEDA RESOLUTION NO. _____

APPROVING AND ADOPTING THE OPERATING AND CAPITAL
BUDGET FOR FISCAL YEARS 2023-24 AND 2024-25

WHEREAS, there has been submitted to and filed with the City Council at this meeting, a budget representing the financial plan for conducting the affairs of the City of Alameda and its Successor Agency for the Fiscal Years a) beginning July 1, 2023 and ending June 30, 2024 and b) beginning July 1, 2024 and ending June 30, 2025; and

WHEREAS, the expenditures provided in the said budget are within the expenditure limitation imposed by Article XIIB of the California Constitution; and

WHEREAS, the City Council has considered this budget at duly noticed special meetings of the City Council, at which time any and all members of the public were afforded an opportunity to express their views; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures, and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including Transfers Out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, the City Manager or his/her designee shall have ability to assign fund balances used for specific purposes in accordance with Governmental Accounting Standards Board (GASB) pronouncement 54; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that said budget as submitted to the City Council at this meeting is hereby approved and adopted as the operating and capital budget for the City of Alameda for Fiscal Years (FY) FY 2023-24 and FY 2024-25, and that the expenditures by each fund, department, and program are hereby approved and authorized as the total appropriations for the FY ending June 30, 2024, and June 30, 2025 with the following provisions and authorities:

1. The proposed FY 2023-24 and 2024-25 Budget as submitted by the City Manager as set forth in the Exhibit 2 of the June 20, 2023 Staff Report accompanying this Resolution is incorporated herein by this reference.

2. The proposed FY 2023-24 and 2024-25 Capital Budget and Capital Improvement Program as submitted by the City Manager as set forth in the Exhibit 3 of the June 20, 2023 Staff Report accompanying this Resolution is incorporated herein by this reference.
3. The number of full-time positions authorized by the Budget as set forth in Exhibit 2 of the June 20, 2023 Staff Report accompanying this Resolution is incorporated herein by this reference. The City Manager or his/her designee is authorized to retain interim, part-time, or seasonal personnel within the amounts appropriated for such purposes. In addition, the City Manager is authorized to respond to staffing vacancies by either under filling them or using current staff that are at other similar pay level positions as long as there is sufficient monies in the current budget.
4. The City Manager or his/her designee is authorized to carry over into the following fiscal year the remaining appropriations for uncompleted capital and grant projects.
5. The City Manager or his/her designee is authorized to redistribute budget appropriations between similar capital projects. The maximum transfer shall be \$75,000 per project, in conformance with the City Manager's signing authority. Funds may be transferred from projects in different capital budgets as long as they are between similar projects. Unexpended General Funds from completed projects may be transferred to unappropriated capital reserves. The City Manager may transfer up to \$75,000 of unappropriated capital reserves to approved capital projects. The City Manager may transfer remaining budgets up to \$75,000 on closed projects back to the funding source(s).
6. All encumbrances for valid purchase orders and contracts in effect as of June 30, 2023, and June 30, 2024 will remain in effect in the following FY 2023-24 and 2024-25, respectively. The City Manager or his/her designee is authorized to increase the FY 2023-24 and 2024-25 budget appropriations in the amount of the outstanding encumbrances for valid purchase orders and contracts as of June 30, 2023, and June 30, 2024.
7. The City Manager or his/her designee is authorized to carryover into the following fiscal year the remaining General Fund expenditure budget from FY 2022-23 at year-end, up to a not-to-exceed amount of \$3,000,000, for the purchase of police radios and a fire engine.
8. The City Manager or his/her designee is authorized to transfer appropriations between departments or programs to facilitate the reorganization of the Housing & Human Services, Climate Action & Resiliency, and Base Reuse and Economic Development functions.
9. The City Manager or his/her designee is authorized to consolidate the Alameda Landing CFD 13-1 Bond funds (805 and 806) into Fund 805 and to establish the

following new funds and transfer appropriations as follows to facilitate accounting of distinct programmatic fund balances:

Current Fund	Current Org(s)	Proposed Fund
401 City Debt Service	40100816, 40161816 HUD 108 Loan	440 HUD 108 Loan
240 Commercial Revitalization	24061814 Public Art	242 Public Art
240 Commercial Revitalization	24061815 Theater	243 Theater Complex
209 Planning/Bldg/Transp	20962741 Paratransit	218 Paratransit
501 Sewer Services	50141601 2012 Sewer Revenue Bond	502 Sewer Revenue Bond 2012

10. Except as otherwise provided in the Charter of the Municipal Code, the City Manager or his/her designee is authorized to execute and submit grant applications on behalf of the City. The City Manager is also authorized to accept grant awards, execute grant agreements, execute all related documents and expend such grant funds if the funds have already been appropriated within the City Council's approved budget.
11. The City Manager or his/her designee is authorized to approve temporary interfund borrowing within the fiscal year, and at the end of the fiscal years ending June 30, 2024 and June 30, 2025, to finance the collection period for tax, grant, and other accounts receivable. Any new interfund loans extending beyond these terms must be approved by the City Council. The City Manager is authorized to repay interfund loans when funding becomes available.
12. The City Manager or his/her designee is authorized to make administrative or technical corrections to the FY 2023-24 and 2024-25 Adopted Budgets.
13. The City Manager or his/her designee is authorized to execute settlement agreements in the amount that the claim has been settled, as approved by the City Council.
14. The City Manager or his/her designee is authorized and directed to take such actions as are necessary and appropriate to carry out the intent of this resolution.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 20th day of June 2023, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 21st day of June 2023.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda