

CITY OF ALAMEDA RESOLUTION NO. _____

APPROVING AND ADOPTING THE OPERATING AND CAPITAL
BUDGET MID-CYCLE UPDATE FOR FISCAL YEAR 2022-23

WHEREAS, there has been submitted to and filed with the City Council at this meeting, a budget representing the financial plan for conducting the affairs of the City of Alameda and its Successor Agency for the Fiscal Year (FY) beginning July 1, 2022 and ending June 30, 2023; and

WHEREAS, the expenditures provided in the said budget are within the expenditure limitation imposed by Article XIII B of the California Constitution; and

WHEREAS, the City Council has considered this budget at duly noticed special meetings of the City Council, at which time any and all members of the public were afforded an opportunity to express their views; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures, and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including Transfers Out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, the Interim City Manager or his/her designee shall have ability to assign fund balances used for specific purposes in accordance with Governmental Accounting Standards Board (GASB) pronouncement 54; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that said budget as submitted to the City Council at this meeting is hereby approved and adopted as the operating and capital budget for the City of Alameda for FY 2022-23, and that the expenditures by each fund, department and program are hereby approved and authorized as the total appropriations for the FY ending June 30, 2023 with the following provisions and authorities:

1. The proposed FY 2022-23 Budget as submitted by the Interim City Manager as set forth in the Exhibit 1 of the June 21, 2022 Staff Report accompanying this Resolution is incorporated herein by this reference.
2. The number of full-time positions authorized by the Budget is incorporated herein as set forth in Exhibit 1 of the June 21, 2022 Staff Report accompanying this Resolution is incorporated herein by this reference. The Interim City Manager or

his/her designee is authorized to retain interim, part-time, or seasonal personnel within the amounts appropriated for such purposes. In addition, the Interim City Manager is authorized to respond to staffing vacancies by either under filling them or using current staff that are at other similar pay level positions as long as there is sufficient monies in the current budget.

3. The Interim City Manager or his/her designee is authorized to carry over into the following fiscal year the remaining appropriations for uncompleted capital and grant projects.
4. The Interim City Manager or his/her designee is authorized to redistribute budget appropriations between similar capital projects. The maximum transfer shall be \$75,000 per project, in conformance with the Interim City Manager's signing authority. Funds may be transferred from projects in different capital budgets as long as they are between similar projects. Unexpended General Funds from completed projects may be transferred to unappropriated capital reserves. The Interim City Manager may transfer up to \$75,000 of unappropriated capital reserves to approved capital projects. The Interim City Manager may transfer remaining budgets up to \$75,000 on closed projects back to the funding source(s).
5. All encumbrances for valid purchase orders and contracts in effect as of June 30, 2022 will remain in effect in the following FY 2022-23. The Interim City Manager or his/her designee is authorized to increase the FY 2022-23 budget appropriations in the amount of the outstanding encumbrances for valid purchase orders and contracts as June 30, 2022.
6. Except as otherwise provided in the Charter of the Municipal Code, the Interim City Manager or his/her designee is authorized to execute and submit grant applications on behalf of the City. The Interim City Manager is also authorized to accept grant awards, execute grant agreements, execute all related documents and expend such grant funds if the funds are within the Interim City Manager's spending authority and have already been appropriated within the City Council's approved budget.
7. The Interim City Manager or his/her designee is authorized to approve temporary interfund borrowing within the fiscal year, and at the end of the fiscal year ending June 30, 2023, to finance the collection period for tax, grant, and other accounts receivable. Any new interfund loans extending beyond these terms must be approved by the City Council. The Interim City Manager is authorized to repay interfund loans when funding becomes available.
8. The Interim City Manager or his/her designee is authorized to make administrative or technical corrections to the FY 2022-23 Adopted Budget.
9. The Interim City Manager or his/her designee is authorized to accept grants, donations, and reimbursements received during the year, establish appropriations

for and expend those accepted grant funding, donations, and reimbursements received during the year where these special funds are within the Interim City Manager's spending authority and do not exceed amount of funds received.

10. The Interim City Manager or his/her designee is authorized to execute settlement agreements in the amount that the claim has been settled, as approved by the City Council.
11. The Interim City Manager or his/her designee is authorized and directed to take such actions as are necessary and appropriate to carry out the intent of this resolution.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 21st day of June 2022, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 22nd day of June 2022.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda