

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE FISCAL YEAR 2023-24 OPERATING BUDGET
APPROPRIATING \$10,336 FROM THE INFORMATION
TECHNOLOGY FUND

WHEREAS, on June 20, 2023, City Council approved Resolution No. 16060 adopting the Fiscal Years (FY) 2023-25 Operating and Capital Improvement Budgets; and

WHEREAS, the City of Alameda (City) is subject to annual financial and compliance audits performed by licensed certified public accountants and as a product of this annual audit, the City is required to produce an Annual Comprehensive Financial Report (ACFR) each fiscal year; and

WHEREAS, the City Charter Article IV, Section 4-2, various financing covenants, and rules associated with restricted funding sources require the City to publish financial statements presented in conformance with Generally Accepted Accounting Principles (GAAP) and to be audited by a firm of licensed certified public accountants, which due to limited staffing resources has been compiled on behalf of the City by the City's contracted financial auditors up until this year; and

WHEREAS, to streamline and expedite this process, the Finance Department brought ACFR creation in-house utilizing Workiva software, and seeks additional support for training Finance staff in using the new software and support hours from the implementation consultants; and

WHEREAS, from May - September 2023, Finance staff worked with the consultants at F.H. Black & Company Incorporated to recreate the City's Fiscal Year 2021-22 ACFR in Workiva, a document of over 200 pages, in preparation for the in-house creation of the Fiscal Year 2022-23 ACFR using a document "roll-forward" process; and

WHEREAS, staff is requesting a budget appropriation of \$10,336 from the Information Technology Fund (Fund 606) to project C80800 to fund a First Amendment to the contract with F.H. Black & Company Incorporated for the purchase of AfterCare and Additional Capstone Training for the ACFR Implementation and Automation Project (C80800); and

WHEREAS, sufficient funds are available in the Information Technology Fund (Fund 606) for appropriation to this project.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Alameda amend the Fiscal Year 2023-24 Operating Budget appropriating \$10,036 from the Information Technology Fund (Fund 606) Fund Balance to Project C80800 (Automated Financial Statement Implementation) increasing total project budget to \$85,036.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in regular meeting assembled on the 21st day of November 2023, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 22nd day of November 2023.

Lara Weisiger, City Clerk,
City of Alameda

Yibin Shen, City Attorney
City of Alameda