

CITY OF ALAMEDA RESOLUTION NO. _____

ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR
2024-25

WHEREAS, pursuant to Article XIII B of the Constitution of the State of California, the City Council of the City of Alameda is required to establish an appropriations limit for Fiscal Year (FY) 2024-25; and

WHEREAS, the Appropriations Limit has been determined in accordance with uniform guidelines for Article XIII B of the California Constitution; and

WHEREAS, the voters approved Proposition 111 in June 1990, which allows for new adjustment formulas for the appropriations limit calculation that is responsive to local growth issues; and

WHEREAS, the adjustment factors used to arrive at the FY 2024-25 limit are as follows:

City Population change of 1.21%;
Non-residential New Construction change of 4.99%

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that said Council hereby establishes the Appropriations Limit in the amount of \$168,614,381 for FY 2024-25.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 18th day of June 2024, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 19th day of June 2024.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda