

CITY OF ALAMEDA RESOLUTION No. _____

AMENDING THE GENERAL FUND AND THE RENT STABILIZATION
FUND OPERATING BUDGET FOR FISCAL YEAR 2016-17

WHEREAS, on June 7, 2016, the City Council did adopt a budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2016, and ending June 30, 2017; and

WHEREAS, staff is proposing that the General Fund appropriations be increased by \$50,000 and the Rent Stabilization Fund estimated revenue and appropriations be increased by \$50,000 each; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendment and has determined that the budget amendment is both fair and appropriate; and

WHEREAS, this budget ensures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that the budget amendment to the City's Fiscal Year 2016-17 Budget is approved for the General Fund by changing appropriations by \$50,000 and for the Rent Stabilization Fund by changing revenue and expenditure estimates by \$50,000 each.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 21st day of March, 2017, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 22nd day of March, 2017.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Janet C. Kern, City Attorney
City of Alameda