

CITY OF ALAMEDA RESOLUTION NO _____

CONFIRMING THE PARK STREET BUSINESS IMPROVEMENT AREA REPORT FOR FISCAL YEAR 2024-25 AND LEVYING AN ASSESSMENT ON THE PARK STREET BUSINESS IMPROVEMENT AREA OF THE CITY OF ALAMEDA FOR FISCAL YEAR 2024-25 WITH A CONSUMER PRICE INDEX ADJUSTMENT OF 2.6 PERCENT FOR FISCAL YEAR 2024-25

WHEREAS, Section 6-7 of Article II of Chapter VI of the Alameda Municipal Code establishes the Alameda Business Improvement Area of the City of Alameda (Area); and

WHEREAS, the City Council of the City of Alameda desires to continue said Area in Fiscal Year (FY) 2024-25 for the purpose set forth in Section 6-7.3, Article II of Chapter VI of the Alameda Municipal Code; and

WHEREAS, a report has been filed with the City Clerk describing the surplus or deficit revenues to be carried over from FY 2023-24 and describing the improvements and activities, estimated costs and methods and basis for levying the assessment for FY 2024-25; and

WHEREAS, the City Council at its regular meeting of April 16, 2024 adopted a Resolution of Intention to Levy an Annual Assessment on the Park Street Business Improvement Area (BIA) of the City of Alameda for FY 2024-25 and to set a public hearing for such action; and

WHEREAS, a duly noticed public hearing regarding confirming the Park Street BIA Report for FY 2024-25, and levying an annual assessment for FY 2024-25 was held by the City Council on May 7, 2024.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that the Park Street BIA report for FY 2024-25 with any modifications as directed by the Council following the closure of the public hearing, is hereby confirmed; and

BE IT FURTHER RESOLVED by the City Council of the City of Alameda that an assessment, with an annual Consumer Price Index adjustment of 2.6 percent for the Park Street BIA of the City of Alameda for FY 2024-25 is hereby levied.

* * * * *

I, the undersigned, hereby certify that the foregoing resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 7th day of May 2024, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 8th day of May 2024.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda