

From: [Jay](#)
To: [Lara Weisiger](#)
Subject: [EXTERNAL] Letter re Item 5N 12-3-24 CC Agenda
Date: Sunday, December 1, 2024 12:47:11 PM
Attachments: [ITEM 5N Request for clarification.docx](#)

Hi.

I would appreciate it if you would add the attached letter to the correspondence regarding ITEM 5N of the 12/3/24 Council Agenda.

Thank you.

Jay Garfinkle

December 1, 2024

RE: ITEM 5N on 12/3/24 Council Agenda

Honorable members of the City Council of Alameda,

I am concerned by the absence of a specific statement as to the effect that the revision of the MOU might have on the amount of money that will flow from Alameda into the Fire Chiefs' retirement accounts.

I note that the City's Financial Director has indicated that: *"This action has no financial impact, as the Letter of Understanding solely clarifies existing language regarding the current calculation and payment of the special pays in question."*

I note also that the necessity for the clarification stemmed from the fact that CALPERS' calculations apparently differed from those of the City, or something along these lines.

And since these differences will affect how much money the City will be sending to CALPERS, it would seem to me that there will be a financial effect.

I am not challenging that a revision of the MOU might be necessary. I am only asking for clarification regarding the potential for a change in the amount of funds to be transferred.

Thank you.

Jay Garfinkle