

CITY OF ALAMEDA RESOLUTION NO. _____

APPROVING AND ADOPTING THE OPERATING AND CAPITAL
BUDGET FOR FISCAL YEARS 2025-26 AND 2026-27

WHEREAS, there has been submitted to and filed with the City Council at this meeting, a budget representing the financial plan for conducting the affairs of the City of Alameda and the Successor Agency for the Fiscal Years a) beginning July 1, 2025 and ending June 30, 2026 and b) beginning July 1, 2026 and ending June 30, 2027; and

WHEREAS, the expenditures provided in the said budget are within the expenditure limitation imposed by Article XIIB of the California Constitution; and

WHEREAS, the City Council has considered this budget at duly noticed special meetings of the City Council, at which time any and all members of the public were afforded an opportunity to express their views; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures, and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including Transfers Out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, the City Manager or his/her designee shall have ability to assign fund balances used for specific purposes in accordance with Governmental Accounting Standards Board (GASB) pronouncement 54; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that said budget as submitted to the City Council at this meeting is hereby approved and adopted as the operating and capital budget for the City of Alameda for Fiscal Years (FY) FY 2025-26 and FY 2026-27, and that the expenditures by each fund, department, and program are hereby approved and authorized as the total appropriations for the FY ending June 30, 2026, and June 30, 2027 with the following provisions and authorities:

1. The proposed FY 2025-26 and 2026-27 Budget as submitted by the City Manager as set forth in Exhibit 2 of the June 17, 2025 Staff Report accompanying this Resolution is incorporated herein by this reference.

2. The proposed FY 2025-26 and 2026-27 Capital Budget and Capital Improvement Program as submitted by the City Manager as set forth in Exhibit 3 of the June 17, 2025 Staff Report accompanying this Resolution is incorporated herein by this reference.
3. The number of full-time positions authorized by the Budget as set forth in Exhibit 4 of the June 17, 2025 Staff Report accompanying this Resolution is incorporated herein by this reference. The City Manager or his/her designee is authorized to retain interim, part-time, or seasonal personnel within the amounts appropriated for such purposes. In addition, the City Manager is authorized to respond to staffing vacancies by either under filling them or using current staff that are at other similar pay level positions as long as there are sufficient monies in the current budget.
4. The City Manager or his/her designee is authorized to carryover into the following fiscal year the remaining appropriations for uncompleted capital and grant projects.
5. The City Manager or his/her designee is authorized to redistribute budget appropriations between similar capital projects. The maximum transfer shall be \$75,000 per project, in conformance with the City Manager's signing authority. Funds may be transferred from projects in different capital budgets as long as they are between similar projects. Unexpended General Funds from completed projects may be transferred to unappropriated capital reserves. The City Manager may transfer up to \$75,000 of unappropriated capital reserves to approved capital projects. The City Manager may transfer remaining budgets up to \$75,000 on closed projects back to the funding source(s).
6. All encumbrances for valid purchase orders and contracts in effect as of June 30, 2025, and June 30, 2026 will remain in effect in the following FY 2025-26 and 2026-27, respectively. The City Manager or his/her designee is authorized to increase the FY 2025-26 and 2026-27 budget appropriations in the amount of the outstanding encumbrances for valid purchase orders and contracts as of June 30, 2025, and June 30, 2026.
7. The City Manager or his/her designee is authorized to transfer up to \$4,000,000 in FY 2024-25 General Fund vacancy savings to the Pension Reserve Internal Service Fund (Fund 720). The City Manager or his/her designee is authorized to transfer these funds back to the General Fund during Fiscal Years 2025-26 and 2026-27, to be utilized for pension and related personnel costs.
8. The City Manager or his/her designee is authorized to delay General Fund contributions to the closed Police/Fire Pension 1079/1082 plans for the duration of the Biennial Budget ending June 30, 2027, as well as delay making excess contributions from the Police/Fire Pension 1079/1082 plans to the 115 PARS Trust account. The City Manager or his/her designee will fund the pension benefits with the Police/Fire Pension 1079/1082 plans' fund balances.

9. The City Manager or his/her designee is authorized to withdraw up to \$3,200,000 from the PARS Pension 115 Trust Fund during Fiscal Year 2025-26 and up to \$3,400,000 from the PARS Pension Trust Fund during Fiscal Year 2026-27 to fund CalPERS expenses per the Pension Rate Stabilization Policy. These payments are to be transferred from the PARS Pension 115 Trust Fund to CalPERS directly, if possible, or to be clearly tracked and accounted for in the Pension Reserve Internal Service Fund.
10. The City Manager or his/her designee is authorized to create a new Internal Service Fund for the purpose of capital equipment and replacement. The City Manager or his/her designee is authorized to transfer up to \$250,000 in budget savings to this fund at each fiscal year-end for the Fire Department and up to \$100,000 in budget savings to this fund at each fiscal year-end for the Recreation and Parks Department.
11. The City Manager or his/her designee is authorized to accept funding from the Alameda County Homeless Housing, Assistance Prevention Program in the amount of \$129,371. The City Manager or his/her designee is also authorized to move money between the Dignity Village contract and the AFS School Based Mental Health contract and move PLHA program funds as stated in the Staff Report.
12. The City Manager or his/her designee is authorized to transfer appropriations between funds or programs to facilitate the reorganization of the Alameda Point Fund (Fund 290) between Alameda Point (Fund 290) and Alameda Point – Tidelands (Fund 291).
13. Except as otherwise provided in the Charter of the Municipal Code, the City Manager or his/her designee is authorized to execute and submit grant applications on behalf of the City. The City Manager is also authorized to accept grant awards, execute grant agreements, execute all related documents and expend such grant funds if the funds have already been appropriated within the City Council's approved budget.
14. The City Manager or his/her designee is authorized to approve temporary interfund borrowing within the fiscal year, and at the end of the fiscal years ending June 30, 2026 and June 30, 2027, to finance the collection period for tax, grant, and other accounts receivable. Any new interfund loans extending beyond these terms must be approved by the City Council. The City Manager is authorized to repay interfund loans when funding becomes available.
15. The City Manager or his/her designee is authorized to make administrative or technical corrections to the FY 2025-26 and 2026-27 Adopted Budgets, including the transfer of appropriations to facilitate accounting for distinct programmatic fund balances.

16. The City Manager or his/her designee is authorized to execute settlement agreements in the amount that the claim has been settled, as approved by the City Council.

17. The City Manager or his/her designee is authorized and directed to take such actions as are necessary and appropriate to carry out the intent of this resolution.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 17th day of June 2025, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 18th day of June 2025.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda