



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JANUARY 30, 2023
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391 – via Teleconference**

1. The meeting was called to order by Mayor Ashcraft at 4:33 p.m.

2. **ROLL CALL:**

Present: Mayor Marilyn Ezzy Ashcraft, Secretary Jessica Romeo, Trustee Bill Soderlund, Trustee Nancy Elzig, Trustee Nishant Joshi.

Staff: Finance Director Margaret O'Brien, Human Resources Technician Chad Barr, Accountant I Grace Li.

3. **MINUTES:**

The minutes of the Regular Meeting of October 31, 2022 were moved for acceptance by Trustee Elzig and seconded by Trustee Soderlund. Passed by roll call vote, 3-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Report - Quarter Ending December 31, 2022 (Finance - Funds 101 and 102)

Staff member Grace Li presented the quarterly reports.

Pension charges for Plan 1079 remained the same for October and November of the quarter and the December expenses included the quarterly uniform allowance. Plan 1082 remained the same.

Trustee Soderlund moved to accept the agenda items as presented and Trustee Elzig seconded. Passed by roll call vote, 3-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

There were no oral communications from the public.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

Trustee Soderlund asked what will happen in the future to the Board when there are no longer any 1079 or 1082 members. Staff member Barr responded that the Board has an additional function as an administrative judge for contested Industrial Disability Retirements. Mayor Ashcraft asked if Trustee Soderlund's question could be forwarded to the City Attorney's Office to determine if this function can be transferred to another body.

Director Romeo informed the Board our next meeting in April would be held in person, not via Zoom. Trustee Elzig asked to confirm is this was by state law and Mayor Aschcraft confirmed that is the case.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 4:49 p.m.

Respectfully submitted,


Jessica Romeo
Human Resources Director