

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE FISCAL YEAR 2023-25 CAPITAL BUDGET BY REDUCING REVENUE AND EXPENDITURE APPROPRIATIONS IN CAPITAL IMPROVEMENT PROJECT C12000, SIGNS AND PAVEMENT MARKINGS BY \$175,000, AND INCREASING REVENUE AND EXPENDITURE APPROPRIATIONS FOR CAPITAL IMPROVEMENT PROJECT C61000, STREET SAFETY BY \$175,000

WHEREAS, on June 20, 2023, the City Council of the City of Alameda approved Resolution 16060 adopting the Fiscal Year (FY) 2023-24 Operating and Capital Budget; and

WHEREAS, approximately \$283,999 of unprogrammed funds are available in the Signs and Pavement Markings Capital Improvement Project (CIP) C12000, of which \$175,000 is available for reappropriation; and

WHEREAS, the Lincoln Walnut Street Safety Improvements Project will improve vehicle and pedestrian safety by reducing vehicle speeds approaching and through the Lincoln Avenue and Walnut Street intersection, and improve pedestrian visibility with the upgraded painted bulbouts, and flashing beacons; and

WHEREAS, to construct the Lincoln Avenue / Walnut Street Safety Improvement Project additional funds in the amount of \$175,000 are needed in CIP 61000, Street Safety; and

WHEREAS, staff proposes to reallocate \$175,000 in Measure BB Local Streets and Roads funding from Fiscal Year 2023-25 CIP C12000, Signs and Pavement Markings to CIP C61000, Street Safety.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Alameda hereby amends the FY 2023-25 Capital Budget by reallocating \$175,000 from CIP C12000 to CIP C61000.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 7th day of May 2024, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 8th day of May 2024.

Lara Weisiger, City Clerk
City of Alameda

Approved as to form:

Yibin Shen, City Attorney
City of Alameda