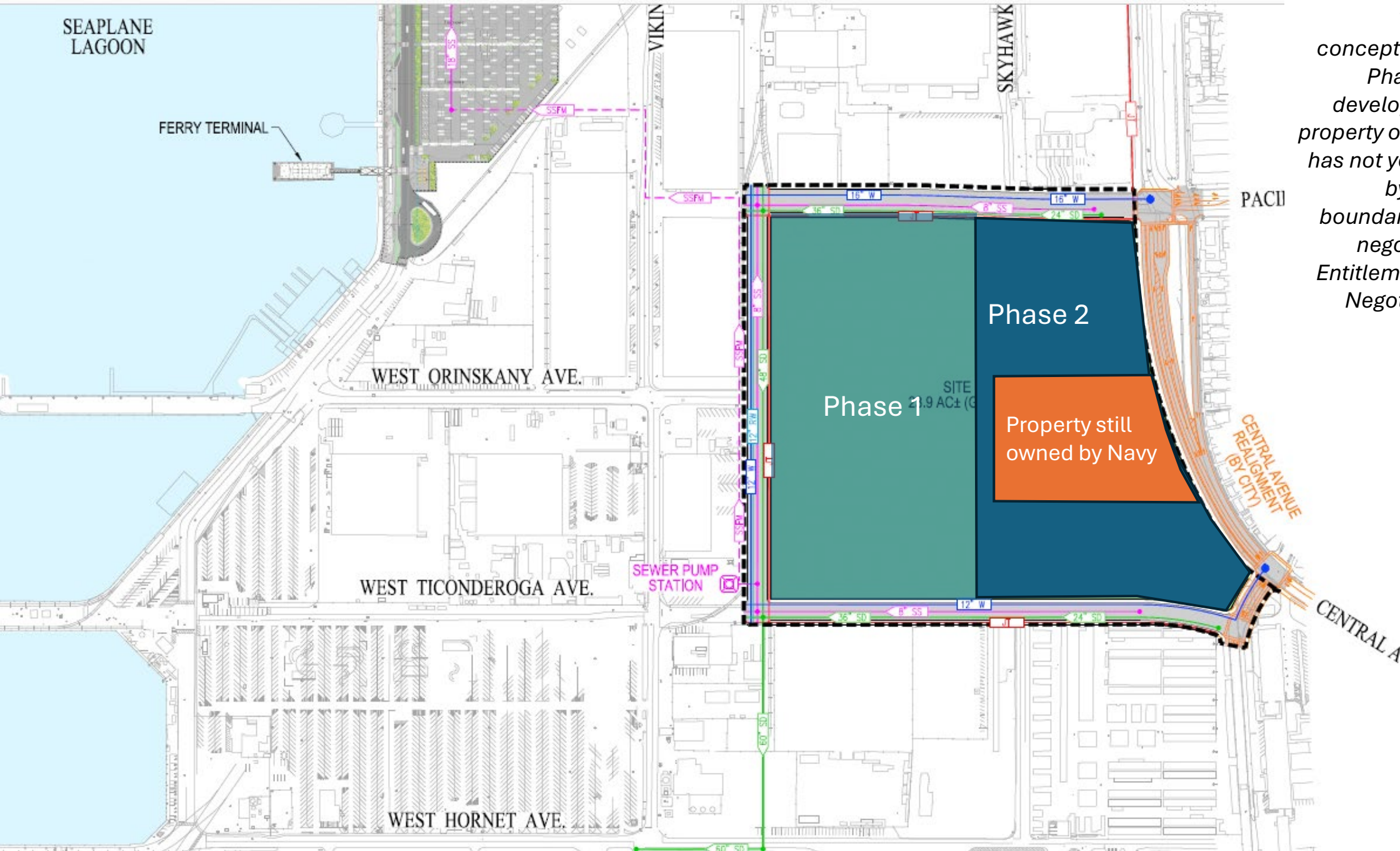


Exhibit 1 – Description of Property



This image shows conceptual boundaries of Phase 1 and Phase 2 development, as well as property omitted because it has not yet been conveyed by the Navy. Actual boundaries are subject to negotiation during the Entitlement and Exclusive Negotiating Agreement Process