

Fiscal Years 2023-25 Operating & Capital Improvement Program Budgets

City Council
June 20, 2023



Budget Overview

- Overall, City remains in a strong financial position due to significant residual fund balance and stable property tax revenues
- Operating revenues fully cover operating expenditures, including both baseline and new requests
- The Biennial Budget is “tight” due to a number of factors resulting in increased expenditures, as well as conservative revenue forecasting due to uncertain macro economic and development market conditions
- The Budget includes use of substantial residual fund balance to cover capital improvement program and one-time requests during constrained fiscal circumstances

Operating Budget Overview

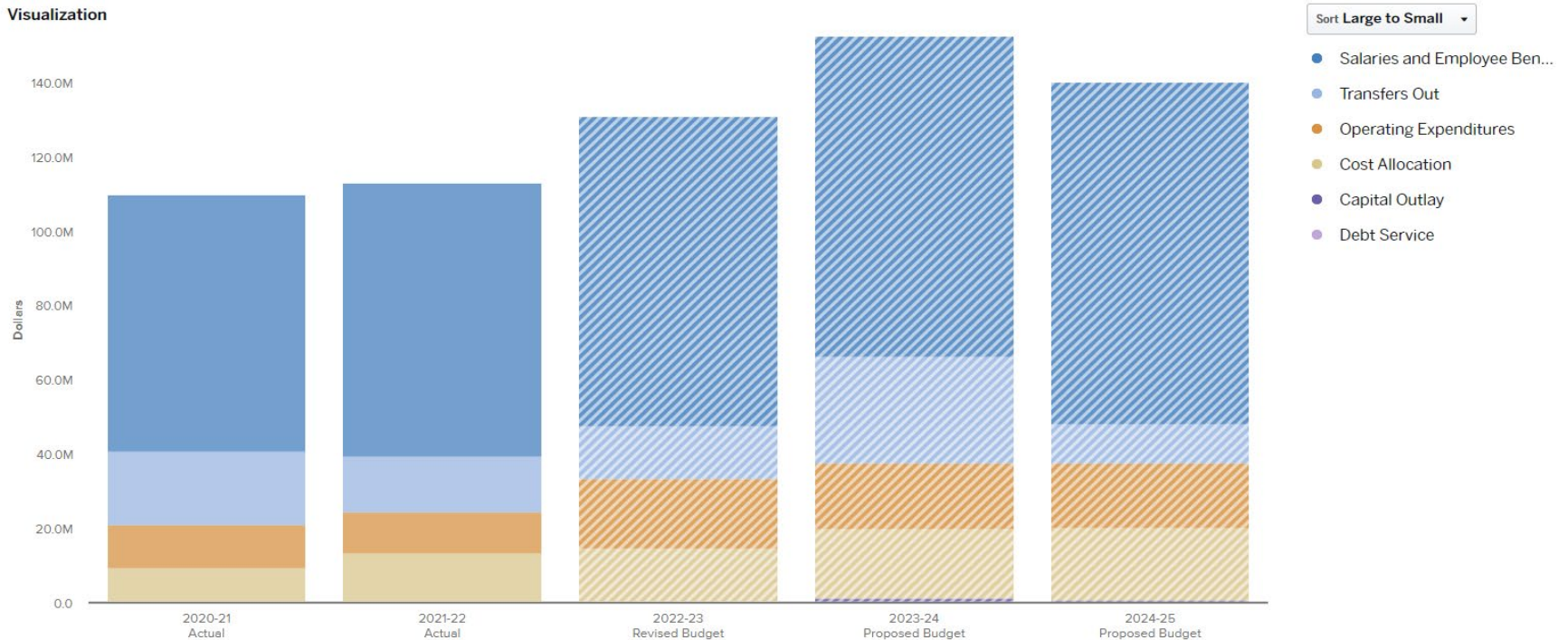
FY 2023-24 & FY 2024-25



Budget Overview - General Fund

General Fund expenditure budget proposed at \$152.6 million for FY 2023-24 and \$140.3 million for FY 2024-25

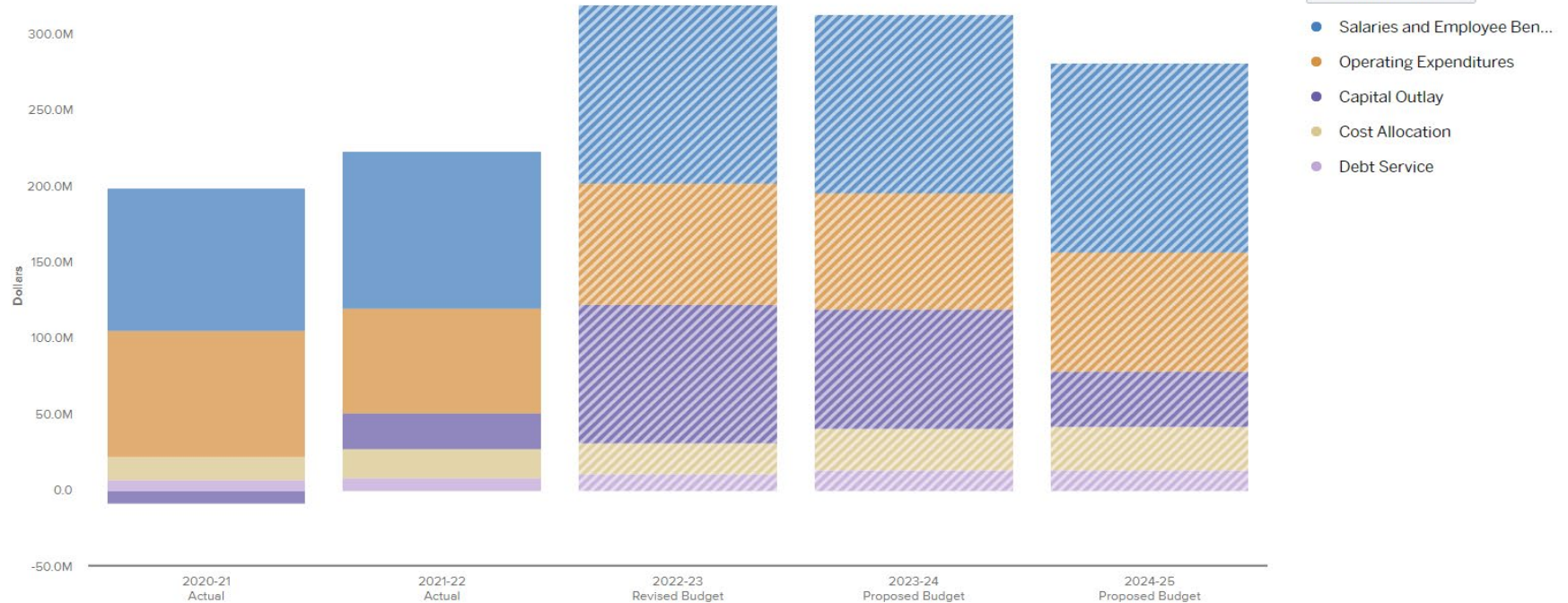
Visualization



Budget Overview – All Funds

All Funds proposed budget at \$313.2 million in FY 2023-24 and \$281.4 million in FY 2024-25

Visualization



City Council Directed Operating Budget Changes



Department	Proposed	Year 1	Year 2	Funding Source
Base Reuse & Econ Dev	Increase funding to the West Alameda Business Association (WABA) and the Downtown Alameda Business Association (DABA) for outdoor community spaces	\$40,000	\$40,000	General Fund
Base Reuse & Econ Dev	Add Alameda Point wayfinding signage		\$50,000	Alameda Point
Rec & Park	Reduce reimbursement to Alameda Swimming Pool Association	\$(15,000)	\$(15,000)	General Fund
Rec & Park	Increase funding for Financial Assistance Program	\$15,000	\$15,000	General Fund
Rec & Park	Add maintenance of Bohol Circle Immigrant Park Space	\$4,800	\$4,800	Alameda Landing
	TOTAL	\$44,800	\$94,800	

Capital Improvement Progam Budget Overview

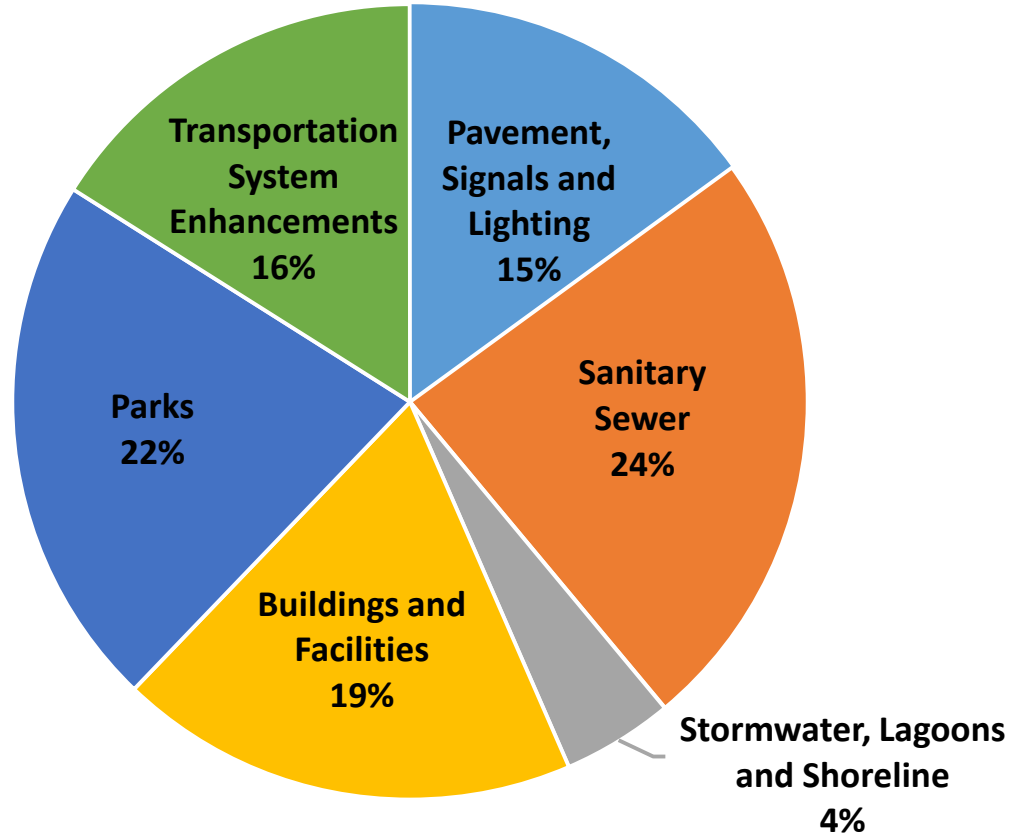
FY 2023-24 & FY 2024-25



Capital Improvement Program Budget Overview

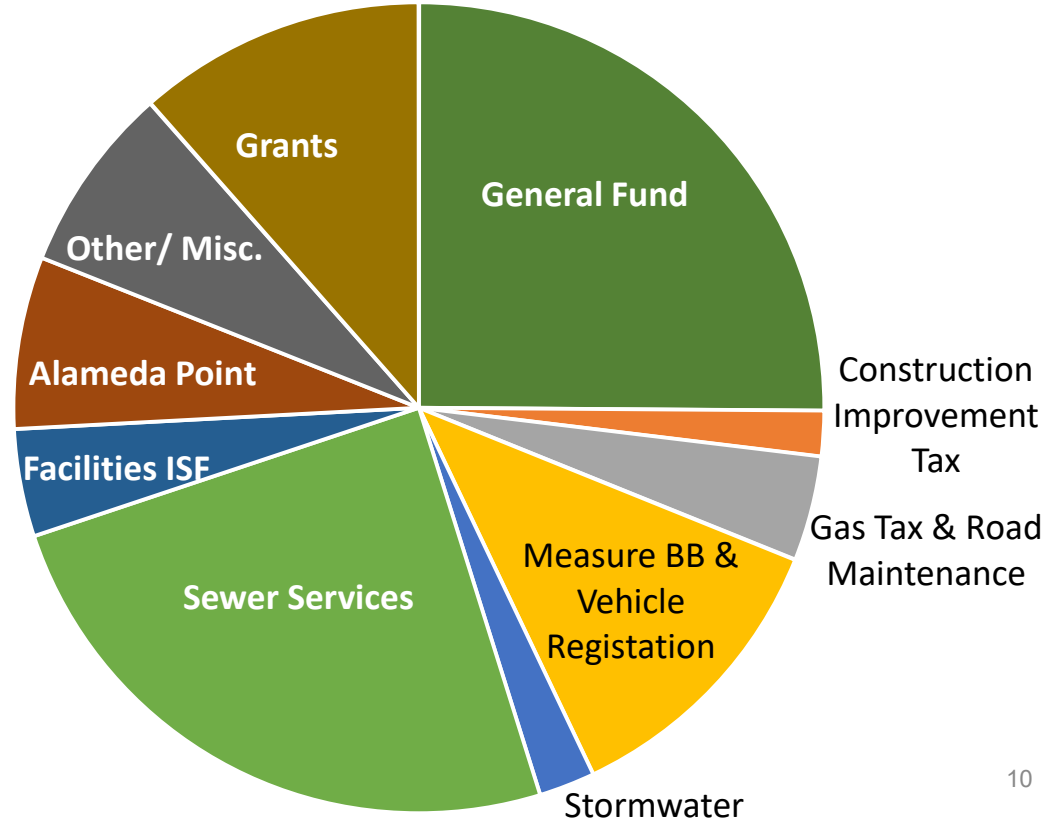
- Proposed:
 - \$72.8 million for FY 2023-24
 - \$32.3 million for FY 2024-25
- \$12.1 million in grant funding over two-year period.
- Includes \$26.3 million of General Fund contribution (25% of total two-year funding)

Capital Improvement Program Budget by Project Type



Capital Improvement Program Budget by Fund Source

Source	% Total Capital Budget
General Fund	25%
Construction Improvement Tax	2%
Gas Tax & Road Maintenance	4%
Measure BB & Vehicle Registration	12%
Stormwater	2%
Sewer Services	25%
Facilities ISF	4%
Alameda Point	7%
Other/Misc.	6%
Grants	13%



City Council Directed Capital Budget Changes



Project	Proposed	Year 1	Year 2	Funding Source
City Buildings – Veterans’ Building HVAC Improvements	Add funding to expedite planned facility improvements at the Veterans’ Building	\$102,000		General Fund
Parks Maintenance – Bohol Circle Immigrant Park Space	Add funding for conversion of landscape to lawn	\$50,000		General Fund
Pavement Management – Pothole Repairs	Increase funding for expediting pothole repairs	\$300,000		RMRA
	TOTAL	\$452,000		

Veteran's Memorial Building

- Building used by the Veterans Group, ARPD youth programs and the Library Adult Literacy Program
- General Fund supports majority of building costs; Library funds 3.7%
- Annual maintenance includes (\$167K): service request response, general repair services, elevator service and repair, janitorial service, fire alarms, fire extinguishers, pest control and landscaping.
- Current capital plan includes \$1.9M in investments over 10 years (annual amount to ISF of \$196,100)
- Recent accomplishments include:
 - Front Façade Restoration Project
 - Lead abatement and paint (stairwell and cafeteria)
 - Women's Restroom Restoration Project*
 - Backwater Check Valve Installation (basement had multiple flood events)
 - New Flag Pole
 - Relining Elevator Pit – underway
 - WiFi Installation* –nearly done

*Projects on Veterans Group List

Veteran's Memorial Building

- Items requested by Veterans Group not currently in capital plan:
 - Lighting and electrical systems, including historic chandeliers
 - Plumbing system which should include hot water in all bathrooms, bar area and kitchen area.
 - Refinishing of wood floors
 - Restoration of the bar area
 - Restoration of the kitchen area
 - Restoration of all bathrooms
- Planned work in proposed 23/24-24/25 budget: Exterior Paint; Repave & Restripe Parking Lot, Paint Exterior Steel Stairs; Re-carpet Veterans Meeting Room* and Heating upgrade*
- There may be ADA improvements in the forthcoming transition plan that can be addressed with specific ADA funding.
- Future planned work under current capital plan
 - 29/30 -Reroof; Window Repairs (\$550K)
 - 31/32 - Interior Paint* (\$900K)

*Projects on Veterans Group List

Questions?