

CITY OF ALAMEDA RESOLUTION NO. _____

APPROVING AND ADOPTING MIDCYCLE CHANGES TO THE CITY
OF ALAMEDA OPERATING AND CAPITAL BUDGET FOR FISCAL
YEAR 2024-25

WHEREAS, the Biennial Budget for Fiscal Year 2023-24 and 2024-25 was adopted by Resolution No. 61060 on June 20, 2023, which is the financial plan for conducting the affairs of the City of Alameda and its Successor Agency; and

WHEREAS, the City Council adopted Resolution No. 12191 establishing fees and charges, with the most recent amendment approved on May 21, 2024 by Resolution No.16165; and

WHEREAS, staff conducts a periodic review of the status of revenues and expenditures as adopted in the Biennial Budget to verify that allocations remain accurate and reflective of the City's current financial experience; and

WHEREAS, the expenditures provided in the said budget are within the expenditure limitation imposed by Article XIII B of the California Constitution; and

WHEREAS, the City Council has considered this budget at duly noticed special meetings of the City Council, at which time any and all members of the public were afforded an opportunity to express their views; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures, and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 25% of annual expenditures including Transfers Out and excluding the expenditure contribution towards Other Post-Employment Benefits and Pension unfunded liabilities; and

WHEREAS, the City Manager or their designee shall have ability to assign fund balances used for specific purposes in accordance with Governmental Accounting Standards Board (GASB) pronouncement 54; and

WHEREAS, this budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that said midcycle budget amendments as submitted to the City Council at this meeting

and attached to this resolution are hereby approved, adopted, and incorporated into the operating and capital budget for the City of Alameda for FY 2024-25, and that the expenditures by each fund, department and program are hereby approved and authorized as the total appropriations for the FY ending June 30, 2025 with the following provisions and authorities:

1. The proposed FY 2024-25 Midcycle Budget Amendments as submitted by the City Manager as set forth in Exhibit 1 of the June 18, 2024 Staff Report accompanying this Resolution is incorporated herein by this reference.
2. The number of full-time positions authorized by the Budget is incorporated herein as set forth in the June 18, 2024 Staff Report accompanying this Resolution is incorporated herein by this reference. The City Manager or their designee is authorized to retain interim, part-time, or seasonal personnel within the amounts appropriated for such purposes. In addition, the City Manager is authorized to respond to staffing vacancies by either under filling them or using current staff that are at other similar pay level positions as long as there is sufficient monies in the current budget.
3. The City Manager or their designee is authorized to carryover into the following fiscal year the remaining appropriations for uncompleted capital and grant projects.
4. The City Manager or their designee is authorized to make conforming changes, adjustments, administrative or technical corrections to the FY 2024-25 Adopted Budget.
5. The City Manager or their designee is authorized to redistribute budget appropriations between similar capital projects. The maximum transfer shall be \$75,000 per project, in conformance with the City Manager's signing authority. Funds may be transferred from projects in different capital budgets as long as they are between similar projects.
6. All encumbrances for valid purchase orders and contracts in effect as of June 30, 2024 will remain in effect in the following FY 2024-25. The City Manager or their designee is authorized to increase the FY 2024-25 budget appropriations in the amount of the outstanding encumbrances for valid purchase orders and contracts as of June 30, 2024.
7. Except as otherwise provided in the Charter of the Municipal Code, the City Manager or their designee is authorized to execute and submit grant applications on behalf of the City. The City Manager is also authorized to accept grant awards, execute grant agreements, execute all related documents and expend such grant funds if the funds are within the City Manager's spending authority and have already been appropriated within the City Council's approved budget.

8. The City Manager or their designee is authorized to approve temporary interfund borrowing within the fiscal year, and at the end of the fiscal year ending June 30, 2025, to finance the collection period for tax, grant, and other accounts receivable. Any new interfund loans extending beyond these terms must be approved by the City Council. The City Manager is authorized to repay interfund loans when funding becomes available.
9. The City Manager or their designee is authorized to create a project for the façade grant program in order to allow for multi-year projects and to optimize the number of grant applicants the City can serve.
10. The City Manager or their designee is authorized to establish the following new funds and transfer appropriations as follows to facilitate accounting of distinct programmatic fund balances:

Current Fund	Current Org(s)	Proposed Fund
100	10000001	105 - GF CIP Holding
261	26141630	259 - Infrastructure Mitigation
262	26241634 IW-Bottle/Can Recycling	222 - Grant Fund
262	262G2121 - IW CalRecycle SB1383 Grant	222 - Grant Fund
262	262G2122 IW - CA Beverage Grants	222 - Grant Fund
601	60141580	614 - Fleet Maintenance
603	60341591, 603C5280, 603C5290, 603C5590	615 - Facility Replacement
209	20962742 - Bike/Ped	244 - Bike/ Pedestrian Annual Program
209	20962743 - Multi Modal Projects	245 - Multi Modal Annual Projects

11. The City Manager or their designee is authorized to accept grants, donations, and reimbursements received during the year, establish appropriations for and expend those accepted grant funding, donations, and reimbursements received during the year where these special funds are within the City Manager's spending authority and do not exceed amount of funds received.

12. The City Manager or their designee is authorized to execute settlement agreements in the amount that the claim has been settled, as approved by the City Council.

13. The City Manager or their designee is authorized and directed to take such actions as are necessary and appropriate to carry out the intent of this resolution.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 18th day of June 2024, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 19th day of June 2024.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda