

To: Honorable Mayor and Members of the City Council

From: Jennifer Ott, City Manager

Date: 3/19/2024

Supplemental Memo regarding Item 7-E Recommendation to Approve the Master Plan Design for De-Pave Park.

SUPPLEMENTAL INFORMATION

This memo is being provided to supplement the staff report already published for the March 19, 2024, City Council meeting.

For Item 7-E Recommendation to Approve the Master Plan Design for De-Pave Park, under sub section "Financial Impact"

"Buildings 25 and 29 currently generate approximately \$370,000 in annual lease payments. Removal of these buildings would reduce ongoing lease revenues for the Alameda Point Fund (Fund 290), although some of the lease revenues may continue to accrue to the City if the businesses are successfully relocated at Alameda Point."

The above language should be replaced with the following:

"Buildings 25 and 29 currently generate approximately \$490,572 in annual lease payments. Removal of these buildings would reduce ongoing lease revenues for the Alameda Point Fund (Fund 290), although some of the lease revenues may continue to accrue to the City if the businesses are successfully relocated at Alameda Point."

Respectfully submitted,
Justin Long, Recreation and Parks Director