

Fiscal Years 2023-25 Operating & Capital Improvement Program Budgets

City Council
June 20, 2023



Budget Overview

- Overall, City remains in a strong financial position due to significant residual fund balance and stable property tax revenues
- Operating revenues fully cover operating expenditures, including both baseline and new requests
- The Biennial Budget is “tight” due to a number of factors resulting in increased expenditures, as well as conservative revenue forecasting due to uncertain macro economic and development market conditions
- The Budget includes use of substantial residual fund balance to cover capital improvement program and one-time requests during constrained fiscal circumstances

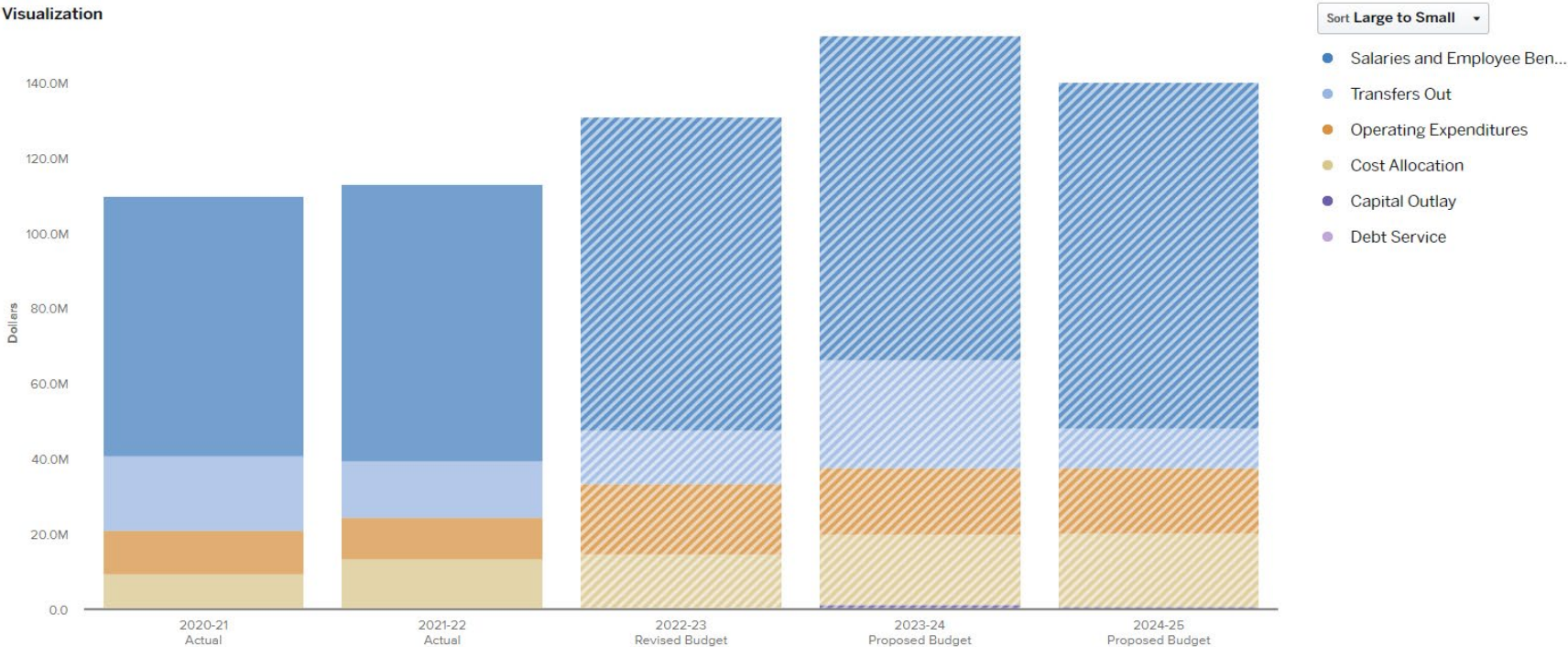
Operating Budget Overview

FY 2023-24 & FY 2024-25



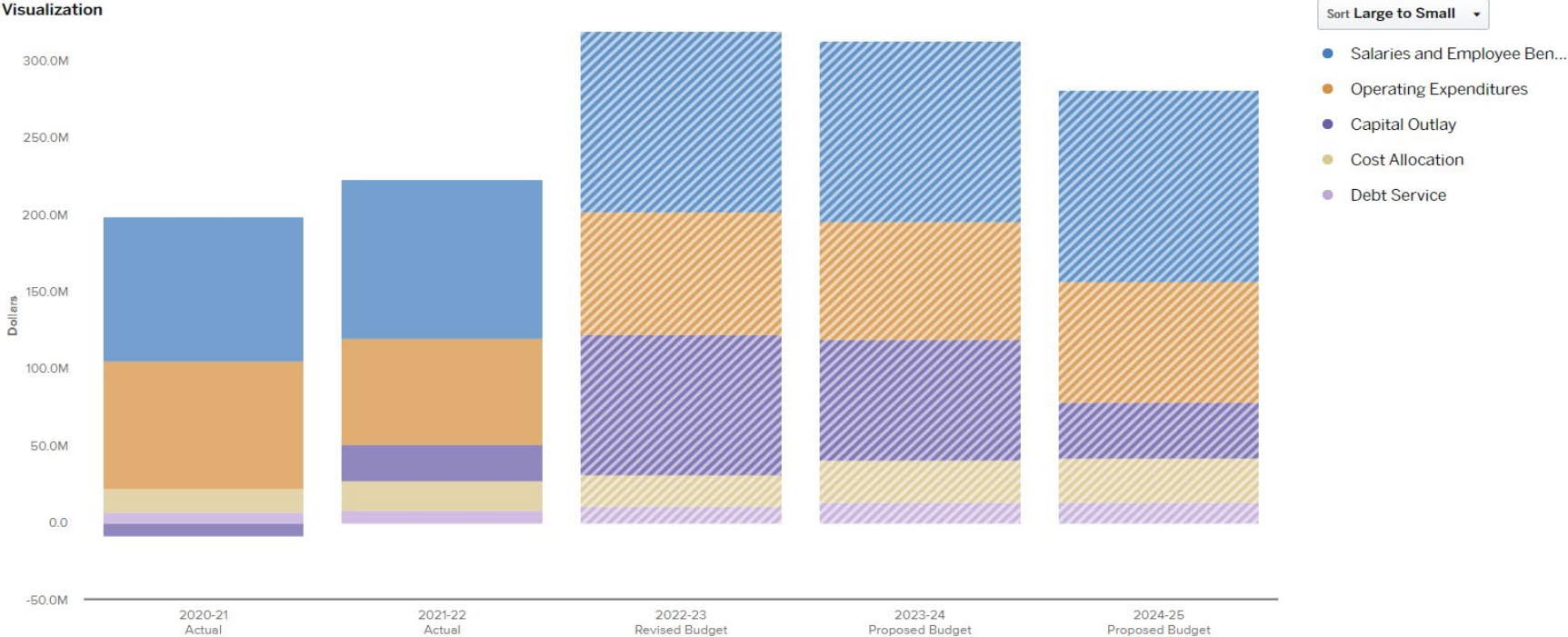
Budget Overview - General Fund

General Fund expenditure budget proposed at \$152.6 million for FY 2023-24 and \$140.3 million for FY 2024-25



Budget Overview – All Funds

All Funds proposed budget at \$313.2 million in FY 2023-24 and \$281.4 million in FY 2024-25



City Council Directed Operating Budget Changes



Department	Proposed	Year 1	Year 2	Funding Source
Base Reuse & Econ Dev	Increase funding to the West Alameda Business Association (WABA) and the Downtown Alameda Business Association (DABA) for outdoor community spaces	\$40,000	\$40,000	General Fund
Base Reuse & Econ Dev	Add Alameda Point wayfinding signage		\$50,000	Alameda Point
Rec & Park	Reduce reimbursement to Alameda Swimming Pool Association	\$(15,000)	\$(15,000)	General Fund
Rec & Park	Increase funding for Financial Assistance Program	\$15,000	\$15,000	General Fund
Rec & Park	Add maintenance of Bohol Circle Immigrant Park Space	\$4,800	\$4,800	Alameda Landing
	TOTAL	\$44,800	\$94,800	

Capital Improvement Progam Budget Overview

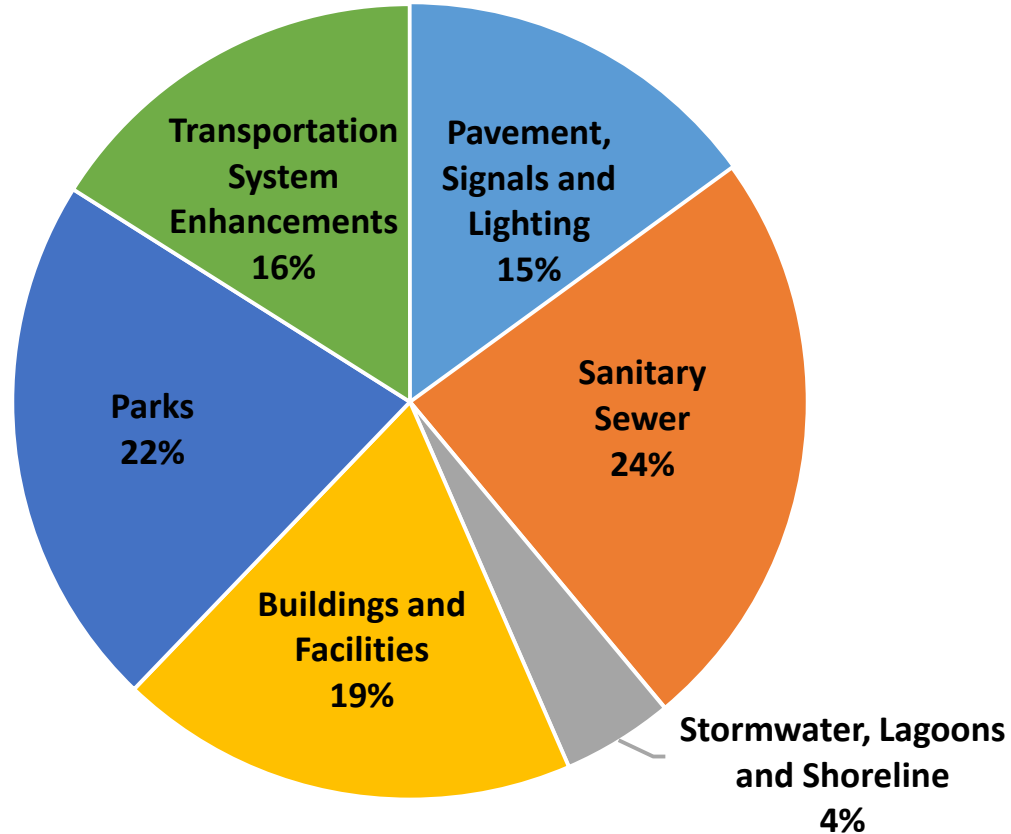
FY 2023-24 & FY 2024-25



Capital Improvement Program Budget Overview

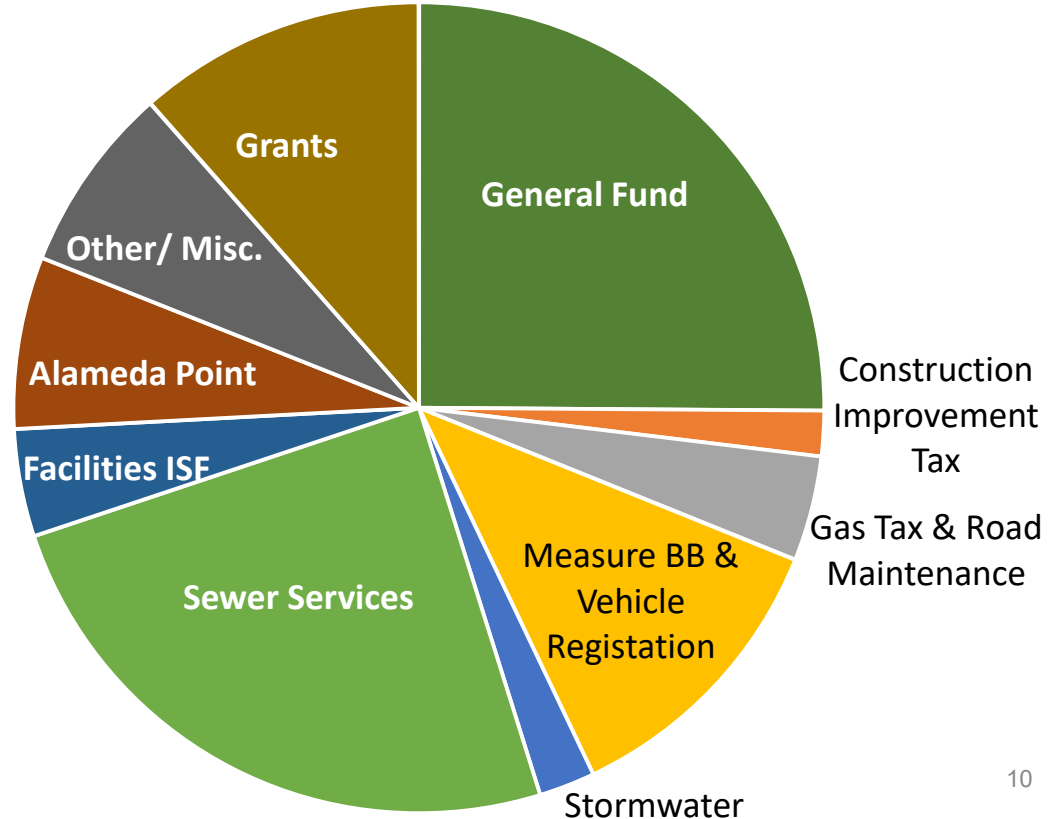
- Proposed:
 - **\$72.8 million for FY 2023-24**
 - **\$32.3 million for FY 2024-25**
- \$12.1 million in grant funding over two-year period.
- Includes \$26.3 million of General Fund contribution (25% of total two-year funding)

Capital Improvement Program Budget by Project Type



Capital Improvement Program Budget by Fund Source

Source	% Total Capital Budget
General Fund	25%
Construction Improvement Tax	2%
Gas Tax & Road Maintenance	4%
Measure BB & Vehicle Registration	12%
Stormwater	2%
Sewer Services	25%
Facilities ISF	4%
Alameda Point	7%
Other/Misc.	6%
Grants	13%



City Council Directed Capital Budget Changes



Project	Proposed	Year 1	Year 2	Funding Source
City Buildings – Veterans’ Building HVAC Improvements	Add funding to expedite planned facility improvements at the Veterans’ Building	\$102,000		General Fund
Parks Maintenance – Bohol Circle Immigrant Park Space	Add funding for conversion of landscape to lawn	\$50,000		General Fund
Pavement Management – Pothole Repairs	Increase funding for expediting pothole repairs	\$300,000		RMRA
	TOTAL	\$452,000		

Questions?