CITY OF ALAMEDA PUBLIC UTILITIES BOARD

RESOLUTION NO. XXXX

RECOMMEND CITY COUNCIL APPROVE A 20-YEAR PURCHASE FROM TROLLEY PASS PROJECT LLC FOR UP TO 10 MEGAWATTS OF RESOURCE ADEQUACY CAPACITY FROM A BATTERY ENERGY STORAGE PROJECT OWNED BY AYPA POWER HOLDINGS, LP AND AUTHORIZE THE GENERAL MANAGER TO EXECUTE A THIRD PHASE AGREEMENT WITH NORTHERN CALIFORNIA POWER AGENCY TO ENABLE PROJECT PARTICIPATION

WHEREAS, the Public Utilities Board (Board) recommends to the Alameda City Council to approve the 20-year purchase agreement between Northern California Power Agency (NCPA) and Trolley Pass Project LLC and authorized the Alameda Municipal Power (AMP) General Manager to execute the third phase agreement between NCPA and AMP to enable project participation of the Trolley Battery Energy Storage Project owned by Aypa for up to 10 megawatts of resource adequacy capacity; and

WHEREAS, AMP staff have identified a need to procure additional resource adequacy resource as existing contracts begin to expire in 2026; and

WHEREAS, in April 2024, Aypa submitted a proposal to NCPA's Renewables Request for Proposals for the purchase of energy and associated renewable and resource adequacy attributes for a battery energy storage project to be built in San Bernadino County, California; and

WHEREAS, subsequent negotiations between Aypa and NCPA and its Members which includes AMP resulted in an Energy Storage Service Agreement between NCPA and Trolley Pass Project LLC, a subsidiary of Aypa Power Holdings, LP; and

WHEREAS, AMP must enter into the Third Phase Agreement with NCPA to enable project participation and assume a share of 10 megawatts of the battery energy storage products; and

WHEREAS, the contract price shall not exceed \$1,616,712 annually or \$32,334,240 for the 20-year term; and

WHEREAS, the funding for the purchase of the Trolley battery energy storage products will be included in the AMP power cost budget beginning with Fiscal Year 2028 budget; and

NOW, THEREFORE, BE IT RESOLVED that the Public Utilities Board of the City of Alameda approves and further recommends that the Alameda City Council approves the 20-year purchase from Trolley Pass Project, LLC for up to 10 megawatts of battery energy storage products owned by Aypa and authorize the AMP General Manager to execute the Third Phase Agreement with NCPA to enable project participation.