

CITY OF ALAMEDA ORDINANCE NO. _____
New Series

AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE FOR A PORTION OF BUILDING 22 WITH GOLD BAR SPIRITS COMPANY INC., LOCATED AT 2505 MONARCH STREET, AT ALAMEDA POINT, ALAMEDA CALIFORNIA, FOR A TERM OF SIX YEARS WITH ONE EXTENSION OPTION FOR FIVE ADDITIONAL YEARS

WHEREAS, City-owned Building 22 (the "Premises") is divided in to two suites, containing approximately 32,500 square feet each, and one of the two currently unoccupied; and

WHEREAS, the City's commercial broker publicly marketed the unoccupied space to identify new compatible uses for Building 22's location within Spirit's Alley. Gold Bar Spirits Inc, ("Gold Bar"), an established whiskey brand, responded proposing a distillery, event and tasing room use that meets the City's leasing and economic development objectives and would also repurpose the existing distillery and tasting room improvements in the building; and

WHEREAS, the City and Gold Bar have negotiated a lease with an initial term of six (6) years with one renewal option for an additional five (5) years.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Alameda by four affirmative votes that:

Section 1. The City Manager of the City of Alameda is hereby authorized to execute on behalf of the City of Alameda, a lease agreement with Gold Bar Spirits, Inc. a Delaware corporation, for a suite in Building 22 at 2505 Monarch Street at Alameda Point for six (6) years, with one (1) additional five (5) year extension option pursuant to certain conditions, subject to such technical or clarifying revisions as are reasonably determined necessary by the City Manager and approved by the City Attorney, and the City Clerk is hereby authorized and directed to attest to the same.

Section 2. If any section, subsection, sentence, clause or phrase of this ordinance if, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The City Council of the City of Alameda hereby declares that it would have passed this ordinance, and each section, subsections, clause, or phrase hereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses and phrases are declared to be invalid and unconstitutional.

Section 3. This ordinance shall be in full force and effect from and after the expiration of thirty (30) days from the date of its final passage.

Presiding Officer of the City Council

Attest:

Lara Weisiger, City Clerk
City of Alameda

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I, the undersigned, hereby certify that the foregoing Ordinance was duly and regularly adopted and passed by Council of the City of Alameda in regular meeting assembled on the ____ day of _____ 2024, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this ____ day of _____ 2024.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda