

SUCCESSOR AGENCY TO THE COMMUNITY IMPROVEMENT  
COMMISSION OF THE CITY OF ALAMEDA RESOLUTION NO. \_\_\_\_\_

APPROVING AND ADOPTING THE BUDGET FOR FISCAL YEARS  
2025-26 AND 2026-27

WHEREAS, the Community Improvement Commission of the City of Alameda (the "Former Agency") was duly created pursuant to the California Community Redevelopment Law (Part 1 [commencing with Section 33000] of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, Assembly Bill x1 26 ("AB x1 26") was signed by the Governor of California on June 28, 2011, and was held by the California Supreme Court to be largely constitutional on December 29, 2012; and

WHEREAS, as a result of the Supreme Court's decision, on February 1, 2012, all California redevelopment agencies were dissolved, and successor agencies were established as successor entities to the former redevelopment agencies pursuant to Health and Safety Code section 34173(a); and

WHEREAS, the City Council adopted Resolution No. 14643 on January 4, 2012, electing for the City to serve as the Successor Agency to the Community Improvement Commission of the City of Alameda (the "Successor Agency") upon the dissolution of the Former Agency; and

WHEREAS, on June 27, 2012, the Governor of California signed into law Assembly Bill 1484 amending AB x1 26 and adding additional requirements to the successor agencies; and

WHEREAS, the Successor Agency is tasked with paying, performing, and enforcing the obligations and winding down the affairs of the Former Agency; and

WHEREAS, pursuant to Health and Safety Code sections 34177(j) and (l), before each six month fiscal period the Successor Agency must prepare and submit an administrative budget and a Recognized Obligation Payment Schedule ("ROPS") to the Oversight Board for approval; and

WHEREAS, the ROPS must also be submitted to the County Administrative Officer, County Auditor-Controller, State Controller's Office, State Department of Finance, and be posted online; and

WHEREAS, there has been submitted to and filed with the Board of the Successor Agency at this meeting, a budget representing the financial plan for conducting the affairs of the Successor Agency for the Fiscal Years a) beginning July 1, 2025 and ending June 30, 2026 and b) beginning July 1, 2026 and ending June 30, 2027; and

WHEREAS, the Board of the Successor Agency has considered this budget at a duly noticed regular meeting of the Successor Agency, at which time members of the public were afforded an opportunity to express their views; and

WHEREAS, the Board of the Successor Agency has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency that said budget as submitted at this meeting is hereby approved and adopted as budget for the Successor Agency for Fiscal Years (FY) 2025-26 and 2026-27, and that the expenditures are hereby approved and authorized as the total appropriations for the FY ending June 30, 2026 and June 30, 2027 as follows:

1. The proposed FY 2025-26 and 2026-27 Budget as submitted by the Executive Director to the Successor Agency, as set forth in Exhibit 2 of the June 17<sup>th</sup> 2025 Staff Report accompanying this Resolution is incorporated herein by this reference.
2. The Executive Director to the Successor Agency or his/her designee is authorized and directed to take such actions as are necessary and appropriate to comply with Health and Safety Code section 34177 and carry out the intent of this Resolution.

\* \* \* \* \*

I, the undersigned, Secretary to the Community Improvement Commission of the City of Alameda hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted and passed by the Successor Agency in a regular meeting assembled on the 17<sup>th</sup> day of June 2025, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 18<sup>th</sup> day of June 2025.

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Lara Weisiger, City Clerk  
City of Alameda

APPROVED AS TO FORM:

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Yibin Shen, City Attorney  
City of Alameda