CITY OF ALAMEDA RESOLUTION NO. _____

SUCCESSOR AGENCY TO THE COMMUNITY IMPROVEMENT COMMISSION OF THE CITY OF ALAMEDA RESOLUTION NO. 21-____

APPROVING THE DEVELOPMENT LIST OF AFFORDABLE HOUSING PROJECTS AND FUNDING REQUEST FOR SUCH PROJECTS AS REQUESTED BY THE ALAMEDA UNIFIED SCHOOL DISTRICT

WHEREAS, in 1991, the Community Improvement Commission of the City of Alameda ("CIC") and the Alameda Unified School District ("AUSD") entered into a Pass-Through Agreement ("AUSD Agreement"); and

WHEREAS, the AUSD Agreement provides that funds allocated pursuant to Section 3, related to the School District Housing Fund ("District Housing Fund"), are to be utilized for affordable housing purposes in a manner consistent with the AUSD Agreement and funds from the District Housing Fund may only be drawn down by AUSD for eligible affordable housing expenditures; and

WHEREAS, commencing in Fiscal Year 2016-17, the Successor Agency of the Community Improvement Commission ("Successor Agency") has requested, and the Department of Finance has approved, expenditures for the District's Housing Fund obligation under the Guyton Judgment and Settlement Agreement, as reflected on the Successor Agency's Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, in May 2018, AUSD entered into a Memorandum of Understanding with the Housing Authority of the City of Alameda ("MOU") that in part provides that the Housing Authority ("AHA") will assist the AUSD in implementing its responsibilities under the AUSD Agreement and establishes a process for the AHA to make funding requests to AUSD for affordable housing projects that implement the terms of the AUSD Agreement; and

WHEREAS, the Successor Agency has been transferring to the AHA funds approved on its ROPS schedule, pursuant to the MOU; and

WHEREAS, the Successor Agency intends to continue to report amounts corresponding to the District Housing Fund on its ROPS for affordable housing uses consistent with the terms of the AUSD Agreement and amounts so received by the Successor Agency will continue to be transferred to the AHA pursuant to the terms of the MOU; and

WHEREAS, as provided in the AUSD Agreement, AUSD has requested the Successor Agency and City Council of the City of Alameda ("City Council") to review and approve the Development List and Funding Request at a noticed public hearing; and

WHEREAS, the Development List and Funding Request are attached hereto as Exhibit A; and

WHEREAS, to approve the Development List and Funding Request, the Successor Agency must make findings consistent with the requirements of the AUSD Agreement, including that the Development List projects are consistent with the Community Redevelopment Law, the terms and conditions of the AUSD Agreement, and the Settlement Agreement; and

WHEREAS, in addition, to approve the Development List and Funding Request, the City Council must make findings that the Development List is consistent with the City's Housing Element of its General Plan; and

WHEREAS, on January 4, 2022, the Successor Agency and City Council held a joint meeting and the Successor Agency conducted a noticed public hearing in order to take public comment on and review the Development List and Funding Request as requested by the AUSD; and

WHEREAS, the Successor Agency has reviewed the Development List projects in accordance with Section 6 of the Pass-Through Agreement; and

WHEREAS, the Successor Agency finds: (1) that the Development List includes two projects, Rosefield Village and 2615 Eagle Avenue, and a Funding Request of \$1.474 million; (2) Rosefield Village is an existing Housing Authority property that will be redeveloped to increase the total number of affordable apartments, the property currently includes 53 housing units, the redevelopment project will demolish 40 of these units and replace them with a new 78-unit apartment building with community spaces and on-site property management offices, five of the other buildings on the property will be renovated, when complete, the \$77 million redevelopment and renovation project will provide 92 rental units, the project will be affordable to households earning between 20-80% of AMI, and construction began in late summer 2020; (3) 2615 Eagle Avenue consists of two adjacent parcels owned by AUSD, which the Housing Authority has proposed to redevelop into a 23-30 unit housing development of one-, two- and three-bedroom units that will be offered to households earning no more than 80% of AMI; and (4) while 2615 Eagle Avenue is located adjacent, but outside of the BWIP, it will be a benefit to the project area by bringing much needed affordable housing to the area; and

WHEREAS, based thereon, the Rosefield Village Project and 2615 Eagle Avenue are consistent with Section 6 of the Pass-Through Agreement, the Community Redevelopment Law, and the Guyton Judgment and Settlement Agreement as they are located in or will be a benefit to the former BWIP, are serving households earning a maximum income of 80% of AMI, and will provide a preference for a certain number of units for eligible AUSD employees.

WHEREAS, the City Council finds that the Rosefield Village and 2615 Eagle Avenue Projects are consistent with the City's Housing Element as follows:

Goal #1: Provide housing services and opportunities to support, maintain, and enhance Alameda's diverse community and excellent quality of life and provide for the housing needs of Alameda's future residents and regional housing needs.

- Policy HE-1: Support public and private efforts to increase the supply of housing in Alameda consistent with the City's environmental, climate action, transportation, historic preservation, and economic development policy objectives.
- Goal #2: Provide housing that meets the City's diverse housing needs, specifically including affordable housing, special needs housing, and senior housing.
- Policy HE-2: Expand the City's supply of affordable rental and ownership housing for extremely low-, very low-, low-, and moderate-income households.
- Policy HE-3: Create rental, homeownership, and other housing opportunities for special needs populations such as the elderly, homeless and people at risk of becoming homeless, people with physical and/or developmental disabilities, single-parent households, and young adults.
- Policy HE-7: Promote the conservation and rehabilitation of the City's existing housing.
- NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE COMMUNITY IMPROVEMENT COMMISSION OF THE CITY OF ALAMEDA AND THE CITY COUNCIL OF THE CITY OF ALAMEDA RESOLVE AS FOLLOWS:
- <u>Section 1</u>: The Successor Agency and the Alameda City Council finds that the foregoing recitals are true and correct, and incorporate them into this Resolution by this reference.
- <u>Section 2</u>: The Successor Agency approves the Development List and the Funding Request, attached hereto as Exhibit A.
- <u>Section 3</u>: The City Council approves the Development List and the Funding Request, attached hereto as Exhibit A.
- <u>Section 4</u>: The City Manager is hereby authorized to submit the ROPS and Administrative Budget for the Period from July 1, 2022 to June 30, 2023 to the Countywide Oversight Board
- <u>Section 5</u>: The Successor Agency shall transfer \$1,474,000 in Redevelopment Property Tax Trust Funds that it receives from its FY 2022-2023 Recognized Obligation Payment Schedule to the Housing Authority of the City of Alameda to fund the Rosefield Village and 2615 Eagle Avenue Projects consistent with the Memorandum of Understanding between the Housing Authority and the Alameda Unified School District.
- <u>Section 6</u>: This Resolution shall become effective immediately upon its adoption.

ALAMEDA UNIFIED SCHOOL DISRICT FISCAL YEAR 2022-23 DEVELOPMENT LIST AND FUNDING REQUEST

Pursuant to Section 6 of the 1991 Pass-Through Agreement between AUSD and the Successor Agency to Community Improvement Commission of the City of Alameda, AUSD is submitting its list of prioritized housing projects and programs for Fiscal Year 2022-23:

Housing Projects and Programs (Development List)

Rosefield Village – redevelopment and renovation of a Housing Authority-owned property to construct/rehabilitate 92 rental units available to eligible households earning between 20-80% of Area Median Income.

2615 Eagle Avenue – acquisition and redevelopment of a AUSD-owned property to construct 23-30 rental units available to eligible households earning between 20-80% of Area Median Income.

Funding Request

It is requested that \$1,474,053 in Redevelopment Property Tax Trust Funds for FY 2022-2023 be included by the Successor Agency to the Community Improvement Commission of the City of Alameda on its upcoming Fiscal Year 2022-2023 Recognized Obligation Payment Schedule (ROPS) for purposes of funding the Rosefield Village and 2615 Eagle Avenue Projects. It is further requested that the Successor Agency transfer these funds to the Housing Authority of the City of Alameda to fund the Project consistent with the Memorandum of Understanding between the Housing Authority and the AUSD.

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regularly adopted and pass Commission of the City of	hereby certify that the foregoing resolution was duly and sed by the Successor Agency to the Community Improvement Alameda and the Council of the City of Alameda in a special of the 4 th day of January 2022 by the following vote:
AYES:	Councilmembers/Commissioners
NOES:	
ABSENT:	
ABSTENTIONS:	
	REOF, I have hereunto set my hand and affixed the seal of d City this 5th day of January 2022.
Approved as to form:	Lara Weisiger City Clerk and Successor Agency Secretary
Yibin Shen City Attorney and General	Counsel