

CITY OF ALAMEDA RESOLUTION NO. _____

AUTHORIZING THE INTERIM CITY MANAGER, OR DESIGNEE, TO EXECUTE A FOURTH AMENDMENT TO THE LICENSE WITH AMBER KINETICS, INC., A CALIFORNIA CORPORATION, TO EXTEND THE LICENSE TERM FOR TWELVE MONTHS FOR THE UNIMPROVED LOT LOCATED AT 641 WEST RED LINE AVENUE, ALAMEDA, CA

WHEREAS, Amber Kinetics, Inc. (Amber Kinetics) has been a tenant at Alameda Point since 2014; and

WHEREAS, Amber Kinetics licenses the approximately 10,000 square foot unimproved lot located at 641 West Red Line Avenue for electrical systems storage; and

WHEREAS, the term of the license, dated April 1, 2014, as amended (License), with Amber Kinetics terminated May 4, 2022; and

WHEREAS, Amber Kinetics and the City of Alameda (City) desire to retroactively extend the term of the License for twelve (12) months with one 12-month renewal option; and

WHEREAS, the monthly base rent during the additional 12-month term is \$4,180.00 and increases to \$4,389.00 if the renewal option is exercised.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that the Interim City Manager of the City of Alameda, or designee, is hereby authorized to execute on behalf of the City of Alameda, a fourth amendment to the License with Amber Kinetics, to extend the license term for twelve months for the unimproved lot located at 641 West Red Line Avenue, Alameda, CA, subject to such technical or clarifying revisions as are reasonably determined necessary by the Interim City Manager and approved by the City Attorney, and the City Clerk is hereby authorized and directed to attest to the same.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in regular meeting assembled on the 1st day of November 2022 by the following vote to with:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 2nd day of November 2022.

Lara Weisiger, City Clerk
City of Alameda

Approved as to Form:

Yibin Shen, City Attorney
City of Alameda