

CITY OF ALAMEDA RESOLUTION NO. _____

AUTHORIZING APPLICATION TO COUNTY OF ALAMEDA FOR
MEASURE A-1 FUNDS OF \$1,663,654; AND USE OF \$1,663,654 OF
MEASURE A-1 FUNDS FOR THE REBUILDING THE EXISTING
SUPPORTING HOUSING AT ALAMEDA POINT PROJECT (RESHAP)

WHEREAS, on November 8, 2016, Alameda County voters passed a \$580,000,000 Countywide Housing Bond ("Measure A1"), which will fund three homeownership programs and two rental housing development programs; and

WHEREAS, \$425,000,000 of the total Countywide Housing Bond is allocated to the Rental Housing Development Fund to assist in the creation and preservation of affordable rental housing for vulnerable populations. The Rental Housing Development Fund consists of two components: a "Base City Allocation" for each city in Alameda County and the unincorporated County and four regional pools to which cities can apply for funding to augment their Base City Allocation. The City of Alameda's Base City Allocation is \$10,400,000; and

WHEREAS, currently the remaining balance of the City of Alameda's Base City Allocation is \$1,663,654; and

WHEREAS, In June 2018, the City entered into a Disposition and Development Agreement (DDA) with MidPen Housing Corporation (MidPen) and Alameda Point Collaborative, Building Futures With Women and Children, and Operation Dignity (the Collaborating Partners, and together with MidPen, the Developer); and

WHEREAS, consistent with the DDA, as amended, the project will include three hundred and nine (309) housing units made available to low and very low income levels, which project is referred to as the Rebuilding the Existing Supporting Housing of Alameda Point (RESHAP); and

WHEREAS, In June 2018, RESHAP assigned the Affordable Housing Implementation Plan contained in the DDA to MidPen, a highly qualified nonprofit affordable housing developer, thereby officially designating MidPen as the Qualified Affordable Housing Developer pursuant to the DDA, as amended, and

WHEREAS, due to the recent changes in the financial environment, a funding shortfall is anticipated and the RESHAP project's feasibility would benefit from applying to the County of Alameda for and allocating to the RESHAP project the remaining balance of \$1,663,654 in Base City Allocation of Measure A-1 funds; and

WHEREAS, the City Council has considered the report and recommendations on the proposed application for and use of the grant funding and has determined that the application is appropriate and the proposed use is both fair and appropriate.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that City staff are hereby directed to apply to the County of Alameda for Measure A-1 funds in the amount of \$1,663,654, and that said \$1,663,654 in Measure A-1 funds is to be appropriated to the RESHAP project.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in regular meeting assembled on the 6th day of December 2022 by the following vote to with:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 7th day of December 2022.

Lara Weisiger, City Clerk
City of Alameda

Approved as to form:

Yibin Shen, City Attorney
City of Alameda