

CITY OF ALAMEDA RESOLUTION No. _____

AMENDING THE OPERATING BUDGET FOR FISCAL YEAR [2023-
2024 AND 2024-2025]

WHEREAS, on June 20, 2023, the City Council did adopt a budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2023 and ending June 30, 2025; and

WHEREAS, staff is proposing that \$9.5 million in Base Reuse Alameda Point Fund Balance be appropriated for the construction of infrastructure and site preparation services for the RESHAP project at Alameda Point; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, this budget ensures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that budget amendment to the City's Base Reuse Fund Fiscal Year 2023-2025 Budget is approved, by changing expenditure estimates by \$9.5 million.

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 18th day of July 2023, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 19th day of July 2023.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Yibin Shen, City Attorney
City of Alameda