

“RESHAP” AT ALAMEDA POINT DEVELOPMENT AGREEMENT AMENDMENT

CITY COUNCIL

MARCH 5, 2024

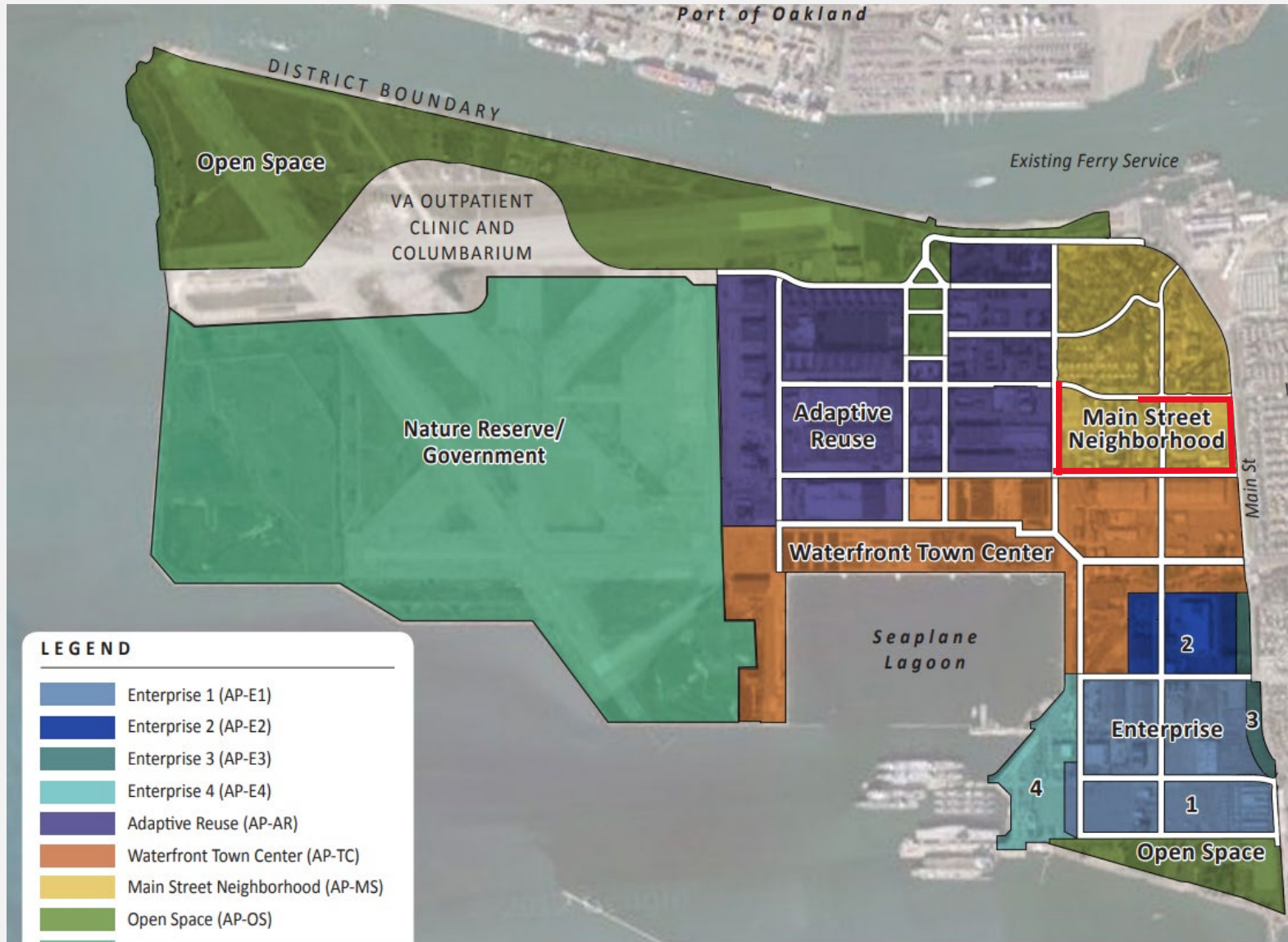
PROJECT SUMMARY

Purpose: To update the RESHAP Development Plan and DA to be consistent with DDA and Surplus Lands findings.

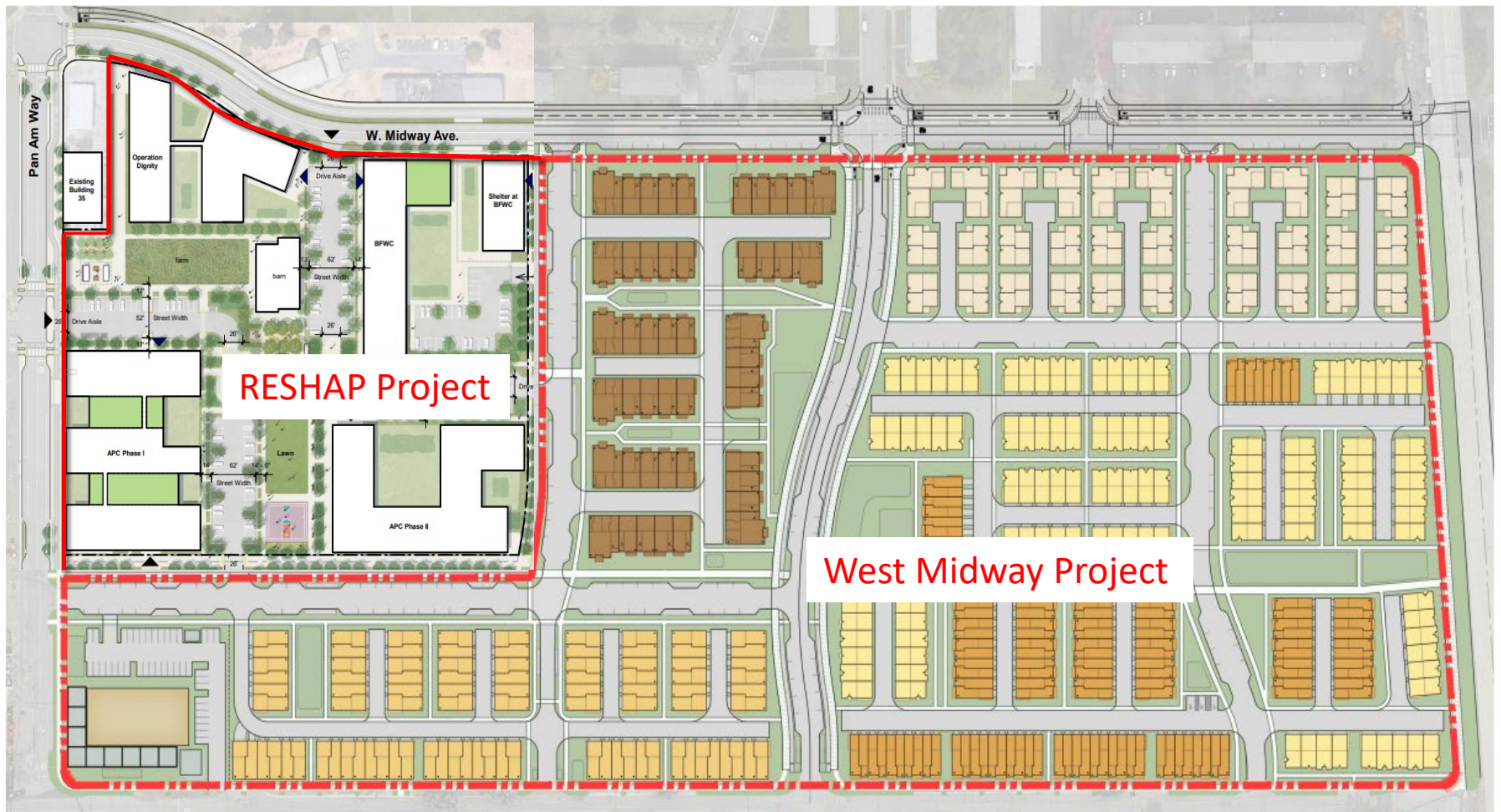
This Clean Up action was contemplated at the time the RESHAP project/transaction was approved.

Amendment to the Development Agreement:

- Increases Affordable Housing Units
- Conforms to the DDA
- Conforms to the State Lands Act
- Conforms to the Amended Development Plan
- Conforms to the Tentative Subdivision Map
- Consistent with Alameda Point Planning Framework / EIR







RESHAP: 309 units increases to 324 affordable plus 8 manager units

West Midway: 478 market rate and moderate income units – no change

PROCEDURAL BACKGROUND

May 8, 2023 – Planning Board approved RESHAP Development Plan

July 18, 2023 – Council approved RESHAP DA and DDA

Provided that parties would work to achieve 40% affordable

December 11, 2023 – Planning Board adopted amendments to Development Plan and recommended amendments to DA

March 5, 2024 – Council hearing to Introduce Ordinance to Amend DA

NET OUTCOME

332 RESHAP units

201 replacement affordable units

123 new affordable units

8 manager units

478 market rate/moderate income

810 total units

RECOMMENDATION

Introduce an Ordinance Approving a First Amendment to the Rebuilding the Existing Supportive Housing at Alameda Point (RESHAP) Development Agreement to Ensure Consistency with the Disposition and Development Agreement, Development Plan and DA