

CITY OF ALAMEDA RESOLUTION NO. _____

APPROVING AND ADOPTING AN AMENDMENT TO THE CITY OF
ALAMEDA'S OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR
2014-2015.

WHEREAS, on June 3, 2014, the City Council of the City of Alameda passed Resolution 14931 approving and adopting the mid-cycle updates to the Operating and Capital Budget for Fiscal Years 2013-14 and 2014-15 for the City and City as Successor to the Community Improvement Commission; and

WHEREAS, on November 18, 2014, the 4th Quarter Financial Report was presented to the Council detailing the results of the Fiscal Year 2013-14 and the impact on the General Fund; and

WHEREAS, there has been submitted to and filed with this City Council at this meeting, a report detailing updated and actual results for Fiscal Year 2013-14 which describe the additional amounts available in the fund balance of the General Fund; and

WHEREAS, the report and the accompanying exhibit detail a plan to commit, appropriate and transfer the additional amounts available in the fund balance of the General Fund; and

WHEREAS, the plan to commit, appropriate and transfer the additional amounts available in the fund balance of the General Fund amends and updates the operating and capital budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015; and

WHEREAS, the City Council has given the amended and updated operating and capital budget due consideration as to its projected revenues, anticipated expenditures and available fund balances; and

WHEREAS, Council is committed to maintaining reserve levels in the General Fund at a minimum level of 20% of annual expenditures; and

WHEREAS, the amended and updated operating and capital budget ensures that the City of Alameda, including all funds, entities and component units, has exercised prudent judgment in its fiduciary responsibility as guardians of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Alameda hereby commits, appropriates and transfers the funds as submitted to the City Council at this meeting and that these amendments to the Fiscal Year 2014-15 Budget are hereby approved and adopted as the operating and capital budget for the City of Alameda for Fiscal Year 2014-15, and that the expenditure by each fund, department and program are hereby approved and authorized as the total appropriations for the Fiscal Year ending June 30, 2015.

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 2nd day of December, 2014, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 3rd day of December, 2014.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM

Janet C. Kern, City Attorney