



Quarterly Investment Report





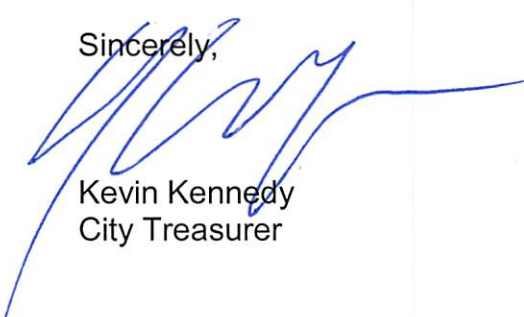
City of Alameda
Administrative Services - Finance Division
2263 Santa Clara Avenue, Room 220
Alameda, California 94501
(510) 747-4881

January 20, 2015

Honorable Mayor and City Council:

I have reviewed the City of Alameda's Treasury Report for the quarter ending September 30, 2014, and find that it complies with the Investment Policy established by my office.

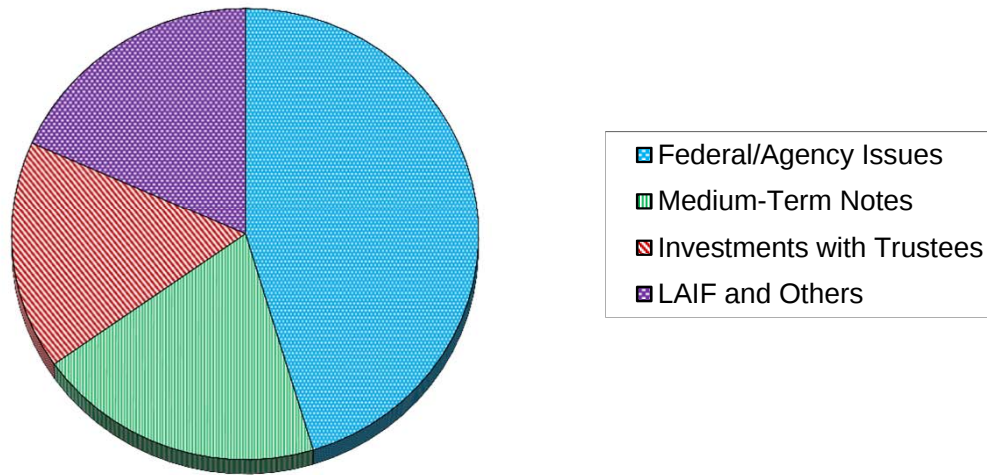
Sincerely,



Kevin Kennedy
City Treasurer

City of Alameda, California
Investment Portfolio Summary Report
For the Quarter Ended September 30, 2014

Investments by Type



	<u>Book Value</u>	<u>% of Total</u>	<u>Average Duration in Days</u>	<u>Average Yield</u>	<u>Market Value*</u>
Cash on Hand	\$ 10,075	0%	1	0.00%	\$10,075
Cash on Deposit	13,578,929	11%	1	0.01%	13,578,929
Investments with Bond Trustees	20,227,428	13%	1	0.03%	20,227,430
Cash on Hand and with Bond Trustees	<u>\$ 33,816,432</u>	<u>22%</u>	<u>1</u>	<u>0.02%</u>	<u>\$ 33,816,434</u>
Local Agency Investment Fund	37,000,000	30%	1	0.24%	37,000,245
Certificates of Deposit	5,829,541	5%	56	0.00%	\$ 5,826,072
Federal/Agency Issues	55,936,993	45%	984	0.01%	55,765,140
Medium Term Notes/Commercial Paper	24,535,281	20%	729	1.35%	24,472,989
Total Investment Portfolio	<u>\$ 123,301,815</u>	<u>78%</u>	<u>446</u>	<u>0.35%</u>	<u>\$ 123,064,446</u>
Total Portfolio	<u>\$ 157,118,247</u>				<u>\$ 156,880,880</u>

Amount over (under) market value vs. Book Value \$ (237,367)
 % of Portfolio 0.15%
 Average Maturity of Portfolio 1.22 years

	<u>General Fund</u>	<u>All Funds**</u>
FY13-14 Interest Income	\$79,384	\$92,631
FY14-15 Interest Income	\$109,831	\$129,912
Total Callable investments / % of Total	\$ 3,480,882	3%

* Market Value from sources including:
 --PFM Asset Management
 --Chandler Asset Management
 --Bank of New York
 --Union Bank
 --Deutsche Bank

Yield shown does not account for change in market value of investments

** not all funds budget for interest earnings

I verify that this investment portfolio is in conformity with all state laws and the City's investment policy, which is reviewed annually by the City Council and the City Treasurer of the City of Alameda.

Juelle Ann Boyer, Interim-Finance Director

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended September 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
CASH ON HAND											
PETTY CASH	\$ 5,330									\$ 5,330	\$ 5,330
CHANGE BOXES	4,745									4,745	4,745
TOTAL	\$ 10,075									\$ 10,075	\$ 10,075
1. CASH IN BANK											
WELLS FARGO GENERAL CHECKING	\$ 10,981,294	0.000%	0.000%							\$ 10,981,293	\$ 10,981,293
BANK OF MARIN TIDELANDS PM REALTY(OPERATING)	8,433	0.000%	0.000%							8,433	8,433
BANK OF MARIN GARAGE LOAN REPAYMENT ACCOUNT	345,457	0.000%	0.000%							345,457	345,457
BANK OF MARIN FISC PM REALTY(BUSINESS)	125,652	0.100%	0.100%							125,652	125,652
BANK OF MARIN FISC PM REALTY(OPERATING)	7,316	0.000%	0.000%							7,316	7,316
BANK OF MARIN ALAMEDA POINT RENTAL G & L CHECKING	18,766	0.040%	0.040%							18,766	18,766
BANK OF MARIN ALAMEDA POINT PM REALITY (BUSINESS)	473,509	0.120%	0.180%							473,509	473,509
BANK OF MARIN ALAMEDA POINT PM REALITY (OPERATING)	19,509	0.250%	0.250%							19,509	19,509
OSHKOSH 701-10507 LEASE ESCROW	39,167	0.000%	0.000%							39,167	39,167
OSHKOSH 701-10509 LEASE ESCROW	140,031	0.000%	0.000%							140,031	140,031
ABAG - DEPOSIT	44,931	0.000%	0.000%							44,931	44,931
OPEB TRUST	125,000	0.000%	0.000%							125,000	125,000
RISK MANAGEMENT ESCROW	50,000	0.000%	0.000%							50,000	50,000
US Bank - Fidelity Institution MMA (Chandler)	126,202	0.000%	0.000%							126,202	126,202
US Bank - Fidelity Institution MMA (PFM)	141,760	0.000%	0.000%							141,760	141,760
TOTAL	\$ 13,578,930	0.006%	0.008%							\$ 13,578,929	\$ 13,578,929
2. LOCAL AGENCY INVESTMENT	\$ 37,000,000	0.240%	0.240%	09/30/14	10/01/14	1	1			\$ 37,000,000	\$ 37,000,245
TOTAL AND AVERAGES	\$ 37,000,000	0.240%	0.240%			1	1			\$ 37,000,000	\$ 37,000,245
3. CERTIFICATES OF DEPOSITS											
BANK OF MARIN	\$ 95,764	0.450%	0.450%	01/30/14	01/30/15	365	122			\$ 95,764	\$ 95,764
BANK OF MARIN - ALAMEDA WEST LAGOON	50,000	0.350%	0.350%	03/30/14	03/30/15	365	181			50,000	50,000
BANK OF MARIN - Harbor Bay CD	25,000	0.500%	0.500%	08/19/13	08/19/15	730	323			25,000	25,000
BANK OF MARIN - MASTICK CD	463,939	0.350%	0.350%	02/05/14	02/04/15	364	127			463,939	463,939
BANK OF NOVA SCOTIA HOUS CD FLOAT	999,396	0.410%	0.280%	06/11/14	06/10/16	730	619		A+	1,000,000	1,000,020
CITIBANK NA FLOATING CERT DEPOS	1,000,000	0.370%	0.370%	08/12/14	08/11/15	364	315		A-1	1,000,000	999,330
LLOYDS TSB BANK PLC NY CERT DEPOS	1,000,442	0.460%	0.400%	08/14/14	05/14/15	273	226		A-1	1,000,000	1,000,885
RABOBANK NEDERLAND NV NY CD	1,100,000	0.720%	0.710%	05/09/14	05/06/16	728	584		A-1+	1,100,000	1,094,913
TRANS PACIFIC BANK	95,000	0.304%	0.304%	02/05/14	02/05/15	365	128			95,000	95,000
WESTPAC BANKING CORP NY LT FLOAT CD	1,000,000	0.410%	0.410%	04/16/14	04/15/16	730	563		A-1+	1,000,000	1,001,221
TOTAL AND AVERAGES	\$ 5,829,541	0.000%	0.000%			73	56			\$ 5,829,703	\$ 5,826,072

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended September 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
4. GOVERNMENT TREASURIES & AGENCIES											
CA ST DEPT OF WATER TXBL REV BONDS	\$ 400,000	0.650%	0.650%	09/19/12	12/01/15	1168	427		AAA	\$ 400,000	\$ 401,028
CISCO SYSTEMS INC GLOBAL NOTES	170,891	2.125%	2.010%	03/04/14	03/01/19	1823	1613		AA-	170,000	169,914
COCA-COLA CO/THE GLOBAL NOTES	224,741	0.750%	0.790%	10/29/13	11/01/16	1099	763		AA	225,000	224,733
FANNIE MAE BENCHMARK NOTE	250,513	1.875%	1.830%	03/20/14	02/19/19	1797	1603		AA+	250,000	250,722
FANNIE MAE BENCHMARK NOTE	636,672	1.875%	1.650%	03/03/14	02/19/19	1814	1603		AA+	630,000	631,820
FANNIE MAE GLOBAL NOTES	293,038	0.880%	1.530%	9/18/2014	5/21/2018	1341	1329		AA+	300,000	293,809
FANNIE MAE GLOBAL NOTES	434,987	0.880%	0.880%	01/04/13	08/28/17	1697	1063		AA+	435,000	432,075
FANNIE MAE GLOBAL NOTES	581,316	0.880%	1.570%	09/23/13	05/21/18	1701	1329		AA+	600,000	587,617
FANNIE MAE GLOBAL NOTES	796,816	1.625%	1.710%	12/16/13	11/27/18	1807	1519		AA+	800,000	798,347
FANNIE MAE GLOBAL NOTES	872,760	0.880%	0.930%	02/22/13	12/20/17	1762	1177		AA+	875,000	864,053
FEDERAL FARM CREDIT BANK BONDS	874,501	0.430%	0.450%	12/24/12	11/16/15	1057	412		AA+	875,000	875,466
FEDERAL HOME LOAN BANK GLOBAL NOTES	758,123	1.000%	0.740%	03/26/13	06/21/17	1548	995		AA+	750,000	750,005
FEDERAL HOME LOAN BANKS (CALLABLE)	1,036,265	1.625%	1.250%	04/02/14	03/27/17	1090	909	03/27/15	AA+	1,025,000	1,031,834
FFCB NOTES	110,189	0.550%	0.490%	10/24/12	08/17/15	1027	321		AA+	110,000	110,346
FFCB NOTES	440,000	0.830%	0.830%	09/18/12	09/21/17	1829	1087		AA+	440,000	435,974
FFCB NOTES	476,720	2.350%	2.268%	03/29/11	12/22/15	1729	448		AA+	475,000	485,956
FFCB NOTES	712,016	0.550%	0.450%	10/24/12	08/17/15	1027	321		AA+	710,000	712,234
FHLB NOTES	117,015	2.125%	1.750%	07/20/11	06/10/16	1787	619		AA+	115,000	118,052
FHLB NOTES	171,554	1.010%	0.820%	07/26/12	06/19/17	1789	993		AA+	170,000	170,285
FHLB NOTES	424,371	0.625%	0.680%	06/26/14	12/28/16	916	820		AA+	425,000	424,038
FHLB NOTES	430,396	1.050%	1.030%	02/28/12	02/27/17	1826	881		AA+	430,000	432,814
FHLB NOTES	434,386	1.000%	0.780%	09/21/12	06/09/17	1722	983		AA+	430,000	430,462
FHLB NOTES	513,170	2.450%	1.870%	07/08/11	03/30/16	1727	547		AA+	500,000	515,030
FHLB NOTES	714,821	0.880%	0.700%	03/14/13	03/10/17	1457	892		AA+	710,000	709,453
FHLB NOTES	747,697	2.125%	1.100%	11/10/11	06/10/16	1674	619		AA+	715,000	733,976
FHLB NOTES	802,848	1.125%	1.050%	04/25/12	03/10/17	1780	892		AA+	800,000	804,022
FHLB NOTES	843,099	0.500%	0.610%	08/06/14	09/28/16	784	729		AA+	845,000	842,525
FHLB NOTES	868,534	1.375%	1.540%	08/13/13	03/09/18	1669	1256		AA+	875,000	874,535
FHLMC NOTES	435,087	0.750%	1.510%	06/26/13	01/12/18	1661	1200		AA+	450,000	441,220
FHLMC NOTES	444,015	0.750%	1.030%	01/28/13	01/12/18	1810	1200		AA+	450,000	441,220
FHLMC NOTES	857,882	1.250%	1.060%	05/30/12	05/12/17	1808	955		AA+	850,000	855,930
FNMA (CALLABLE) NOTES	439,133	1.000%	0.750%	04/24/13	02/27/17	1405	881	02/27/15	AA+	435,000	434,548
FNMA NOTES	438,429	1.000%	1.120%	08/21/14	09/27/17	1133	1093		AA+	440,000	438,146
FNMA NOTES	507,503	1.250%	0.740%	10/01/13	09/28/16	1093	729		AA+	500,000	505,914
FNMA NOTES	523,126	1.000%	1.120%	08/21/14	09/27/17	1133	1093		AA+	525,000	522,788
FNMA NOTES	532,069	1.250%	1.360%	10/17/11	09/28/16	1808	729		AA+	535,000	541,327
FNMA NOTES (EX-CALLABLE)	439,603	2.000%	1.220%	08/25/11	03/08/16	1657	525		AA+	425,000	434,339
FREDDIE MAC GLOBAL NOTES	101,086	1.000%	0.760%	12/27/12	07/28/17	1674	1032		AA+	100,000	99,589
FREDDIE MAC GLOBAL NOTES	259,968	1.000%	1.000%	08/12/14	07/28/17	1081	1032		AA+	260,000	258,931
FREDDIE MAC GLOBAL NOTES	363,122	2.000%	1.190%	11/09/11	08/25/16	1751	695		AA+	350,000	359,281
FREDDIE MAC GLOBAL NOTES	419,972	1.000%	1.000%	08/12/14	07/28/17	1081	1032		AA+	420,000	418,273

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For the Quarter Ended September 30, 2014

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FREDDIE MAC GLOBAL NOTES	438,154	1.000%	0.850%	07/27/12	06/29/17	1798	1003		AA+	435,000	434,341
FREDDIE MAC GLOBAL NOTES	438,336	1.000%	0.840%	08/07/12	07/28/17	1816	1032		AA+	435,000	433,212
FREDDIE MAC GLOBAL NOTES	493,497	2.000%	1.190%	09/14/11	08/25/16	1807	695		AA+	475,000	487,596
FREDDIE MAC GLOBAL NOTES	859,294	0.880%	1.270%	06/12/13	03/07/18	1729	1254		AA+	875,000	860,100
FREDDIE MAC GLOBAL NOTES	885,175	1.250%	1.830%	09/04/14	08/01/19	1792	1766		AA+	910,000	883,363
TENN VALLEY AUTHORITY	259,789	1.750%	1.770%	09/18/14	10/15/18	1488	1476		AA+	260,000	260,223
TENN VALLEY AUTHORITY	266,950	1.750%	1.590%	10/29/13	10/15/18	1812	1476		AA+	265,000	265,227
TENN VALLEY AUTHORITY	358,092	1.750%	1.570%	10/30/13	10/15/18	1811	1476		AA+	355,000	355,304
US TREASURY NOTES	97,938	1.250%	1.690%	03/20/14	01/31/19	1778	1584		AA+	100,000	98,320
US TREASURY NOTES	108,479	0.500%	0.960%	07/01/14	07/31/17	1126	1035		AA+	110,000	108,333
US TREASURY NOTES	154,988	0.500%	0.500%	04/08/14	06/15/16	799	624		AA+	155,000	155,145
US TREASURY NOTES	171,521	0.880%	0.570%	11/27/13	11/30/16	1099	792		AA+	170,000	170,624
US TREASURY NOTES	175,479	0.880%	0.780%	05/27/14	04/30/17	1069	943		AA+	175,000	174,822
US TREASURY NOTES	219,745	1.250%	1.780%	09/18/14	04/30/19	1685	1673		AA+	225,000	220,500
US TREASURY NOTES	222,470	1.250%	1.490%	03/03/14	01/31/19	1795	1584		AA+	225,000	221,221
US TREASURY NOTES	224,403	0.625%	0.720%	12/23/13	11/15/16	1058	777		AA+	225,000	224,719
US TREASURY NOTES	399,329	0.500%	0.540%	04/30/13	07/31/17	1553	1035		AA+	400,000	393,938
US TREASURY NOTES	494,631	0.500%	0.840%	05/30/14	07/31/17	1158	1035		AA+	500,000	492,422
US TREASURY NOTES	569,364	1.250%	1.470%	05/27/14	01/31/19	1710	1584		AA+	575,000	565,342
US TREASURY NOTES	640,841	3.250%	0.440%	05/22/13	06/30/16	1135	639		AA+	590,000	618,325
US TREASURY NOTES	661,529	1.250%	1.680%	06/11/14	04/30/19	1784	1673		AA+	675,000	661,500
US TREASURY NOTES	674,759	3.250%	0.400%	05/10/13	06/30/16	1147	639		AA+	620,000	649,765
US TREASURY NOTES	734,461	0.880%	0.600%	07/30/12	04/30/17	1735	943		AA+	725,000	724,263
US TREASURY NOTES	831,770	0.880%	0.690%	06/13/12	01/31/17	1693	854		AA+	825,000	826,547
US TREASURY NOTES	836,520	1.750%	1.993%	04/07/11	07/31/15	1576	304		AA+	845,000	856,553
US TREASURY NOTES	860,259	2.250%	1.320%	06/28/11	03/31/16	1738	548		AA+	825,000	848,235
US TREASURY NOTES	878,417	0.750%	1.280%	07/30/13	03/31/18	1705	1278		AA+	900,000	881,438
US TREASURY NOTES	885,483	1.375%	1.720%	04/01/14	02/28/19	1794	1612		AA+	900,000	888,469
US TREASURY NOTES	889,316	1.250%	1.500%	12/16/13	10/31/18	1780	1492		AA+	900,000	888,750
US TREASURY NOTES	889,948	1.375%	1.630%	05/17/11	11/30/15	1658	426		AA+	900,000	912,200
US TREASURY NOTES	912,062	2.000%	1.702%	05/17/11	01/31/16	1720	488		AA+	900,000	920,602
US TREASURY NOTES	975,229	0.880%	0.670%	06/02/14	01/31/17	974	854		AA+	970,000	971,819
US TREASURY NOTES	1,007,695	0.880%	0.620%	10/31/13	11/30/16	1126	792		AA+	1,000,000	1,003,672
US TREASURY NOTES	1,011,973	0.880%	0.800%	07/29/14	01/31/17	917	854		AA+	1,010,000	1,011,894
US TREASURY NOTES	1,023,369	2.000%	0.380%	03/27/13	04/30/16	1130	578		AA+	975,000	999,413
US TREASURY NOTES	1,092,342	1.000%	0.930%	03/19/14	03/31/17	1108	913		AA+	1,090,000	1,093,321
US TREASURY NOTES	1,294,696	0.375%	0.390%	06/02/14	05/31/16	729	609		AA+	1,295,000	1,293,684
US TREASURY NOTES	1,537,931	0.625%	1.000%	08/28/14	08/31/17	1099	1066		AA+	1,555,000	1,534,469
US TREASURY NOTES	10,242,623	1.000%	0.490%	02/27/14	08/31/16	916	701		AA+	10,115,000	10,197,184
WAL-MART STORES INC GLOBAL NOTES	319,706	1.125%	1.140%	04/05/13	04/11/18	1832	1289		AA	320,000	315,658
TOTAL AND AVERAGES	\$ 55,936,993	0.005%	0.005%			1,478	984			\$ 55,630,000	\$ 55,765,140

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For the Quarter Ended September 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
5. MEDIUM-TERM NOTES (CORP. BONDS)											
AMERICAN EXPRESS CORP NOTES	\$ 872,865	1.125%	1.210%	06/02/14	06/05/17	1099	979		A-	\$ 875,000	\$ 868,848
AMERICAN HONDA FINANCE CORPORATE NOTES	297,242	2.125%	1.960%	12/10/13	10/10/18	1765	1471		A+	295,000	296,441
AMERICAN HONDA FINANCE GLOBAL NOTES	343,799	1.125%	1.240%	10/03/13	10/07/16	1100	738		A+	345,000	346,181
APPLE INC GLOBAL NOTES	544,863	1.000%	1.200%	05/20/13	05/03/18	1809	1311		AA+	550,000	536,427
BANK OF NEW YORK MELLON (CALLABLE)	449,735	0.700%	0.720%	03/04/13	03/04/16	1096	521	02/03/16	A+	450,000	450,177
BANK OF NEW YORK MELLON NT (CALLABLE)	185,287	2.300%	2.270%	09/08/14	09/11/19	1829	1807	08/11/19	A+	185,000	183,478
BANK OF NEW YORK MELLON NT (CALLABLE)	369,930	2.300%	2.300%	09/04/14	09/11/19	1833	1807	08/11/19	A+	370,000	366,955
BANK OF TOKYO MITSUBISHI LTD COMM PAPER	884,350	0.000%	0.210%	06/16/14	10/21/14	127	21		A-1	885,000	884,927
BERKSHIRE HATHAWAY FIN CORP NOTES	97,294	3.200%	2.645%	06/10/10	02/11/15	1707	134		AA	95,000	95,986
BERKSHIRE HATHAWAY FIN CORP NOTES	504,581	3.200%	3.218%	02/08/10	02/11/15	1829	134		AA	505,000	510,239
BERKSHIRE HATHAWAY FIN GLOBAL NOTES	339,354	0.950%	1.020%	10/08/13	08/15/16	1042	685		AA	340,000	341,240
BLACKROCK INC CORPORATE NOTES	61,349	3.500%	2.963%	06/04/10	12/10/14	1650	71		AA-	60,000	60,355
BLACKROCK INC CORPORATE NOTES	66,448	3.500%	2.968%	06/04/10	12/10/14	1650	71		AA-	65,000	65,385
BLACKROCK INC CORPORATE NOTES	123,760	3.500%	2.755%	06/08/10	12/10/14	1646	71		AA-	120,000	120,711
BLACKROCK INC CORPORATE NOTES	154,343	3.500%	2.809%	06/10/10	12/10/14	1644	71		AA-	150,000	150,888
CATERPILLAR FINANCIAL SE	1,214,892	1.350%	0.910%	10/22/13	09/06/16	1050	707		A	1,200,000	1,210,631
CATERPILLAR FINANCIAL SE NOTES	279,653	0.700%	0.740%	02/25/13	02/26/16	1096	514		A	280,000	280,310
CHEVRON CORP (CALLABLE) GLOBAL NOTES	24,714	1.100%	1.400%	12/05/13	12/05/17	1461	1162	11/05/17	AA	25,000	24,761
CHEVRON CORP (CALLABLE) GLOBAL NOTES	33,174	1.100%	1.700%	08/27/13	12/05/17	1561	1162	11/05/17	AA	34,000	33,674
CHEVRON CORP (CALLABLE) GLOBAL NOTES	100,346	1.100%	1.030%	01/10/13	12/05/17	1790	1162	11/05/17	AA	100,000	99,042
CHEVRON CORP (CALLABLE) GLOBAL NOTES	155,000	1.100%	1.100%	12/05/12	12/05/17	1826	1162	11/05/17	AA	155,000	153,515
CHEVRON CORP (CALLABLE) GLOBAL NOTES	157,120	1.100%	1.690%	08/27/13	12/05/17	1561	1162	11/05/17	AA	161,000	159,457
CISCO SYSTEMS INC GLOBAL NOTES	64,890	2.125%	2.160%	03/07/14	03/01/19	1820	1613		AA-	65,000	64,967
CISCO SYSTEMS INC GLOBAL NOTES	170,264	2.125%	2.090%	03/06/14	03/01/19	1821	1613		AA-	170,000	169,915
CISCO SYSTEMS INC GLOBAL NOTES	171,272	2.125%	1.970%	03/04/14	03/01/19	1823	1613		AA-	170,000	169,915
COCA-COLA CO CORPORATE NOTES	264,446	0.750%	0.820%	03/14/12	03/13/15	1094	164		AA	265,000	265,441
COCA-COLA CO CORPORATE NOTES	264,703	0.750%	0.790%	03/13/12	03/13/15	1095	164		AA	265,000	265,441
EBAY INC CORP NOTES	648,863	1.625%	1.662%	10/25/10	10/15/15	1816	380		A	650,000	657,553
FHLB (EX-CALLABLE) GLOBAL NOTES	799,760	0.375%	0.390%	12/12/13	12/30/15	748	456		AA+	800,000	800,730
GENERAL ELEC CAP CORP	1,767,445	1.500%	1.350%	08/15/13	07/12/16	1062	651		AA+	1,760,000	1,781,373
GENERAL ELEC CAP CORP (FLOATING)	800,000	0.880%	0.930%	07/09/13	07/12/16	1099	651		AA+	800,000	806,937
GENERAL ELECTRIC CAPITAL CORP NOTES	230,064	2.300%	2.290%	01/08/14	01/14/19	1832	1567		AA+	230,000	232,267
GENERAL ELECTRIC CAPITAL CORP NOTES	324,389	2.300%	2.340%	01/08/14	01/14/19	1832	1567		AA+	325,000	328,204
GOOGLE INC GLOBAL NOTES	125,672	2.125%	0.750%	11/16/12	05/19/16	1280	597		AA	120,000	122,895
GOOGLE INC GLOBAL NOTES	267,062	2.125%	0.750%	11/16/12	05/19/16	1280	597		AA	255,000	261,152
IBM CORP (FLOATING) GLOBAL NOTES	500,000	0.310%	0.300%	02/07/14	02/05/16	728	493		AA-	500,000	500,198
IBM CORP GLOBAL NOTES	174,144	0.550%	0.720%	02/06/12	02/06/15	1096	129		AA-	175,000	175,176
INTEL CORP CORPORATE NOTES	215,559	1.350%	1.300%	12/12/12	12/15/17	1829	1172		A+	215,000	214,303
INTEL CORP CORPORATE NOTES	336,082	1.350%	1.280%	12/12/12	12/15/17	1829	1172		A+	335,000	333,915
JOHN DEERE CAPITAL CORP	499,365	1.050%	1.090%	10/08/13	10/11/16	1099	742		A	500,000	501,147
JOHN DEERE CAPITAL CORP GLOBAL NOTES	99,938	0.880%	0.900%	04/13/12	04/17/15	1099	199		A	100,000	100,304

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended September 30, 2014

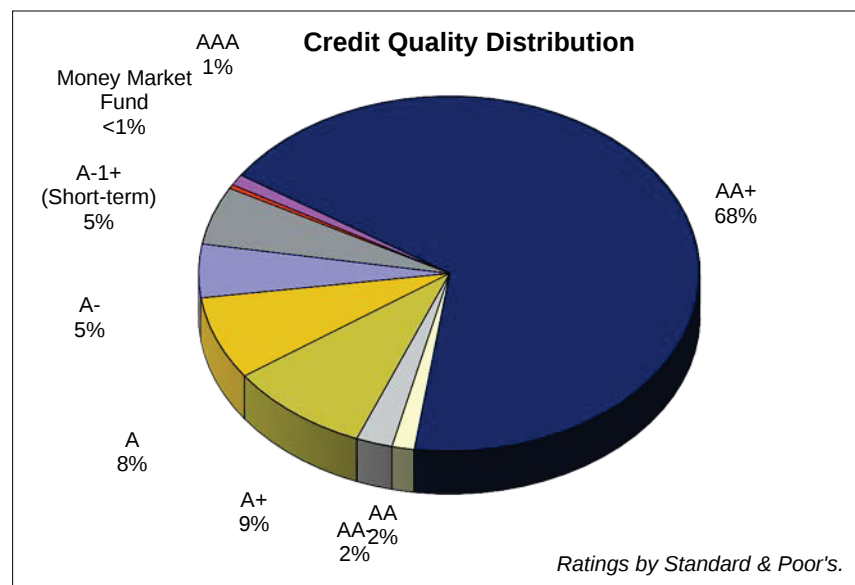
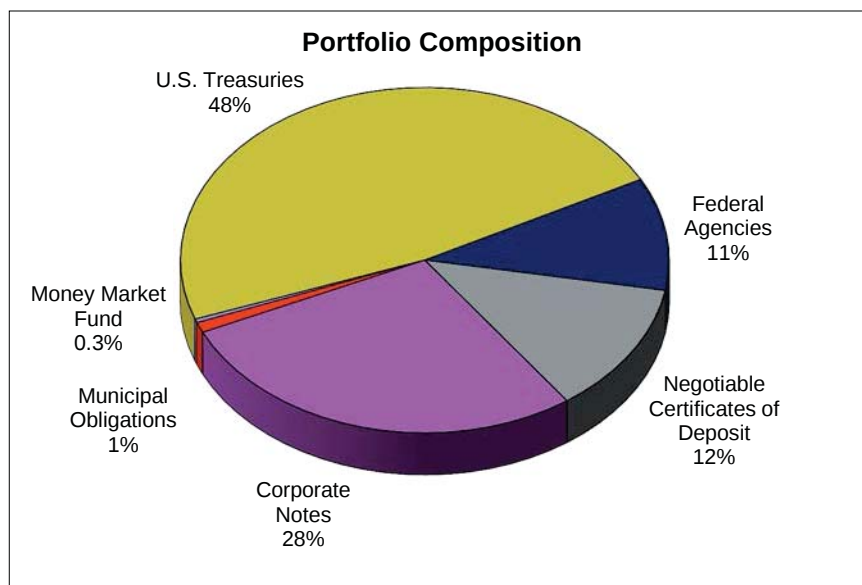
DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
JOHN DEERE CAPITAL CORP NOTES	169,638	1.950%	1.990%	12/12/13	12/13/18	1827	1535		A	170,000	169,645
JOHN DEERE CAPITAL CORP NOTES	338,036	2.000%	1.050%	09/11/12	01/13/17	1585	836		A	325,000	331,680
JP MORGAN CHASE NOTES	131,053	3.700%	3.515%	03/25/10	01/20/15	1762	112		A	130,000	131,284
JP MORGAN CHASE NOTES	231,613	3.700%	2.898%	02/22/11	01/20/15	1428	112		A	225,000	227,221
JP MORGAN CHASE NOTES	273,424	3.700%	3.412%	03/19/10	01/20/15	1768	112		A	270,000	272,666
JP MORGAN CHASE & CO	999,500	1.350%	1.370%	02/12/14	02/15/17	1099	869		A	1,000,000	997,821
OCCIDENTAL PETROLEUM CORPORATE NOTES	445,366	1.750%	1.130%	03/08/13	02/15/17	1440	869		A	435,000	440,525
ORACLE CORP NOTES	598,557	1.200%	1.480%	11/05/13	10/15/17	1440	1111		A+	605,000	600,637
PEPSICO CORP NOTES	749,145	0.950%	0.990%	02/25/14	02/22/17	1093	876		A-	750,000	746,938
PEPSICO INC CORPORATE NOTES	107,438	3.100%	1.283%	10/22/10	01/15/15	1546	107		A-	100,000	100,797
PEPSICO INC CORPORATE NOTES	112,665	3.100%	1.324%	10/14/10	01/15/15	1554	107		A-	105,000	105,837
PEPSICO INC CORPORATE NOTES	133,072	3.100%	2.552%	06/04/10	01/15/15	1686	107		A-	130,000	131,036
PEPSICO INC CORPORATE NOTES	273,268	3.100%	2.379%	06/08/10	01/15/15	1682	107		A-	265,000	267,111
PEPSICO INC GLOBAL NOTES	299,895	0.700%	0.710%	02/25/13	02/26/16	1096	514		A-	300,000	300,646
PFIZER INC CORPORATE NOTES	179,842	1.100%	1.130%	05/12/14	05/15/17	1099	958		AA	180,000	179,566
PRAXAIR INC CORPORATE NOTES	16,727	4.625%	1.993%	08/20/10	03/30/15	1683	181		A	15,000	15,316
PRAXAIR INC CORPORATE NOTES	174,293	4.625%	2.633%	06/08/10	03/30/15	1756	181		A	160,000	163,374
TOYOTA MOTOR CREDIT CORP	419,828	0.800%	0.810%	05/14/13	05/17/16	1099	595		AA-	420,000	420,979
TOYOTA MOTOR CREDIT CORP COMM PAPER	848,961	0.000%	0.200%	05/28/14	01/05/15	222	97		A-1+	850,000	849,737
UNITED TECHNOLOGIES CORP NOTES	39,966	1.800%	1.820%	06/01/12	06/01/17	1826	975		A	40,000	40,591
US BANCORP NOTES (CALLABLE)	70,148	1.950%	1.900%	02/12/14	11/15/18	1737	1507	10/15/18	A+	70,000	69,857
US BANK NA (CALLABLE) CORPORATE NOTES	95,641	2.200%	2.050%	06/10/14	04/25/19	1780	1668	03/25/19	A+	95,000	95,073
US BANK NA (CALLABLE) CORPORATE NOTES	154,716	2.200%	2.240%	05/01/14	04/25/19	1820	1668	03/25/19	A+	155,000	155,120
US BANK NA (CALLABLE) CORPORATE NOTES	209,675	2.200%	2.230%	05/01/14	04/25/19	1820	1668	03/25/19	A+	210,000	210,162
WELLS FARGO & CO CORPORATE NOTES	249,274	4.750%	3.107%	02/22/11	02/09/15	1448	132		A+	235,000	238,582
WELLS FARGO & CO CORPORATE NOTES	405,787	4.750%	3.830%	03/23/10	02/09/15	1784	132		A+	390,000	395,945
WELLS FARGO & COMPANY (FLOATING)	825,000	0.760%	0.800%	07/22/13	07/20/16	1094	659		A+	825,000	829,744
WELLS FARGO & COMPANY NOTES	998,740	1.150%	1.190%	05/27/14	06/02/17	1102	976		A+	1,000,000	993,642
TOTAL AND AVERAGES	\$ 24,535,281	1.485%	1.351%			1,445	729			\$ 24,400,000	\$ 24,472,989

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended September 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
6. INVESTMENTS WITH TRUSTEES											
City of Alameda Pooled Cash Account	\$ 370,107	0.240%	0.240%	09/30/14	10/01/14	1	1			\$ 370,107	\$ 370,107
BNY -GOLDMAN SACHS FINICIAL FEDERAL	3,016,617	0.000%	0.000%	09/30/14	10/01/14	1	1			3,016,617	3,016,617
UNION BANK - BLACKROCK INST. FUND A/C 6711721201-210	1,973	0.010%	0.010%	09/30/14	10/01/14	1	1			1,973	1,973
UNION BANK - BLACKROCK INST. FUND A/C 6711716401-411	1,260,759	0.010%	0.010%	09/30/14	10/01/14	1	1			1,260,759	1,260,759
UNION BANK - BLACKROCK INST. FUND A/C 6711721401-406	881,842	0.010%	0.010%	09/30/14	10/01/14	1	1			881,842	881,842
UNION BANK - BLACKROCK INST. FUND A/C 6711721401-407	131,395	0.010%	0.010%	09/30/14	10/01/14	1	1			131,395	131,395
UNION BANK - BLACKROCK INST. FUND A/C 6711721301-06	709,008	0.010%	0.010%	09/30/14	10/01/14	1	1			709,008	709,008
UNION BANK - BLACKROCK INST. FUND A/C 6711721307	2,567,357	0.010%	0.010%	09/30/14	10/01/14	1	1			2,567,357	2,567,357
UNION BANK - BLACKROCK INST. FUND A/C 6711721308	48,373	0.010%	0.010%	09/30/14	10/01/14	1	1			48,373	48,373
UNION BANK - BLACKROCK INST. FUND A/C 6711721309	238,614	0.010%	0.010%	09/30/14	10/01/14	1	1			238,614	238,614
UNION BANK - BLACKROCK INST. FUND A/C 6711721310	1,004,966	0.010%	0.010%	09/30/14	10/01/14	1	1			1,004,966	1,004,966
UNION BANK - BLACKROCK INST. FUND A/C 6711909101-07	543,354	0.010%	0.010%	09/30/14	10/01/14	1	1			543,354	543,354
UNION BANK - BLACKROCK INST. FUND A/C 6711909201-02	778,509	0.010%	0.010%	09/30/14	10/01/14	1	1			778,509	778,509
BNY - MBIA FINANCIAL GUARANTY INSURANCE A/C 139010	1	0.000%	0.000%	09/30/14	10/01/14	1	1			1	1
BANK OF MARIN 0020-700264	588,415	0.500%	0.500%	09/30/14	10/01/14	1	1	09/30/14	10/01/14	588,415	588,415
UNION BANK - BLACKROCK LIQUIDITY FUND 6711851901-03	3	0.000%	0.000%	09/30/14	10/01/14	1	1			3	3
UNION BANK - BLACKROCK INST. FUND A/C 6711939800-07	1,103,509	0.010%	0.010%	09/30/14	10/01/14	1	1			1,103,509	1,103,509
BNY - Goldman Sachs Financial Federal A/C 852792	779,619	0.010%	0.010%	09/30/14	10/01/14	1	1			779,619	779,619
BNY - Goldman Sachs Financial Federal A/C 852795	6,203,008	0.010%	0.010%	09/30/14	10/01/14	1	1			6,203,008	6,203,008
TOTAL AND AVERAGES	\$ 20,227,428	0.027%	0.027%			1	1			\$ 20,227,430	\$ 20,227,430
Total	\$ 157,118,247									\$ 156,676,137	\$ 156,880,880

Portfolio Composition and Credit Quality Characteristics

<u>Security Type¹</u>	<u>September 30, 2014</u>	<u>% of Portfolio</u>	<u>June 30, 2014</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>
U.S. Treasuries	\$19,843,584	48%	\$19,639,983	47%	100%
Federal Agencies	\$4,383,273	11%	\$2,349,154	6%	100%
Negotiable Certificates of Deposit	\$5,102,797	12%	\$3,099,358	7%	30%
Commercial Paper	\$0	0%	\$3,698,334	9%	25%
Municipal Obligations	\$401,895	1%	\$401,005	1%	100%
Medium-Term Corporate Notes	\$11,628,325	28%	\$12,167,995	29%	30%
Money Market Fund	\$141,760	<1%	\$52,382	<1%	20%
Totals	\$41,501,634	100.0%	\$41,408,210	100%	



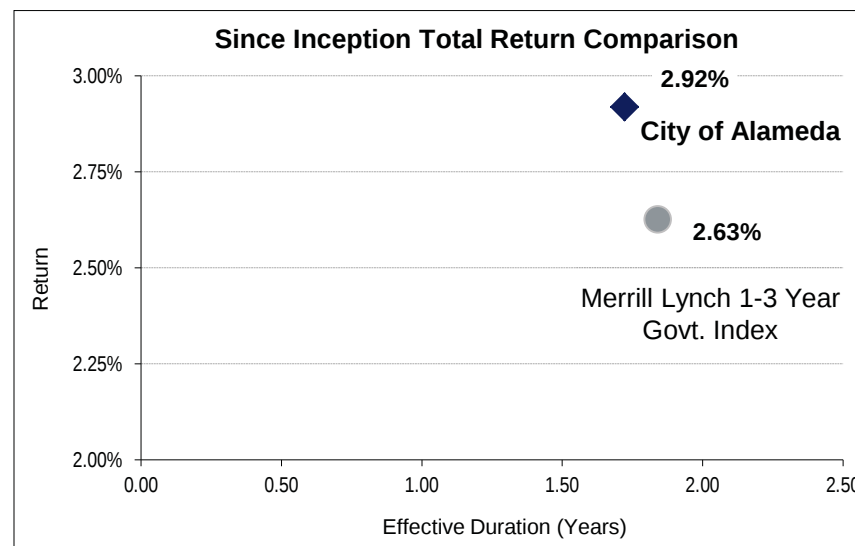
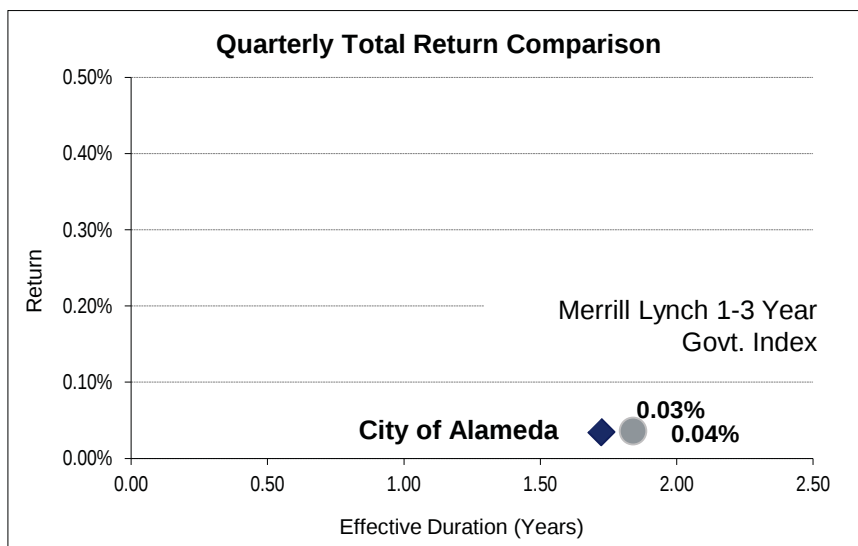
Notes:

1. End of quarter trade-date market values of portfolio holdings, including accrued interest.

Portfolio Performance

Total Return ^{1,2,3,4,5}	Quarter Ended September 30, 2014	Past Year	Past 3 Years	Past 5 Years	Since Inception
City of Alameda	0.03%	0.73%	0.89%	1.29%	2.92%
Merrill Lynch 1-3 Year Govt. Index	0.04%	0.52%	0.50%	1.05%	2.63%

Effective Duration	September 30, 2014	June 30, 2014	Yields	September 30, 2014	June 30, 2014
City of Alameda	1.72	1.73	Yield at Market	0.71%	0.59%
Merrill Lynch 1-3 Year Govt. Index	1.84	1.84	Yield on Cost	0.72%	0.65%



Notes:

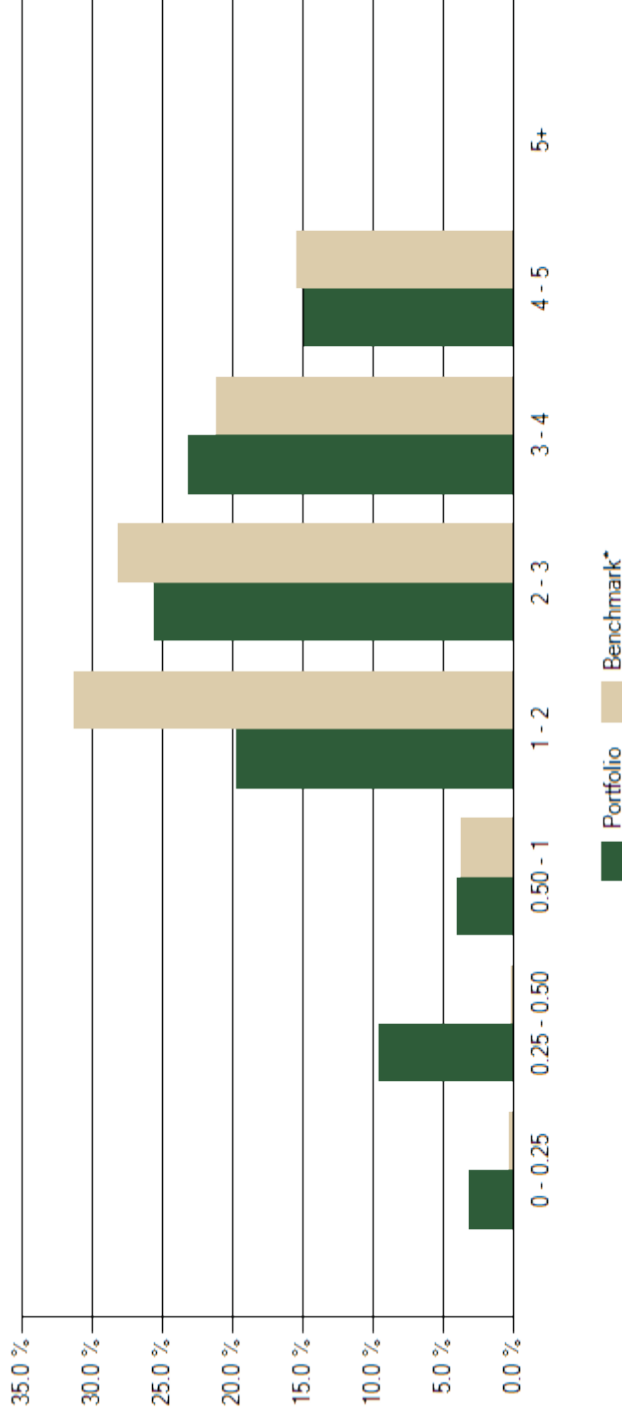
1. Performance on trade date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
2. Quarterly returns are presented on an unannualized basis. Performance numbers for periods greater than one year are presented on an annualized basis.
3. Merrill Lynch Indices provided by Bloomberg Financial Markets.
4. Performance and duration computations include money market fund.
5. Inception Date is Third Quarter 2002.



Duration Distribution

City of Alameda

Portfolio Compared to the Benchmark as of September 30, 2014



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	3.2 %	9.5 %	4.0 %	19.7 %	25.5 %	23.1 %	14.9 %	0.0 %
Benchmark*	0.2 %	0.1 %	3.6 %	31.3 %	28.2 %	21.1 %	15.4 %	0.0 %

* 1-5 yr Govt

The duration of the portfolio was close to unchanged, modestly declining to 2.46 versus 2.50 at the end of the prior reporting period. The market is gradually moving closer to the eventual "lift off" date for the initial change to the Fed Funds rate, likely increasing interest rate volatility going forward. We anticipate the initial change to the Fed Funds rate will be mid-year 2015 and therefore will keep the duration of the portfolio close to the benchmark in the upcoming quarter.



Investment Performance

City of Alameda

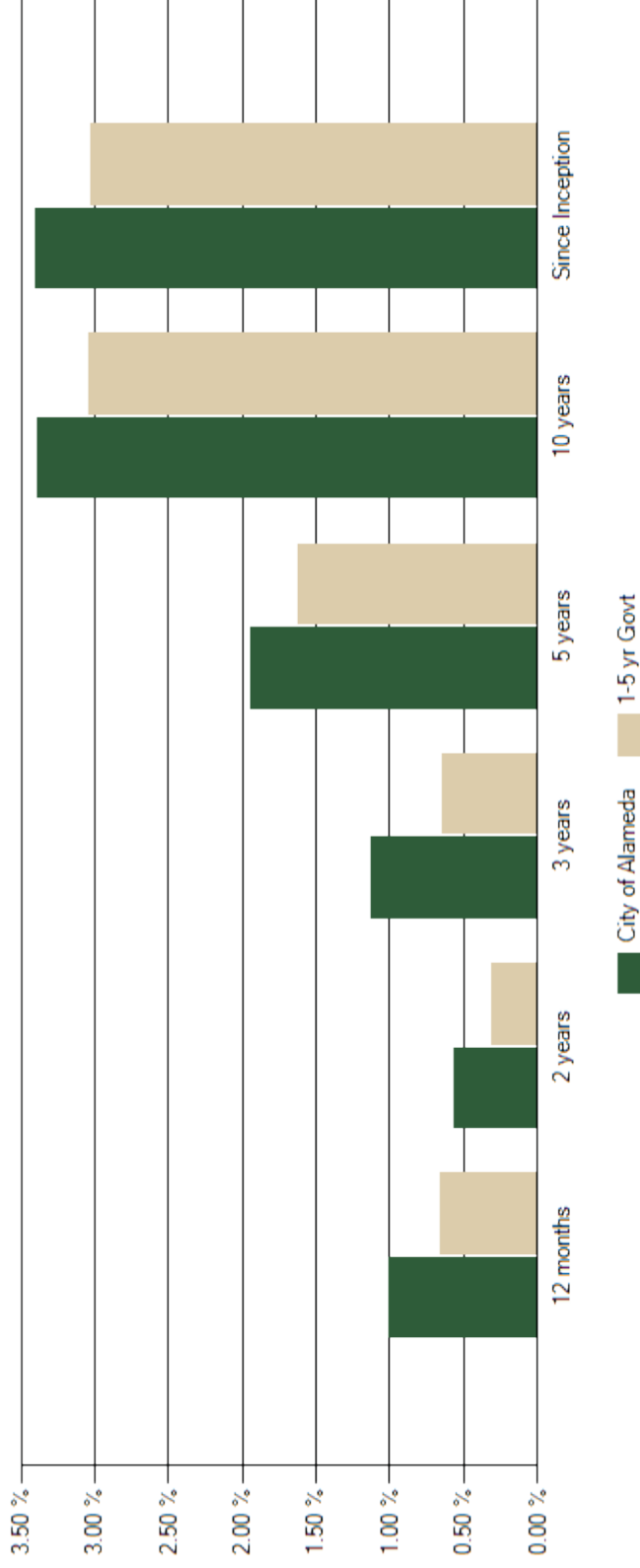
Period Ending

September 30, 2014

Total Rate of Return

Annualized Since Inception

July 31, 2002



	Annualized					
	3 months	12 months	2 years	3 years	5 years	10 years
City of Alameda	-0.07 %	1.02 %	0.58 %	1.14 %	1.96 %	3.41 %
1-5 yr Govt	-0.05 %	0.67 %	0.33 %	0.66 %	1.64 %	3.06 %
						3.42 %
						3.04 %

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/24/14	0.26	0.26	208
11/25/14	0.26	0.26	196
11/26/14	0.26	0.26	191
11/27/14	0.26	0.26	191
11/28/14	0.26	0.26	191
11/29/14	0.26	0.26	191
11/30/14	0.26	0.26	191
12/01/14	0.27	0.26	196
12/02/14	0.27	0.26	199
12/03/14	0.27	0.26	199
12/04/14	0.27	0.26	200
12/05/14	0.27	0.26	201
12/06/14	0.27	0.26	201
12/07/14	0.27	0.26	201

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

Quarter Ending 09/30/14

Apportionment Rate: 0.24%
 Earnings Ratio: .00000662348923179
 Fair Value Factor: 1.000181284
 Daily: 0.25%
 Quarter To Date: 0.25%
 Average Life: 232

PMIA Average Monthly Effective Yields

NOV 2014 0.261%
 OCT 2014 0.261%
 SEP 2014 0.246%

Pooled Money Investment Account
Portfolio Composition
\$57.5 Billion
10/31/14

