



Quarterly Investment Report





City of Alameda
Administrative Services - Finance Division
2263 Santa Clara Avenue, Room 220
Alameda, California 94501
(510) 747-4881

January 20, 2015

Honorable Mayor and City Council:

I have reviewed the City of Alameda's Treasury Report for the quarter ending December 31, 2014, and find that it complies with the Investment Policy established by my office.

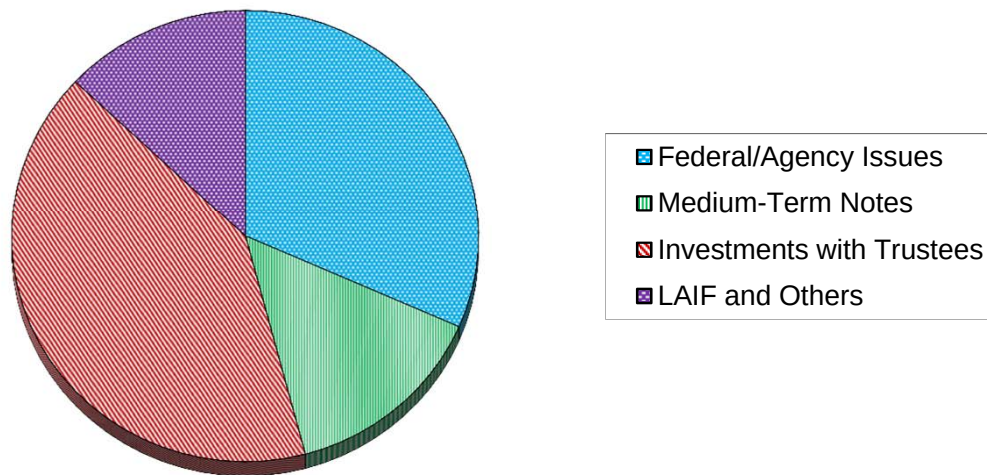
Sincerely,



Kevin Kennedy
City Treasurer

City of Alameda, California
Investment Portfolio Summary Report
For the Quarter Ended December 31, 2014

Investments by Type



	<u>Book Value</u>	<u>% of Total</u>	<u>Average Duration in Days</u>	<u>Average Yield</u>	<u>Market Value*</u>
Cash on Hand	\$ 10,075	0%	1	0.00%	\$10,075
Cash on Deposit	10,166,104	8%	1	0.01%	10,166,104
Investments with Bond Trustees	74,180,926	34%	3	0.02%	74,180,926
Cash on Hand and with Bond Trustees	<u>\$ 84,357,105</u>	<u>39%</u>	<u>1</u>	<u>0.02%</u>	<u>\$ 84,357,105</u>
Local Agency Investment Fund	47,024,113	35%	1	0.24%	47,024,440
Certificates of Deposit	3,729,099	3%	205	0.36%	\$ 3,728,094
Federal/Agency Issues	57,039,056	43%	963	1.02%	56,978,214
Medium Term Notes/Commercial Paper	25,804,990	19%	747	1.35%	25,736,347
Total Investment Portfolio	<u>\$ 133,597,258</u>	<u>61%</u>	<u>421</u>	<u>0.79%</u>	<u>\$ 133,467,095</u>
Total Portfolio	<u>\$ 217,954,363</u>				<u>\$ 217,824,200</u>

Amount over (under) market value vs. Book Value \$ (130,163)
 % of Portfolio 0.06%
 Average Maturity of Portfolio 1.15 years

	<u>General Fund</u>	<u>All Funds**</u>
FY13-14 Interest Income	\$437,851	\$1,549,417
FY14-15 Interest Income	\$236,483	\$446,242
Total Callable investments / % of Total	\$ 3,480,882	3%

* Market Value from sources including:
 --PFM Asset Management
 --Chandler Asset Management
 --Bank of New York
 --Union Bank

Yield shown does not account for change in market value of investments

** not all funds budget for interest earnings

I verify that this investment portfolio is in conformity with all state laws and the City's investment policy, which is reviewed annually by the City Council and the City Treasurer of the City of Alameda.

Juelle Ann Boyer, Interim-Finance Director

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
<u>CASH ON HAND</u>											
PETTY CASH	\$ 5,330									\$ 5,330	\$ 5,330
CHANGE BOXES	4,745									4,745	4,745
TOTAL	\$ 10,075									\$ 10,075	\$ 10,075
<u>1. CASH IN BANK</u>											
WELLS FARGO GENERAL CHECKING	\$ 7,811,064	0.000%	0.000%							\$ 7,811,063	\$ 7,811,063
BANK OF MARIN GARAGE LOAN REPAYMENT ACCOUNT	359,766	0.000%	0.000%							359,766	359,766
BANK OF MARIN FISC PM REALTY(OPERATING)	134,171	0.000%	0.000%							134,171	134,171
BANK OF MARIN ALAMEDA POINT RENTAL G & L CHECKING	16,866	0.040%	0.040%							16,866	16,866
BANK OF MARIN ALAMEDA POINT PM REALITY (BUSINESS)	454,586	0.120%	0.180%							454,586	454,586
OSHKOSH 701-10507 LEASE ESCROW	23,233	0.000%	0.000%							23,233	23,233
ABAG - DEPOSIT	44,931	0.000%	0.000%							44,931	44,931
OPEB TRUST	175,000	0.000%	0.000%							175,000	175,000
RISK MANAGEMENT ESCROW	50,000	0.000%	0.000%							50,000	50,000
US Bank - Fidelity Institution MMA (Chandler)	100,780	0.000%	0.000%							100,780	100,780
US Bank - Fidelity Institution MMA (PFM)	39,879	0.000%	0.000%							39,879	39,879
TOTAL	\$ 10,166,105	0.005%	0.008%							\$ 10,166,104	\$ 10,166,104
<u>2. LOCAL AGENCY INVESTMENT</u>	\$ 47,024,113	0.240%	0.240%	12/31/14	01/01/15	1	1			\$ 47,024,113	\$ 47,024,440
TOTAL AND AVERAGES	\$ 47,024,113	0.240%	0.240%			1	1			\$ 47,024,113	\$ 47,024,440
<u>3. CERTIFICATES OF DEPOSITS</u>											
BANK OF MARIN	\$ 95,764	0.450%	0.450%	01/30/14	01/30/15	365	30			\$ 95,764	\$ 95,764
BANK OF MARIN - ALAMEDA WEST LAGOON	50,000	0.350%	0.350%	03/30/14	03/30/15	365	89			50,000	50,000
BANK OF MARIN - Harbor Bay CD	25,000	0.500%	0.500%	08/19/13	08/19/15	730	231			25,000	25,000
BANK OF MARIN - MASTICK CD	463,939	0.350%	0.350%	02/05/14	02/04/15	364	35			463,939	463,939
TRANS PACIFIC BANK	95,000	0.304%	0.304%	02/05/14	02/05/15	365	36			95,000	95,000
BANK OF NOVA SCOTIA HOUS CD FLOAT	999,396	0.420%	0.280%	06/11/14	06/10/16	730	527		A+	1,000,000	998,280
CITIBANK NA FLOATING CERT DEPOS	1,000,000	0.370%	0.370%	08/12/14	08/11/15	364	223		A-1	1,000,000	999,100
WESTPAC BANKING CORP NY LT FLOAT CD	1,000,000	0.410%	0.410%	04/16/14	04/15/16	730	471		A-1+	1,000,000	1,001,011
TOTAL AND AVERAGES	\$ 3,729,099	0.393%	0.355%			502	205			\$ 3,729,703	\$ 3,728,094
<u>4. GOVERNMENT TREASURIES & AGENCIES</u>											
CA ST DEPT OF WATER TXBL REV BONDS	\$ 400,000	0.650%	0.650%	09/19/12	12/01/15	1,168	335		AAA	\$ 400,000	\$ 400,904
FANNIE MAE BENCHMARK NOTE	250,513	1.875%	1.830%	03/20/14	02/19/19	1,797	1,511		AA+	250,000	253,794
FANNIE MAE BENCHMARK NOTE	636,672	1.875%	1.650%	03/03/14	02/19/19	1,814	1,511		AA+	630,000	639,560
FANNIE MAE GLOBAL NOTES	293,038	0.880%	1.530%	09/18/14	05/21/18	1,341	1,237		AA+	300,000	295,012
FANNIE MAE GLOBAL NOTES	434,987	0.880%	0.880%	01/04/13	08/28/17	1,697	971		AA+	435,000	433,481
FANNIE MAE GLOBAL NOTES	581,316	0.880%	1.570%	09/23/13	05/21/18	1,701	1,237		AA+	600,000	590,023
FANNIE MAE GLOBAL NOTES	796,816	1.625%	1.710%	12/16/13	11/27/18	1,807	1,427		AA+	800,000	803,852

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
FANNIE MAE GLOBAL NOTES	872,760	0.880%	0.930%	02/22/13	12/20/17	1,762	1,085		AA+	875,000	866,227
FEDERAL FARM CREDIT BANK BONDS	874,501	0.430%	0.450%	12/24/12	11/16/15	1,057	320		AA+	875,000	876,167
FEDERAL HOME LOAN BANK GLOBAL NOTES	758,123	1.000%	0.740%	03/26/13	06/21/17	1,548	903		AA+	750,000	750,615
FEDERAL HOME LOAN BANKS (CALLABLE)	1,036,265	1.625%	1.250%	04/02/14	03/27/17	1,090	817	3/27/2015	AA+	1,025,000	1,028,193
FFCB NOTES	110,189	0.550%	0.490%	10/24/12	08/17/15	1,027	229		AA+	110,000	110,198
FFCB NOTES	440,000	0.830%	0.830%	09/18/12	09/21/17	1,829	995		AA+	440,000	436,027
FFCB NOTES	476,720	2.350%	2.268%	03/29/11	12/22/15	1,729	356		AA+	475,000	484,380
FFCB NOTES	712,016	0.550%	0.450%	10/24/12	08/17/15	1,027	229		AA+	710,000	711,281
FHLB NOTES	117,015	2.125%	1.750%	07/20/11	06/10/16	1,787	527		AA+	115,000	117,576
FHLB NOTES	171,554	1.010%	0.820%	07/26/12	06/19/17	1,789	901		AA+	170,000	169,840
FHLB NOTES	424,371	0.625%	0.680%	06/26/14	12/28/16	916	728		AA+	425,000	423,907
FHLB NOTES	430,396	1.050%	1.030%	02/28/12	02/27/17	1,826	789		AA+	430,000	432,221
FHLB NOTES	434,386	1.000%	0.780%	09/21/12	06/09/17	1,722	891		AA+	430,000	429,605
FHLB NOTES	513,170	2.450%	1.870%	07/08/11	03/30/16	1,727	455		AA+	500,000	511,592
FHLB NOTES	714,821	0.880%	0.700%	03/14/13	03/10/17	1,457	800		AA+	710,000	709,560
FHLB NOTES	747,697	2.125%	1.100%	11/10/11	06/10/16	1,674	527		AA+	715,000	731,016
FHLB NOTES	802,848	1.125%	1.050%	04/25/12	03/10/17	1,780	800		AA+	800,000	803,088
FHLB NOTES	843,099	0.500%	0.610%	08/06/14	09/28/16	784	637		AA+	845,000	842,760
FHLB NOTES	868,534	1.375%	1.540%	08/13/13	03/09/18	1,669	1,164		AA+	875,000	877,131
FHLMC NOTES	435,087	0.750%	1.510%	06/26/13	01/12/18	1,661	1,108		AA+	450,000	443,542
FHLMC NOTES	444,015	0.750%	1.030%	01/28/13	01/12/18	1,810	1,108		AA+	450,000	443,542
FHLMC NOTES	857,882	1.250%	1.060%	05/30/12	05/12/17	1,808	863		AA+	850,000	856,299
FNMA (CALLABLE) NOTES	439,133	1.000%	0.750%	04/24/13	02/27/17	1,405	789	2/27/2015	AA+	435,000	435,004
FNMA NOTES	438,429	1.000%	1.120%	08/21/14	09/27/17	1,133	1,001		AA+	440,000	439,114
FNMA NOTES	507,503	1.250%	0.740%	10/01/13	09/28/16	1,093	637		AA+	500,000	505,104
FNMA NOTES	523,126	1.000%	1.120%	08/21/14	09/27/17	1,133	1,001		AA+	525,000	523,943
FNMA NOTES	902,043	1.750%	1.700%	10/29/14	09/12/19	1,779	1,716		AA+	900,000	902,230
FNMA NOTES (EX-CALLABLE)	439,603	2.000%	1.220%	08/25/11	03/08/16	1,657	433		AA+	425,000	432,969
FREDDIE MAC GLOBAL NOTES	101,086	1.000%	0.760%	12/27/12	07/28/17	1,674	940		AA+	100,000	99,963
FREDDIE MAC GLOBAL NOTES	259,735	2.000%	1.190%	09/14/11	08/25/16	1,807	603		AA+	250,000	255,969
FREDDIE MAC GLOBAL NOTES	259,968	1.000%	1.000%	08/12/14	07/28/17	1,081	940		AA+	260,000	259,903
FREDDIE MAC GLOBAL NOTES	363,122	2.000%	1.190%	11/09/11	08/25/16	1,751	603		AA+	350,000	358,357
FREDDIE MAC GLOBAL NOTES	419,972	1.000%	1.000%	08/12/14	07/28/17	1,081	940		AA+	420,000	419,843
FREDDIE MAC GLOBAL NOTES	438,154	1.000%	0.850%	07/27/12	06/29/17	1,798	911		AA+	435,000	435,857
FREDDIE MAC GLOBAL NOTES	438,336	1.000%	0.840%	08/07/12	07/28/17	1,816	940		AA+	435,000	434,837
FREDDIE MAC GLOBAL NOTES	859,294	0.880%	1.270%	06/12/13	03/07/18	1,729	1,162		AA+	875,000	864,459
FREDDIE MAC GLOBAL NOTES	877,977	1.250%	1.780%	11/24/14	10/02/19	1,773	1,736		AA+	900,000	880,534
FREDDIE MAC GLOBAL NOTES	885,175	1.250%	1.830%	09/04/14	08/01/19	1,792	1,674		AA+	910,000	893,198
TENN VALLEY AUTHORITY	259,789	1.750%	1.770%	09/18/14	10/15/18	1,488	1,384		AA+	260,000	262,432
TENN VALLEY AUTHORITY	266,950	1.750%	1.590%	10/29/13	10/15/18	1,812	1,384		AA+	265,000	267,478
TENN VALLEY AUTHORITY	358,092	1.750%	1.570%	10/30/13	10/15/18	1,811	1,384		AA+	355,000	358,320
US TREASURY NOTES	97,938	1.250%	1.690%	03/20/14	01/31/19	1,778	1,492		AA+	100,000	99,039
US TREASURY NOTES	108,479	0.500%	0.960%	07/01/14	07/31/17	1,126	943		AA+	110,000	108,754
US TREASURY NOTES	171,521	0.880%	0.570%	11/27/13	11/30/16	1,099	700		AA+	170,000	170,744
US TREASURY NOTES	175,479	0.880%	0.780%	05/27/14	04/30/17	1,069	851		AA+	175,000	175,205
US TREASURY NOTES	219,745	1.250%	1.780%	09/18/14	04/30/19	1,685	1,581		AA+	225,000	222,381
US TREASURY NOTES	222,470	1.250%	1.490%	03/03/14	01/31/19	1,795	1,492		AA+	225,000	222,838

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For the Quarter Ended December 30, 2014

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US TREASURY NOTES	224,403	0.625%	0.720%	12/23/13	11/15/16	1,058	685		AA+	225,000	225,018
US TREASURY NOTES	399,329	0.500%	0.540%	04/30/13	07/31/17	1,553	943		AA+	400,000	395,469
US TREASURY NOTES	482,215	0.750%	0.940%	10/30/14	10/31/17	1,097	1,035		AA+	485,000	481,135
US TREASURY NOTES	494,631	0.500%	0.840%	05/30/14	07/31/17	1,158	943		AA+	500,000	494,336
US TREASURY NOTES	569,364	1.250%	1.470%	05/27/14	01/31/19	1,710	1,492		AA+	575,000	569,475
US TREASURY NOTES	661,529	1.250%	1.680%	06/11/14	04/30/19	1,784	1,581		AA+	675,000	667,142
US TREASURY NOTES	707,152	0.625%	1.000%	08/28/14	08/31/17	1,099	974		AA+	715,000	708,185
US TREASURY NOTES	734,461	0.880%	0.600%	07/30/12	04/30/17	1,735	851		AA+	725,000	725,850
US TREASURY NOTES	831,770	0.880%	0.690%	06/13/12	01/31/17	1,693	762		AA+	825,000	827,385
US TREASURY NOTES	860,259	2.250%	1.320%	06/28/11	03/31/16	1,738	456		AA+	825,000	844,207
US TREASURY NOTES	878,417	0.750%	1.280%	07/30/13	03/31/18	1,705	1,186		AA+	900,000	886,148
US TREASURY NOTES	885,483	1.375%	1.720%	04/01/14	02/28/19	1,794	1,520		AA+	900,000	895,148
US TREASURY NOTES	889,316	1.250%	1.500%	12/16/13	10/31/18	1,780	1,400		AA+	900,000	894,164
US TREASURY NOTES	895,699	1.000%	1.670%	12/18/14	11/30/19	1,808	1,795		AA+	925,000	897,178
US TREASURY NOTES	912,062	2.000%	1.702%	05/17/11	01/31/16	1,720	396		AA+	900,000	916,031
US TREASURY NOTES	975,229	0.880%	0.670%	06/02/14	01/31/17	974	762		AA+	970,000	972,804
US TREASURY NOTES	1,003,789	0.880%	0.690%	12/05/14	12/31/16	757	731		AA+	1,000,000	1,003,750
US TREASURY NOTES	1,007,695	0.880%	0.620%	10/31/13	11/30/16	1,126	700		AA+	1,000,000	1,004,375
US TREASURY NOTES	1,011,973	0.880%	0.800%	07/29/14	01/31/17	917	762		AA+	1,010,000	1,012,920
US TREASURY NOTES	1,092,342	1.000%	0.930%	03/19/14	03/31/17	1,108	821		AA+	1,090,000	1,094,599
US TREASURY NOTES	1,538,738	0.625%	0.870%	12/01/14	11/30/17	1,095	1,065		AA+	1,550,000	1,530,141
US TREASURY NOTES	1,722,600	0.880%	1.210%	12/29/14	01/31/18	1,129	1,127		AA+	1,740,000	1,725,998
US TREASURY NOTES	3,227,520	0.880%	0.840%	10/01/14	04/30/17	942	851		AA+	3,225,000	3,228,779
US TREASURY NOTES	8,521,174	1.000%	0.490%	02/27/14	08/31/16	916	609		AA+	8,415,000	8,478,113
TOTAL AND AVERAGES	\$ 57,039,056	1.096%	1.024%			1,479	963			\$ 56,960,000	\$ 56,978,214
5. MEDIUM-TERM NOTES (CORP. BONDS)											
AMERICAN EXPRESS CORP NOTES	\$ 872,865	1.125%	1.210%	06/02/14	06/05/17	1,099	887		A-	\$ 875,000	\$ 872,246
AMERICAN HONDA FINANCE CORPORATE NOTES	297,242	2.125%	1.960%	12/10/13	10/10/18	1,765	1,379		A+	295,000	296,795
AMERICAN HONDA FINANCE CORPORATE NOTES	389,637	1.550%	1.580%	12/08/14	12/11/17	1,099	1,076		A+	390,000	391,663
AMERICAN HONDA FINANCE GLOBAL NOTES	343,799	1.125%	1.240%	10/03/13	10/07/16	1,100	646		A+	345,000	346,595
APPLE INC GLOBAL NOTES	544,863	1.000%	1.200%	05/20/13	05/03/18	1,809	1,219		AA+	550,000	541,838
BANK OF NEW YORK MELLON (CALLABLE)	449,735	0.700%	0.720%	03/04/13	03/04/16	1,096	429	2/3/2016	A+	450,000	449,563
BANK OF NEW YORK MELLON NT (CALLABLE)	185,287	2.300%	2.270%	09/08/14	09/11/19	1,829	1,715	8/11/2019	A+	185,000	185,916
BANK OF NEW YORK MELLON NT (CALLABLE)	369,930	2.300%	2.300%	09/04/14	09/11/19	1,833	1,715	8/11/2019	A+	370,000	371,832
BANK OF TOKYO MITSUBISHI LTD COMM PAPER	894,363	0.000%	0.210%	10/21/14	02/20/15	122	51		A-1	895,000	894,754
BERKSHIRE HATHAWAY FIN CORP NOTES	97,294	3.200%	2.645%	06/10/10	02/11/15	1,707	42		AA	95,000	95,272
BERKSHIRE HATHAWAY FIN CORP NOTES	504,581	3.200%	3.218%	02/08/10	02/11/15	1,829	42		AA	505,000	506,445
BERKSHIRE HATHAWAY FIN GLOBAL NOTES	339,354	0.950%	1.020%	10/08/13	08/15/16	1,042	593		AA	340,000	341,120
BOEING COMPANY (FLOATING) NOTE	500,000	0.360%	0.360%	10/28/14	10/30/17	1,098	1,034		A	500,000	499,503
CATERPILLAR FINANCIAL SE	1,214,892	1.350%	0.910%	10/22/13	09/06/16	1,050	615		A	1,200,000	1,209,943
CHEVRON CORP (CALLABLE) GLOBAL NOTES	24,714	1.100%	1.400%	12/05/13	12/05/17	1,461	1,070	11/5/2017	AA	25,000	24,845
CHEVRON CORP (CALLABLE) GLOBAL NOTES	33,174	1.100%	1.700%	08/27/13	12/05/17	1,561	1,070	11/5/2017	AA	34,000	33,790
CHEVRON CORP (CALLABLE) GLOBAL NOTES	100,346	1.100%	1.030%	01/10/13	12/05/17	1,790	1,070	11/5/2017	AA	100,000	99,382
CHEVRON CORP (CALLABLE) GLOBAL NOTES	155,000	1.100%	1.100%	12/05/12	12/05/17	1,826	1,070	11/5/2017	AA	155,000	154,042

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 30, 2014

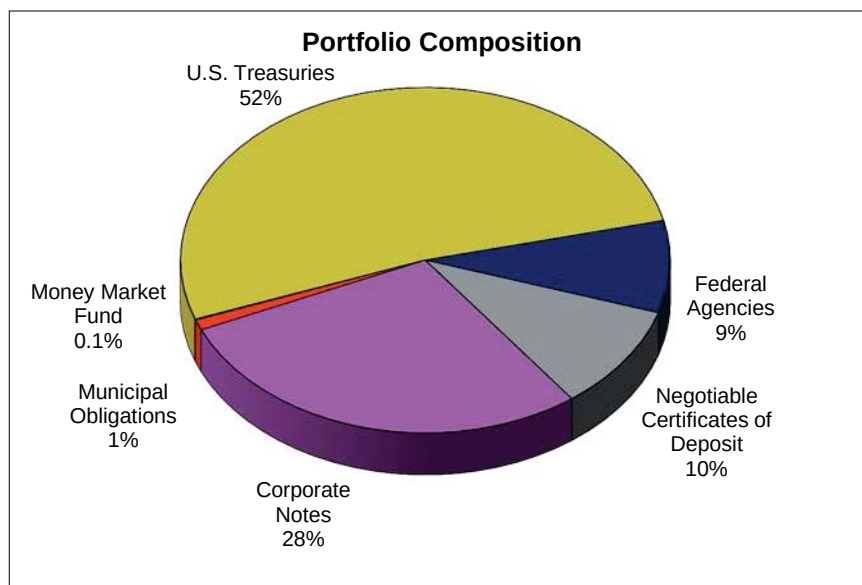
DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
CHEVRON CORP (CALLABLE) GLOBAL NOTES	157,120	1.100%	1.690%	08/27/13	12/05/17	1,561	1,070	11/5/2017	AA	161,000	160,005
CHEVRON CORP NOTE	440,000	1.350%	1.350%	11/10/14	11/15/17	1,101	1,050		AA	440,000	440,356
CISCO SYSTEMS INC GLOBAL NOTES	64,890	2.125%	2.160%	03/07/14	03/01/19	1,820	1,521		AA-	65,000	65,306
CISCO SYSTEMS INC GLOBAL NOTES	170,264	2.125%	2.090%	03/06/14	03/01/19	1,821	1,521		AA-	170,000	170,800
CISCO SYSTEMS INC GLOBAL NOTES	170,891	2.125%	2.010%	03/04/14	03/01/19	1,823	1,521		AA-	170,000	170,800
CISCO SYSTEMS INC GLOBAL NOTES	171,272	2.125%	1.970%	03/04/14	03/01/19	1,823	1,521		AA-	170,000	170,800
COCA-COLA CO CORPORATE NOTES	264,446	0.750%	0.820%	03/14/12	03/13/15	1,094	72		AA	265,000	265,267
COCA-COLA CO CORPORATE NOTES	264,703	0.750%	0.790%	03/13/12	03/13/15	1,095	72		AA	265,000	265,267
COCA-COLA CO/THE GLOBAL NOTES	224,741	0.750%	0.790%	10/29/13	11/01/16	1,099	671		AA	225,000	224,943
EBAY INC CORP NOTES	648,863	1.625%	1.662%	10/25/10	10/15/15	1,816	288		A	650,000	655,006
GENERAL ELEC CAP CORP	1,767,445	1.500%	1.350%	08/15/13	07/12/16	1,062	559		AA+	1,760,000	1,778,197
GENERAL ELEC CAP CORP (FLOATING)	800,000	0.880%	0.930%	07/09/13	07/12/16	1,099	559		AA+	800,000	805,450
GENERAL ELECTRIC CAPITAL CORP NOTES	230,064	2.300%	2.290%	01/08/14	01/14/19	1,832	1,475		AA+	230,000	233,670
GENERAL ELECTRIC CAPITAL CORP NOTES	324,389	2.300%	2.340%	01/08/14	01/14/19	1,832	1,475		AA+	325,000	330,186
GOOGLE INC GLOBAL NOTES	125,672	2.125%	0.750%	11/16/12	05/19/16	1,280	505		AA	120,000	122,579
GOOGLE INC GLOBAL NOTES	267,062	2.125%	0.750%	11/16/12	05/19/16	1,280	505		AA	255,000	260,481
HSBC USA INC NOTES	399,928	1.500%	1.510%	11/05/14	11/13/17	1,104	1,048		A+	400,000	399,210
IBM CORP GLOBAL NOTES	174,144	0.550%	0.720%	02/06/12	02/06/15	1,096	37		AA-	175,000	175,037
INTEL CORP CORPORATE NOTES	215,559	1.350%	1.300%	12/12/12	12/15/17	1,829	1,080		A+	215,000	214,685
INTEL CORP CORPORATE NOTES	336,082	1.350%	1.280%	12/12/12	12/15/17	1,829	1,080		A+	335,000	334,510
JOHN DEERE CAPITAL CORP	499,365	1.050%	1.090%	10/08/13	10/11/16	1,099	650		A	500,000	500,708
JOHN DEERE CAPITAL CORP GLOBAL NOTES	99,938	0.880%	0.900%	04/13/12	04/17/15	1,099	107		A	100,000	100,125
JOHN DEERE CAPITAL CORP NOTES	169,638	1.950%	1.990%	12/12/13	12/13/18	1,827	1,443		A	170,000	169,960
JOHN DEERE CAPITAL CORP NOTES	338,036	2.000%	1.050%	09/11/12	01/13/17	1,585	744		A	325,000	330,493
JP MORGAN CHASE NOTES	131,053	3.700%	3.515%	03/25/10	01/20/15	1,762	20		A	130,000	130,218
JP MORGAN CHASE NOTES	231,613	3.700%	2.898%	02/22/11	01/20/15	1,428	20		A	225,000	225,377
JP MORGAN CHASE NOTES	273,424	3.700%	3.412%	03/19/10	01/20/15	1,768	20		A	270,000	270,453
JPMORGAN CHASE & CO	999,500	1.350%	1.370%	02/12/14	02/15/17	1,099	777		A	1,000,000	999,978
OCCIDENTAL PETROLEUM CORPORATE NOTES	445,366	1.750%	1.130%	03/08/13	02/15/17	1,440	777		A	435,000	437,509
ORACLE CORP NOTES	598,557	1.200%	1.480%	11/05/13	10/15/17	1,440	1,019		A+	605,000	602,847
PEPSICO CORP NOTES	749,145	0.950%	0.990%	02/25/14	02/22/17	1,093	784		A-	750,000	747,465
PEPSICO INC CORPORATE NOTES	107,438	3.100%	1.283%	10/22/10	01/15/15	1,546	15		A-	100,000	100,080
PEPSICO INC CORPORATE NOTES	112,665	3.100%	1.324%	10/14/10	01/15/15	1,554	15		A-	105,000	105,084
PEPSICO INC CORPORATE NOTES	133,072	3.100%	2.552%	06/04/10	01/15/15	1,686	15		A-	130,000	130,104
PEPSICO INC CORPORATE NOTES	273,268	3.100%	2.379%	06/08/10	01/15/15	1,682	15		A-	265,000	265,213
PFIZER INC CORPORATE NOTE	179,842	1.100%	1.130%	05/12/14	05/15/17	1,099	866		AA	180,000	179,787
PRAXAIR INC CORPORATE NOTES	16,727	4.625%	1.993%	08/20/10	03/30/15	1,683	89		A	15,000	15,152
PRAXAIR INC CORPORATE NOTES	174,293	4.625%	2.633%	06/08/10	03/30/15	1,756	89		A	160,000	161,617
RABOBANK NEDERLAND NV NY CD	1,100,000	0.720%	0.710%	05/09/14	05/06/16	728	492		A+	1,100,000	1,096,690
TOYOTA MOTOR CREDIT CORP	419,828	0.800%	0.810%	05/14/13	05/17/16	1,099	503		AA-	420,000	420,662
TOYOTA MOTOR CREDIT CORP COMM PAPER	848,961	0.000%	0.200%	05/28/14	01/05/15	222	5		A-1+	850,000	849,992
UNITED TECHNOLOGIES CORP NOTES	39,966	1.800%	1.820%	06/01/12	06/01/17	1,826	883		A	40,000	40,523
US BANCORP NOTES (CALLABLE)	70,148	1.950%	1.900%	02/12/14	11/15/18	1,737	1,415	10/15/2018	A+	70,000	70,213
US BANK NA (CALLABLE) CORPORATE NOTES	95,641	2.200%	2.050%	06/10/14	04/25/19	1,780	1,576	3/25/2019	A+	95,000	95,434
US BANK NA (CALLABLE) CORPORATE NOTES	154,716	2.200%	2.240%	05/01/14	04/25/19	1,820	1,576	3/25/2019	A+	155,000	155,709
US BANK NA (CALLABLE) CORPORATE NOTES	209,675	2.200%	2.230%	05/01/14	04/25/19	1,820	1,576	3/25/2019	A+	210,000	210,960
WAL-MART STORES INC GLOBAL NOTES	319,706	1.125%	1.140%	04/05/13	04/11/18	1,832	1,197		AA	320,000	316,330

City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 30, 2014

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	Call Date	S&P RATING	PAR VALUE	MARKET VALUE
WELLS FARGO & CO CORPORATE NOTES	249,274	4.750%	3.107%	02/22/11	02/09/15	1,448	40		A+	235,000	235,936
WELLS FARGO & CO CORPORATE NOTES	405,787	4.750%	3.830%	03/23/10	02/09/15	1,784	40		A+	390,000	391,554
WELLS FARGO & COMPANY (FLOATING)	825,000	0.760%	0.800%	07/22/13	07/20/16	1,094	567		A+	825,000	827,539
WELLS FARGO & COMPANY NOTES	998,740	1.150%	1.190%	05/27/14	06/02/17	1,102	884		A+	1,000,000	994,540
TOTAL AND AVERAGES	\$ 25,804,990	1.466%	1.348%			1,440	747			\$ 25,680,000	\$ 25,736,347
6. INVESTMENTS WITH TRUSTEES											
BANK OF MARIN 0020-700283	\$ 589,148	0.500%	0.500%	02/08/14	02/08/15	365	39			\$ 589,148	\$ 589,148
BNY - Goldman Sachs Financial Federal A/C 852792	779,631	0.000%	0.000%	12/31/14	01/01/15	1	1			779,631	779,631
BNY - Goldman Sachs Financial Federal A/C 852795	4,907,837	0.000%	0.000%	12/31/14	01/01/15	1	1			4,907,837	4,907,837
BNY - MBIA FINANCIAL GUARANTY INSURANCE A/C 139010	1	0.000%	0.000%	12/31/14	01/01/15	1	1			1	1
BNY -GOLDMAN SACHS FINICIAL FEDERAL	3,016,663	0.000%	0.000%	12/31/14	01/01/15	1	1			3,016,663	3,016,663
City of Alameda Pooled Cash Account	369,442	1.750%	1.700%	12/31/14	01/01/15	1	1			369,442	369,442
Union Bank - 2003A1 Escrow A/C 6712109707 US Treasury	7,256,552	0.010%	0.010%	12/31/14	01/01/15	1	1			7,256,552	7,256,552
Union Bank - 2003A2 Escrow A/C 6712109708	28,987,828	0.000%	0.000%	12/31/14	01/01/15	1	1			28,987,828	28,987,828
Union Bank - 2003B Escrow A/C 6712109710 US Treasury	8,730,610	0.010%	0.010%	12/31/14	01/01/15	1	1			8,730,610	8,730,610
Union Bank - 2003C Escrow A/C 6712109709	15,228,912	0.000%	0.000%	12/31/14	01/01/15	1	1			15,228,912	15,228,912
UNION BANK - BLACKROCK INST. FUND A/C 6711716401-411	836,639	0.040%	0.040%	12/31/14	01/01/15	1	1			836,639	836,639
UNION BANK - BLACKROCK INST. FUND A/C 6711721201-210	4,031	0.040%	0.040%	12/31/14	01/01/15	1	1			4,031	4,031
UNION BANK - BLACKROCK INST. FUND A/C 6711721308	48,375	0.040%	0.040%	12/31/14	01/01/15	1	1			48,375	48,375
UNION BANK - BLACKROCK INST. FUND A/C 6711721309	238,625	0.040%	0.040%	12/31/14	01/01/15	1	1			238,625	238,625
UNION BANK - BLACKROCK INST. FUND A/C 6711721310	598,014	0.040%	0.040%	12/31/14	01/01/15	1	1			598,014	598,014
UNION BANK - BLACKROCK INST. FUND A/C 6711721401-406		0.040%	0.040%	12/31/14	01/01/15	1	1			-	-
UNION BANK - BLACKROCK INST. FUND A/C 6711721401-407	131,401	0.040%	0.040%	12/31/14	01/01/15	1	1			131,401	131,401
UNION BANK - BLACKROCK INST. FUND A/C 6711909101-07	543,379	0.040%	0.040%	12/31/14	01/01/15	1	1			543,379	543,379
UNION BANK - BLACKROCK INST. FUND A/C 6711909201-02	778,545	0.040%	0.040%	12/31/14	01/01/15	1	1			778,545	778,545
UNION BANK - BLACKROCK INST. FUND A/C 6711939800-07	1,103,561	0.040%	0.040%	12/31/14	01/01/15	1	1			1,103,561	1,103,561
UNION BANK - BLACKROCK LIQUIDITY FUND 6711851901-03	2	0.000%	0.000%	12/31/14	01/01/15	1	1			2	2
Union Bank - Cost of Issuance A/C 6712109706 Blackrock Inst Fund	31,729	0.040%	0.040%	12/31/14	01/01/15	1	1			31,729	31,729
TOTAL AND AVERAGES	\$ 74,180,926	0.017%	0.017%			18	3			\$ 74,180,926	\$ 74,180,926
Total	\$ 217,954,363									\$ 217,750,921	\$ 217,824,200

Portfolio Composition and Credit Quality Characteristics

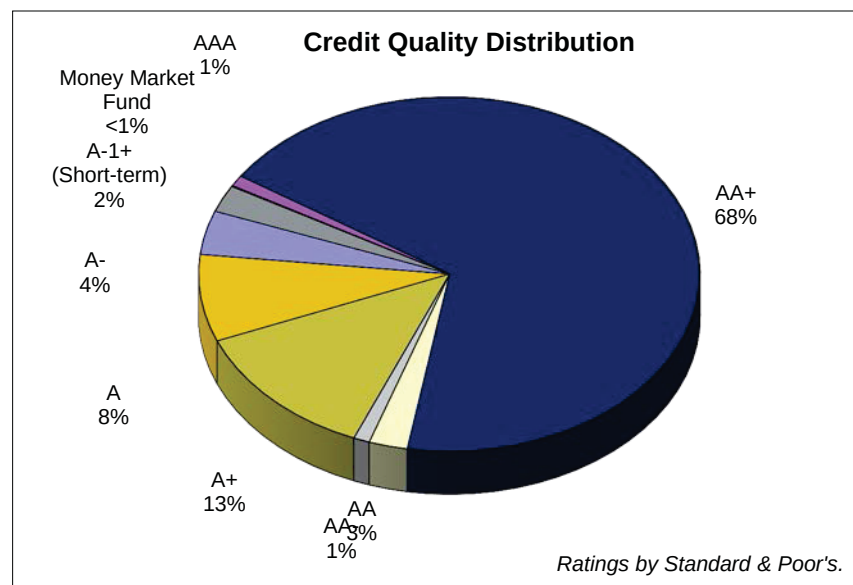
<u>Security Type¹</u>	<u>December 31, 2014</u>	<u>% of Portfolio</u>	<u>September 30, 2014</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>
U.S. Treasuries	\$21,574,277	52%	\$19,843,584	48%	100%
Federal Agencies	\$3,591,060	9%	\$4,383,273	11%	100%
Negotiable Certificates of Deposit	\$4,097,958	10%	\$5,102,797	12%	30%
Commercial Paper	\$0	0%	\$0	0%	25%
Municipal Obligations	\$401,121	1%	\$401,895	1%	100%
Medium-Term Corporate Notes	\$11,894,554	29%	\$11,628,325	28%	30%
Money Market Fund	\$39,879	<1%	\$141,760	<1%	20%
Totals	\$41,598,849	100.0%	\$41,501,634	100%	



* Numbers may not add up to 100% due to rounding.

Notes:

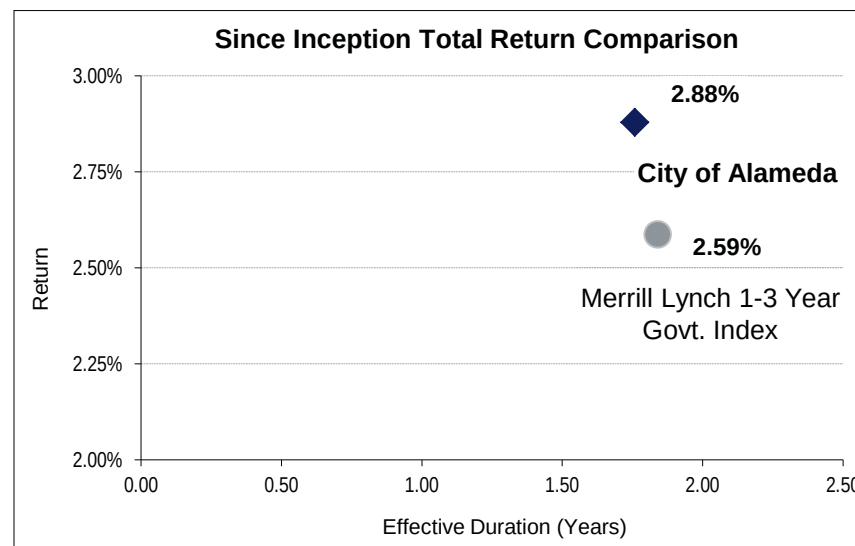
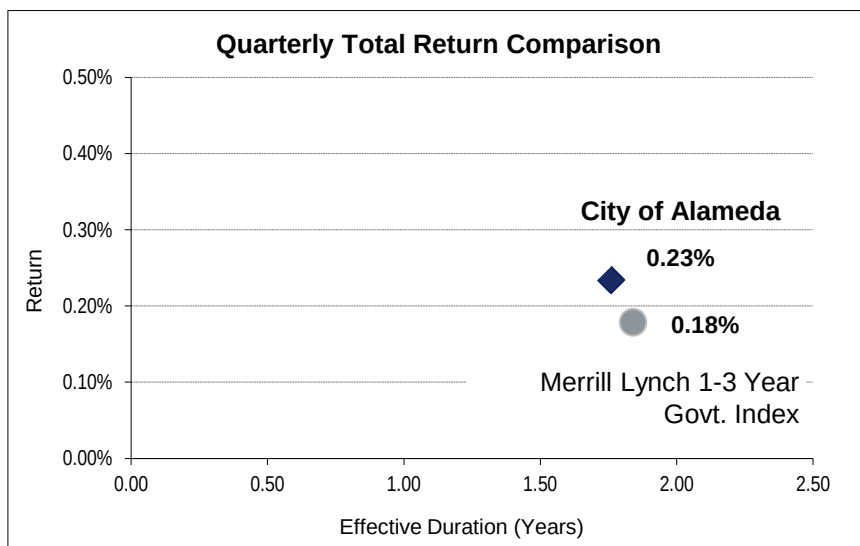
1. End of quarter trade-date market values of portfolio holdings, including accrued interest.



Portfolio Performance

Total Return ^{1,2,3,4,5}	Quarter Ended December 31, 2014	Past Year	Past 3 Years	Past 5 Years	Since Inception
City of Alameda	0.23%	0.81%	0.85%	1.29%	2.88%
Merrill Lynch 1-3 Year Govt. Index	0.18%	0.63%	0.50%	1.07%	2.59%

Effective Duration	December 31, 2014	September 30, 2014	Yields	December 31, 2014	September 30, 2014
City of Alameda	1.76	1.73	Yield at Market	0.80%	0.71%
Merrill Lynch 1-3 Year Govt. Index	1.81	1.84	Yield on Cost	0.82%	0.72%



Notes:

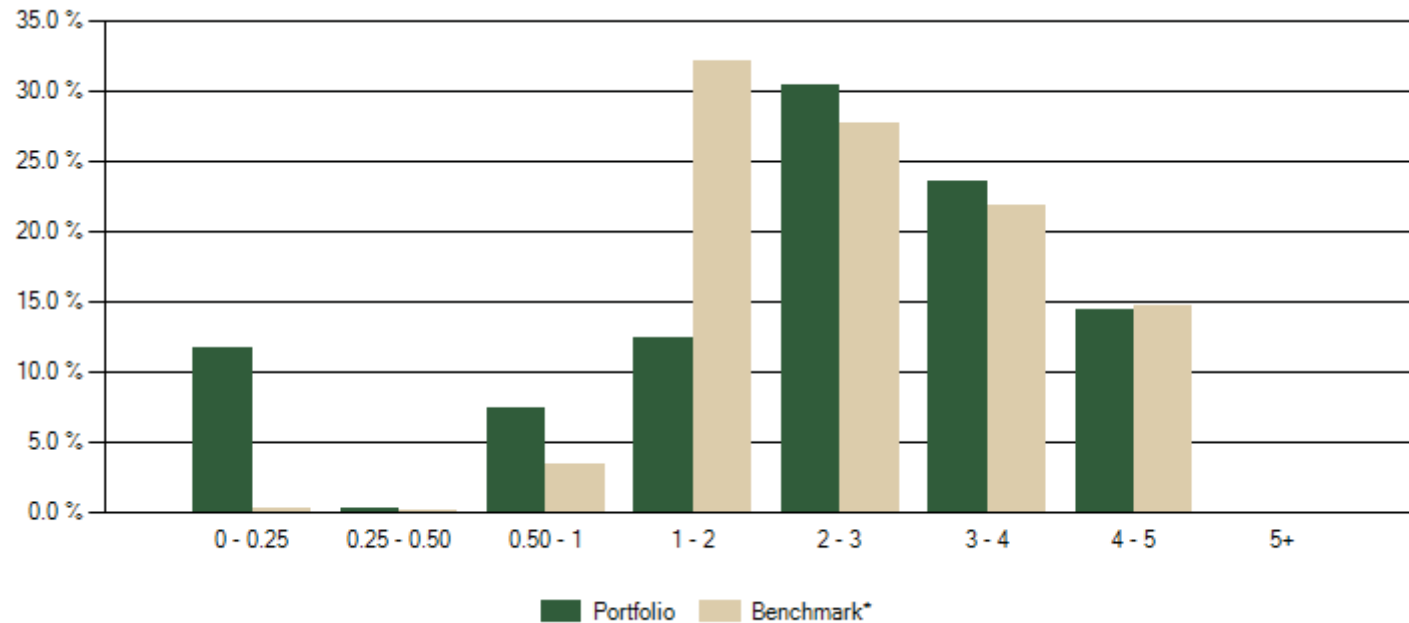
1. Performance on trade date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
2. Quarterly returns are presented on an unannualized basis. Performance numbers for periods greater than one year are presented on an annualized basis.
3. Merrill Lynch Indices provided by Bloomberg Financial Markets.
4. Performance and duration computations include money market fund.
5. Inception Date is Third Quarter 2002.



Duration Distribution

City of Alameda

Portfolio Compared to the Benchmark as of December 31, 2014



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	11.7 %	0.2 %	7.4 %	12.5 %	30.3 %	23.5 %	14.4 %	0.0 %
Benchmark*	0.3 %	0.0 %	3.4 %	32.1 %	27.6 %	21.8 %	14.7 %	0.0 %

* 1-5 yr Govt



Investment Performance

City of Alameda

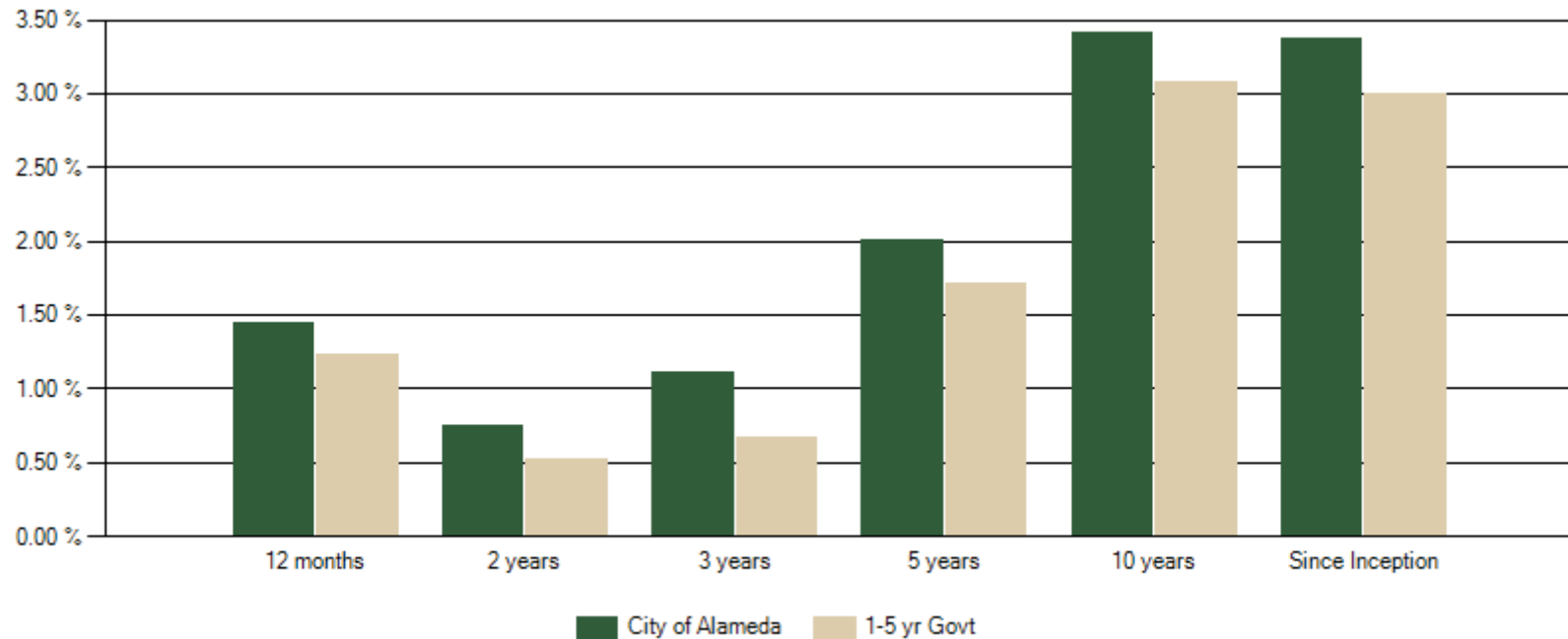
Period Ending

December 31, 2014

Total Rate of Return

Annualized Since Inception

July 31, 2002



	3 months	12 months	Annualized				
			2 years	3 years	5 years	10 years	Since Inception
City of Alameda	0.53 %	1.46 %	0.77 %	1.13 %	2.03 %	3.43 %	3.39 %
1-5 yr Govt	0.48 %	1.24 %	0.54 %	0.68 %	1.73 %	3.10 %	3.01 %

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/01/15	0.26	0.26	200
01/02/15	0.27	0.26	207
01/03/15	0.27	0.27	207
01/04/15	0.27	0.27	207
01/05/15	0.27	0.27	209
01/06/15	0.27	0.27	208
01/07/15	0.26	0.27	208
01/08/15	0.27	0.27	211
01/09/15	0.27	0.27	213
01/10/15	0.27	0.27	213
01/11/15	0.27	0.27	213
01/12/15	0.27	0.27	212
01/13/15	0.27	0.27	212
01/14/15	0.27	0.27	212

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

Quarter Ending 12/31/14

Apportionment Rate: 0.25%
 Earnings Ratio: 0.00000696536180771
 Fair Value Factor: 0.99998038
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 200

PMIA Average Monthly Effective Yields

DEC 2014 0.267%
 NOV 2014 0.261%
 OCT 2014 0.261%

**Pooled Money Investment Account
Portfolio Composition
\$60.3 billion
12/31/14**

