Housing Department Administered by the Housing Authority of the City of Alameda



What We Do

- Develop Affordable Rental Housing
 - Stargell Commons 2015 (32 Units)
 - 2437 Eagle Avenue 2016 (22 Units)
 - Del Monte (31 Units)

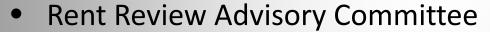


- Below Market Rate (Cadence 16 Units / Marina Shores 16 Units)
- Down Payment Assistance Loans
- Administer Community Development Block Grant Program





- Residential Rehabilitation
 - Owner Occupied or Rental
 - 6 projects in CY 2014
 - Lead Paint Hazards
 - Accessibility Modifications
 - 46 projects in CY 2014



- 30 cases to date in FY 14-15
- Administer HOME Program
 - \$135,659 expended during FY 14-15 (Stargell Commons)





Budget

DIVISION	FY 14-15	FY 15-16	FY 16-17
CDBG – annual federal grant	\$1,230,000	\$1,190,000	\$1,191,000
HOME – annual federal grant (through Alameda County)	\$238,000	\$137,000	\$137,000
Affordable Housing Fund	\$241,000	\$368,000	\$368,000
Other Sources*	\$110,000	\$69,000	\$69,000
TOTAL	\$1,819,000	\$1,764,000	\$1,765,000



*In Lieu Fees, Lead Paint Grant and HOME Repayment

Previous Cuts

City CDBG FY	Annual Allocation	Ten-Year Reduction (%)	Ten-Year Reduction (\$)
2005	\$1,500,628	30.50%	\$460,675
2015	\$1,039,953		
County HOME			
2005	\$336,724	41%	\$199,493
2015	\$137,231		
CIC – 20% Funds			
2005	\$1,790,000	100%	\$1,790,000
2015	\$0		

Questions

