## DREYFUSS CAPITAL PARTNERS 1701 MONARCH STREET, ALAMEDA

February 2, 2016

RE: New 5-year lease at Bldg. 29

Dear Mayor, and City Council members:

Light industrial...innovators...makerspace...R&D incubator... In the case of 1701 Monarch, the buzzwords of redevelopment marketing actually apply to the group of designers, fabricators, welders, and artists who are a mix of business and craftspeople.

Most of us have been at Alameda Pt. for 15 years, first at 450 W. Atlantic, and after being evicted by the Navy, over to Building 29. We have been in this building 5 years, and have negotiated a new 5 year lease.

Bldg. 29 is a superior machine shop with 2 overhead cranes, heavy electrical, large rolling doors, and compressed air throughout. The companies involved have been growing, and we always have a waiting list for this kind of small spaces, ranging from 300 to 1500 square feet.

Yesterday I received a copy of a Jan. 27<sup>th</sup> letter from the San Francisco Bay Chapter of the Sierra Club recommending that Bldg. 29's lease already negotiated and signed by Tenant be reduced from 5 years to 2 years.

- -- The Sierra Club's main objection to Bldg. 29 seems to be that it is "also a frequent perching site for raptors that prey on the least terns." Using the same logic, all the existing buildings along Monarch St. adjacent to the Runway Wetland should be demolished.
- -- The letter further states "Removal of Building 29 will complement the VA's efforts and help usher in a new ecological landscape." But in truth, the future VA clinic is planned for the Northwest Territories, over a mile away.
- -- There is currently no developer and no funding for removing the many acres of 3 foot thick runways surrounding these buildings. There is no timeline for the actual implementation of DePave Park.
- -- We do not see any advantage to the City or Alameda Pt. in another vacant building, or a pile of rubble waiting 5-10 years to become a garden.

Re: 6-C 2-2-110 The principal fabricators in the building have the following past and present clients:

Airbnb

**Artemis Racing** 

Pinterest

Old Navy

Fort Mason Center

Clorox

Digital Realty

California Academy of Sciences

McKesson

California College of the Arts

Autodesk Pier 9 workshop

Oakland Museum of California

Sonoma State University Art Gallery

Splunk

City of Antioch

Books Inc.

**Compass Books** 

Anne Phillips Architecture

The Gap

**SFMOMA** 

Nest

Pfeiffer Labs

**ICU** Eyewear

Storm8

Inmobi

Charlie Cart Project

**US Photon** 

The Utility Collective

Bay Club

Versace

**ULINX** 

**BAR Architects** 

Gott's Roadside

Diamond Supply Co.

Platphorm

Eureka Coffee

Witte Designs

Cronan Design

Linda Fleming

Natel Energy

Lifefactory

**EA Games** 

Evernote

BelAire Displays

Digital Prepress International

**HPL Contract** 

Hunt Littlefield

Concreteworks

Uniglo

Neonworks

Kate Keating Associates

Millenium Restaurant

Rainbow Grocery

**Betts Recruiting** 

Ramen Shop

Flora Grubb Gardens

**Branch Creative** 

The Crucible

These client companies appreciate our ecosystem of designers, machinists, and problem-solvers necessary to fabricate one prototype or two hundred copies.

We would like to remain in our building for another 5 years, and invite Council members to visit our facility and get a sense of what we do.

Thank you for your consideration.

Peter Dreyfuss, Manager

Tenant: Dreyfuss Capital Partners

1701 Monarch St. Alameda CA 94501 padreyfuss@att.net (415) 244-6427