



City of Alameda
Administrative Services - Finance Division
2263 Santa Clara Avenue, Room 220
Alameda, California 94501
(510) 747-4881

April 18, 2016

Honorable Mayor and City Council:

I have reviewed the City of Alameda's Treasury Report for the quarter ending December 31, 2015, and find that it complies with the Investment Policy established by my office.

Sincerely,



Kevin Kennedy
City Treasurer

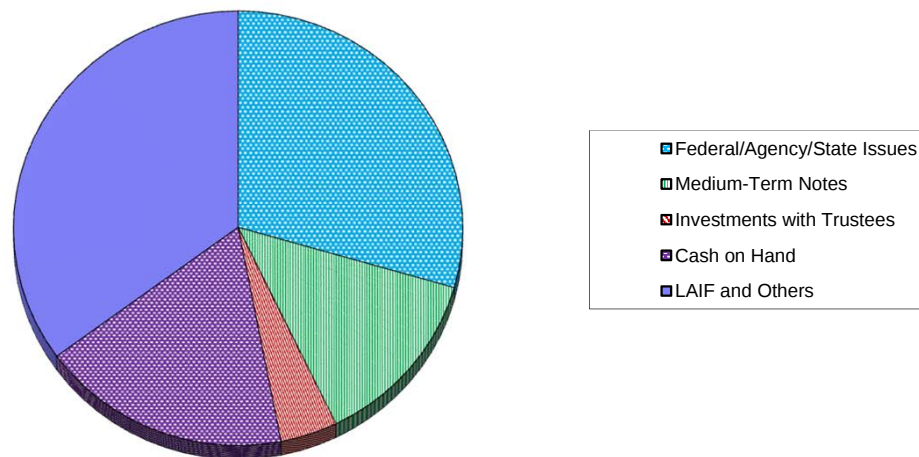


Quarterly Investment Report



City of Alameda, California
Investment Portfolio Summary Report
For the Quarter Ended December 31, 2015

Investments by Type



	Book Value	% of Total	Average Duration in Days	Average Yield	Market Value*
Cash on Hand	\$ 10,075	0.01%	1	0.00%	\$ 10,075
Cash on Deposit	30,946,016	17.96%	1	0.01%	30,946,016
Total Cash on Hand	30,956,091	17.97%	1	0.01%	30,956,091
Investments with Bond Trustees	7,074,281	4.10%	1	0.07%	7,074,281
Local Agency Investment Fund	\$ 47,084,134	27.32%	1	0.40%	\$ 47,045,853
Certificates of Deposit	10,781,662	6.26%	374	1.03%	10,754,235
Federal/Agency/State Issues	50,772,681	29.46%	884	1.24%	50,733,249
Medium Term Notes/Commercial Paper	23,067,318	13.38%	821	1.36%	23,022,332
Asset Backed Securities	1,571,228	0.91%	1,375	1.19%	1,563,815
Supranational	1,043,224	0.61%	1,009	1.06%	1,033,151
Total Investment Portfolio	\$ 134,320,247	77.93%	413	0.95%	\$ 134,152,635
Total Portfolio	\$ 172,350,619				\$ 172,183,007
Amount over (under) market value vs. Book Value					\$ (167,612)
% of Portfolio					-0.10%
Average Maturity of Portfolio				1.13 year	

	General Fund	All Funds**
FY14-15 Interest Income	\$ 387,117	\$ 1,135,302
FY15-16 Interest Income	\$ 362,509	\$ 471,303
Total Callable investments / % of Total	2,355,751	2%

* Market Value from sources including:
 --PFM Asset Management
 --Chandler Asset Management
 --Bank of New York
 --Union Bank

Yield shown does not account for change in market value of investments
 ** not all funds budget for interest earnings

I verify that this investment portfolio is in conformity with all state laws and the City's investment policy, which is reviewed annually by the City Council and the City Treasurer of the City of Alameda.

Elena Adair, Finance Director

**City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 31, 2015**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
<u>CASH ON HAND</u>											
PETTY CASH	\$ 5,330		0.000%							\$ 5,330	\$ 5,330
CHANGE BOXES	4,745		0.000%							4,745	4,745
TOTAL	\$ 10,075		0.000%							\$ 10,075	\$ 10,075
<u>CASH IN BANK</u>											
WELLS FARGO GENERAL CHECKING	\$ 28,209,288	0.000%	0.000%							\$ 28,209,288	\$ 28,209,288
BANK OF MARIN TIDELANDS PM REALTY(BUSINESS)	1,170,483	0.250%	0.250%							1,170,483	1,170,483
BANK OF MARIN TIDELANDS PM REALTY(OPERATING)	9,169	0.000%	0.000%							9,169	9,169
BANK OF MARIN GARAGE LOAN REPAYMENT ACCOUNT	146,450	0.000%	0.000%							146,450	146,450
BANK OF MARIN FISC PM REALTY(BUSINESS)	134,211	0.100%	0.100%							134,211	134,211
BANK OF MARIN FISC PM REALTY(OPERATING)	2,252	0.000%	0.000%							2,252	2,252
BANK OF MARIN ALAMEDA POINT RENTAL G & L CHECKING	16,642	0.000%	0.000%							16,642	16,642
BANK OF MARIN ALAMEDA POINT PM REALITY (BUSINESS)	461,865	0.120%	0.180%							461,865	461,865
BANK OF MARIN ALAMEDA POINT PM REALITY (OPERATING)	30,289	0.000%	0.000%							30,289	30,289
First Community Bank - Escrow	304	0.000%	0.000%							304	304
ABAG - DEPOSIT	44,931	0.000%	0.000%							44,931	44,931
OPEB TRUST	321,151	0.000%	0.000%							321,151	321,151
RISK MANAGEMENT ESCROW	50,000	0.000%	0.000%							50,000	50,000
US Bank - Fidelity Institution MMA (Chandler)	278,124	0.100%	0.100%							278,124	278,124
US Bank - Fidelity Institution MMA (PFM)	70,857	0.100%	0.100%							70,857	70,857
TOTAL	\$ 30,946,016	0.012%	0.013%							\$ 30,946,016	\$ 30,946,016
<u>LOCAL AGENCY INVESTMENT</u>	\$ 47,084,134	0.400%	0.400%	10/01/15	01/01/16	92	1			\$ 47,084,134	\$ 47,045,853
TOTAL AND AVERAGES	\$ 47,084,134	0.400%	0.400%			92	1			\$ 47,084,134	\$ 47,045,853
<u>CERTIFICATES OF DEPOSITS</u>											
BANK OF MARIN	\$ 96,100	0.450%	0.450%	01/30/15	01/30/16	365	30			\$ 96,100	\$ 96,100
BANK OF MARIN - ALAMEDA WEST LAGOON	50,000	0.145%	0.145%	01/30/15	01/30/16	365	30			50,000	50,000
BANK OF MARIN - Harbor Bay CD	25,000	0.145%	0.145%	08/19/14	08/19/16	731	232			25,000	25,000
BANK OF MARIN - MASTICK CD	465,562	0.195%	0.195%	02/05/15	02/04/16	364	35			465,562	465,562
TRANS PACIFIC BANK	95,000	0.300%	0.300%	02/05/15	02/05/16	365	36	0	0	95,000	95,507

**City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 31, 2015**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
CREDIT SUISSE NEW YORK CERT DEPOS	1,000,000	0.670%	0.670%	08/10/15	05/06/16	270	127		A-1	1,000,000	999,633
CANADIAN IMPERIAL BANK NY YCD	1,000,000	1.010%	1.010%	04/06/15	04/06/17	731	462		A-1	1,000,000	995,175
RABOBANK NEDERLAND NV CERT DEPOS	1,100,000	1.070%	1.070%	04/22/15	04/21/17	730	477		A-1	1,100,000	1,094,720
BMO HARRIS BANK NA CD	1,000,000	1.000%	1.010%	10/22/15	04/24/17	550	480		A-1	1,000,000	997,270
NORDEA BANK FINLAND NY CD	1,100,000	1.150%	1.150%	05/27/15	05/26/17	730	512		AA-	1,100,000	1,093,730
TORONTO DOMINION BANK NY YCD	1,000,000	1.240%	1.250%	06/16/15	06/16/17	731	533		AA-	1,000,000	997,730
SVENSKA HANDELSBANKEN NY FLT CERT DEPOS	1,000,000	0.830%	0.840%	11/20/15	08/21/17	643	602		A-1+	1,000,000	999,415
BANK OF NOVA SCOTIA HOUSTON YCD	1,000,000	1.560%	1.550%	11/06/15	11/06/17	731	676		A-1	1,000,000	998,715
SKANDINAVISKA ENSKILDA BANKEN NY CD	1,050,000	1.480%	1.480%	11/16/15	11/16/17	731	686		A-1	1,050,000	1,045,874
HSBC BANK USA NA FLOATING CERT DEPOS	800,000	0.950%	0.970%	11/17/15	11/17/17	731	687		A-1+	800,000	799,804
TOTAL AND AVERAGES	\$ 10,781,662	1.026%	1.030%			585	374			\$ 10,781,662	\$ 10,754,235
GOVERNMENT TREASURIES & AGENCIES											
FHLB NOTES	513,170	2.450%	1.865%	07/08/11	03/30/16	1,727	90		AA+	500,000	502,581
FHLB NOTES	658,810	2.130%	1.099%	11/10/11	06/10/16	1,674	162		AA+	630,000	634,065
FREDDIE MAC GLOBAL NOTES	363,122	2.000%	1.193%	11/09/11	08/25/16	1,751	238		AA+	350,000	352,817
FREDDIE MAC GLOBAL NOTES	259,735	2.000%	1.187%	09/14/11	08/25/16	1,807	238		AA+	250,000	252,012
US TREASURY NOTES	224,403	0.630%	0.720%	12/23/13	11/15/16	1,058	320		AA+	225,000	224,701
FHLB NOTES	424,371	0.630%	0.680%	06/26/14	12/28/16	916	363		AA+	425,000	424,068
FHLB NOTES	430,396	1.050%	1.031%	02/28/12	02/27/17	1,826	424		AA+	430,000	430,888
FHLB NOTES	714,821	0.880%	0.700%	03/14/13	03/10/17	1,457	435		AA+	710,000	709,498
FHLB NOTES	802,848	1.130%	1.050%	04/25/12	03/10/17	1,780	435		AA+	800,000	802,126
FHLB GLOBAL NOTES (CALLABLE)	800,000	0.840%	0.840%	03/17/15	03/24/17	738	449	3/24/2016	AA+	800,000	798,822
US TREASURY NOTES	175,479	0.880%	0.780%	05/27/14	04/30/17	1,069	486		AA+	175,000	174,925
US TREASURY NOTES	734,461	0.880%	0.596%	07/30/12	04/30/17	1,735	486		AA+	725,000	724,688
FHLMC NOTES	777,140	1.250%	1.057%	05/30/12	05/12/17	1,808	498		AA+	770,000	771,190
FHLB NOTES	434,386	1.000%	0.779%	09/21/12	06/09/17	1,722	526		AA+	430,000	429,911
FHLB NOTES	171,554	1.010%	0.819%	07/26/12	06/19/17	1,789	536		AA+	170,000	170,097
FEDERAL HOME LOAN BANK GLOBAL NOTES	758,123	1.000%	0.740%	03/26/13	06/21/17	1,548	538		AA+	750,000	749,585
FREDDIE MAC GLOBAL NOTES	438,154	1.000%	0.849%	07/27/12	06/29/17	1,798	546		AA+	435,000	434,957
FREDDIE MAC GLOBAL NOTES	79,990	1.000%	1.000%	08/12/14	07/28/17	1,081	575		AA+	80,000	79,867
FREDDIE MAC GLOBAL NOTES	419,972	1.000%	1.000%	08/12/14	07/28/17	1,081	575		AA+	420,000	419,302
FREDDIE MAC GLOBAL NOTES	101,086	1.000%	0.760%	12/27/12	07/28/17	1,674	575		AA+	100,000	99,834

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For the Quarter Ended December 31, 2015**

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US TREASURY NOTES	178,495	0.500%	0.840%	02/06/15	07/31/17	906	578		AA+	180,000	178,636
US TREASURY NOTES	108,479	0.500%	0.960%	07/01/14	07/31/17	1,126	578		AA+	110,000	109,166
US TREASURY NOTES	494,631	0.500%	0.840%	05/30/14	07/31/17	1,158	578		AA+	500,000	496,211
US TREASURY NOTES	399,329	0.500%	0.540%	04/30/13	07/31/17	1,553	578		AA+	400,000	396,969
US TREASURY NOTES	894,835	0.630%	0.860%	02/26/15	08/31/17	917	609		AA+	900,000	894,235
US TREASURY NOTES	341,213	0.630%	1.000%	08/28/14	08/31/17	1,099	609		AA+	345,000	342,790
FFCB NOTES	440,000	0.830%	0.830%	09/18/12	09/21/17	1,829	630		AA+	440,000	438,157
FNMA NOTES	523,126	1.000%	1.120%	08/21/14	09/27/17	1,133	636		AA+	525,000	523,817
US TREASURY NOTES	482,215	0.750%	0.940%	10/30/14	10/31/17	1,097	670		AA+	485,000	482,424
FHLMC NOTES	435,087	0.750%	1.510%	06/26/13	01/12/18	1,661	743		AA+	450,000	446,378
FHLMC NOTES	444,015	0.750%	1.030%	01/28/13	01/12/18	1,810	743		AA+	450,000	446,378
US TREASURY NOTES	881,100	0.880%	1.210%	12/29/14	01/31/18	1,129	762		AA+	890,000	885,550
FREDDIE MAC GLOBAL NOTES	859,294	0.880%	1.270%	06/12/13	03/07/18	1,729	797		AA+	875,000	868,860
FHLB NOTES	868,534	1.380%	1.540%	08/13/13	03/09/18	1,669	799		AA+	875,000	877,748
US TREASURY NOTES	1,389,987	0.750%	0.870%	04/28/15	03/31/18	1,068	821		AA+	1,395,000	1,382,522
US TREASURY NOTES	2,431,625	0.750%	1.000%	03/26/15	03/31/18	1,101	821		AA+	2,450,000	2,428,085
US TREASURY NOTES	2,843,991	0.750%	1.050%	02/26/15	03/31/18	1,129	821		AA+	2,870,000	2,844,328
FHLB NOTES	892,920	1.130%	1.020%	03/20/15	04/25/18	1,132	846		AA+	890,000	887,680
US TREASURY NOTES	1,960,819	0.630%	0.960%	05/28/15	04/30/18	1,068	851		AA+	1,980,000	1,954,553
FANNIE MAE GLOBAL NOTES	293,038	0.880%	1.530%	09/18/14	05/21/18	1,341	872		AA+	300,000	297,188
FANNIE MAE GLOBAL NOTES	581,316	0.880%	1.570%	09/23/13	05/21/18	1,701	872		AA+	600,000	594,376
FNMA NOTES	139,781	1.130%	1.180%	06/18/15	07/20/18	1,128	932		AA+	140,000	139,429
FNMA NOTES	558,975	1.130%	1.190%	06/04/15	07/20/18	1,142	932		AA+	560,000	557,716
US TREASURY NOTES	1,764,355	1.380%	1.100%	07/01/15	07/31/18	1,126	943		AA+	1,750,000	1,756,699
US TREASURY NOTES	881,147	1.380%	0.940%	10/08/15	09/30/18	1,088	1,004		AA+	870,000	872,719
TENNESSEE VALLEY AUTHORITY NOTES	259,789	1.750%	1.770%	09/18/14	10/15/18	1,488	1,019		AA+	260,000	262,627
TENNESSEE VALLEY AUTHORITY NOTES	358,092	1.750%	1.570%	10/30/13	10/15/18	1,811	1,019		AA+	355,000	358,587
TENNESSEE VALLEY AUTHORITY NOTES	266,950	1.750%	1.590%	10/29/13	10/15/18	1,812	1,019		AA+	265,000	267,678
US TREASURY NOTES	1,403,938	1.250%	1.150%	11/05/15	10/31/18	1,091	1,035		AA+	1,400,000	1,398,032
US TREASURY NOTES	889,316	1.250%	1.500%	12/16/13	10/31/18	1,780	1,035		AA+	900,000	898,735
FANNIE MAE GLOBAL NOTES	101,498	1.630%	1.200%	03/30/15	11/27/18	1,338	1,062		AA+	100,000	100,728
FANNIE MAE GLOBAL NOTES	796,816	1.630%	1.710%	12/16/13	11/27/18	1,807	1,062		AA+	800,000	805,822
US TREASURY NOTES	1,456,457	1.500%	1.350%	12/28/15	12/31/18	1,099	1,096		AA+	1,450,000	1,456,570
US TREASURY NOTES	1,563,078	1.500%	1.220%	12/01/15	12/31/18	1,126	1,096		AA+	1,550,000	1,557,023
US TREASURY NOTES	569,364	1.250%	1.470%	05/27/14	01/31/19	1,710	1,127		AA+	575,000	573,069

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For the Quarter Ended December 31, 2015**

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US TREASURY NOTES	97,938	1.250%	1.690%	03/20/14	01/31/19	1,778	1,127		AA+	100,000	99,664
US TREASURY NOTES	222,470	1.250%	1.490%	03/03/14	01/31/19	1,795	1,127		AA+	225,000	224,244
FANNIE MAE BENCHMARK NOTE	250,513	1.880%	1.830%	03/20/14	02/19/19	1,797	1,146		AA+	250,000	253,355
FANNIE MAE BENCHMARK NOTE	636,672	1.880%	1.650%	03/03/14	02/19/19	1,814	1,146		AA+	630,000	638,455
US TREASURY NOTES	885,483	1.380%	1.720%	04/01/14	02/28/19	1,794	1,155		AA+	900,000	899,402
US TREASURY NOTES	219,745	1.250%	1.780%	09/18/14	04/30/19	1,685	1,216		AA+	225,000	223,567
US TREASURY NOTES	661,529	1.250%	1.680%	06/11/14	04/30/19	1,784	1,216		AA+	675,000	670,702
FREDDIE MAC GLOBAL NOTES	885,175	1.250%	1.830%	09/04/14	08/01/19	1,792	1,309		AA+	910,000	899,879
FNMA NOTES	902,043	1.750%	1.700%	10/29/14	09/12/19	1,779	1,351		AA+	900,000	904,749
FREDDIE MAC GLOBAL NOTES	877,977	1.250%	1.780%	11/24/14	10/02/19	1,773	1,371		AA+	900,000	887,732
US TREASURY NOTES	895,699	1.000%	1.670%	12/18/14	11/30/19	1,808	1,430		AA+	925,000	904,079
FNMA NOTES	399,912	1.630%	1.630%	07/29/15	01/21/20	1,637	1,482		AA+	400,000	398,492
US TREASURY NOTES	493,244	1.250%	1.580%	11/23/15	01/31/20	1,530	1,492		AA+	500,000	492,305
US TREASURY NOTES	197,899	1.380%	1.630%	11/23/15	03/31/20	1,590	1,552		AA+	200,000	197,539
US TREASURY NOTES	700,686	1.380%	1.350%	10/23/15	03/31/20	1,621	1,552		AA+	700,000	691,387
US TREASURY NOTES	840,407	1.380%	1.620%	07/10/15	05/31/20	1,787	1,613		AA+	850,000	837,781
FNMA BENCHMARK NOTES	900,486	1.500%	1.490%	09/29/15	06/22/20	1,728	1,635		AA+	900,000	888,793
US TREASURY NOTES	900,284	1.380%	1.370%	09/29/15	08/31/20	1,798	1,705		AA+	900,000	885,586
US TREASURY NOTES	885,905	1.380%	1.710%	11/23/15	10/31/20	1,804	1,766		AA+	900,000	884,110
FNMA BENCHMARK NOTE	882,990	1.500%	1.900%	12/16/15	11/30/20	1,811	1,796		AA+	900,000	884,012
TOTAL AND AVERAGES	\$ 50,772,681	1.154%	1.236%			1,491	884			\$ 50,950,000	\$ 50,733,249
MEDIUM-TERM NOTES (CORP. BONDS)											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	903,824	0.000%	0.390%	10/27/15	02/25/16	121	56		A-1	905,000	904,337
GOOGLE INC GLOBAL NOTES	125,672	2.130%	0.753%	11/16/12	05/19/16	1,280	140		AA	120,000	120,698
GOOGLE INC GLOBAL NOTES	267,062	2.130%	0.752%	11/16/12	05/19/16	1,280	140		AA	255,000	256,482
GENERAL ELEC CAP CORP	1,114,695	1.500%	1.350%	08/15/13	07/12/16	1,062	194		AA+	1,110,000	1,115,365
BERKSHIRE HATHAWAY FIN GLOBAL NOTES	339,354	0.950%	1.020%	10/08/13	08/15/16	1,042	228		AA	340,000	340,190
CATERPILLAR FINANCIAL SE	1,214,892	1.350%	0.910%	10/22/13	09/06/16	1,050	250		A	1,200,000	1,203,934
AMERICAN HONDA FINANCE GLOBAL NOTES	343,799	1.130%	1.240%	10/03/13	10/07/16	1,100	281		A+	345,000	345,276
JOHN DEERE CAPITAL CORP	499,365	1.050%	1.090%	10/08/13	10/11/16	1,099	285		A	500,000	500,585
JOHN DEERE CAPITAL CORP NOTES	338,036	2.000%	1.050%	09/11/12	01/13/17	1,585	379		A	325,000	327,425

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For the Quarter Ended December 31, 2015**

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JPMORGAN CHASE & CO	999,500	1.350%	1.370%	02/12/14	02/15/17	1,099	412		A-	1,000,000	997,985
OCCIDENTAL PETROLEUM CORPORATE NOTES	445,366	1.750%	1.130%	03/08/13	02/15/17	1,440	412		A	435,000	435,870
PEPSICO CORP NOTES	749,145	0.950%	0.990%	02/25/14	02/22/17	1,093	419		A	750,000	748,588
PFIZER INC CORPORATE NOTE	179,842	1.100%	1.130%	05/12/14	05/15/17	1,099	501		AA	180,000	179,854
UNITED TECHNOLOGIES CORP NOTES	39,966	1.800%	1.818%	06/01/12	06/01/17	1,826	518		A-	40,000	40,226
WELLS FARGO & COMPANY NOTES	998,740	1.150%	1.190%	05/27/14	06/02/17	1,102	519		A	1,000,000	996,232
AMERICAN EXPRESS CORP NOTES	872,865	1.130%	1.210%	06/02/14	06/05/17	1,099	522		A-	875,000	870,965
FREDDIE MAC GLOBAL NOTES	438,336	1.000%	0.842%	08/07/12	07/28/17	1,816	575		AA+	435,000	434,277
ORACLE CORP NOTES	598,557	1.200%	1.480%	11/05/13	10/15/17	1,440	654		AA-	605,000	605,321
BOEING COMPANY (FLOATING) NOTE	500,000	0.420%	0.360%	10/28/14	10/30/17	1,098	669		A	500,000	498,744
HSBC USA INC NOTES	399,928	1.500%	1.510%	11/05/14	11/13/17	1,104	683		A	400,000	398,200
CHEVRON CORP NOTE	440,000	1.350%	1.350%	11/10/14	11/15/17	1,101	685		AA	440,000	438,615
CHEVRON CORP (CALLABLE) GLOBAL NOTES	24,714	1.100%	1.400%	12/05/13	12/05/17	1,461	705	11/5/2017	AA	25,000	24,828
CHEVRON CORP (CALLABLE) GLOBAL NOTES	33,174	1.100%	1.700%	08/27/13	12/05/17	1,561	705	11/5/2017	AA	34,000	33,766
CHEVRON CORP (CALLABLE) GLOBAL NOTES	157,120	1.100%	1.690%	08/27/13	12/05/17	1,561	705	11/5/2017	AA	161,000	159,893
CHEVRON CORP (CALLABLE) GLOBAL NOTES	100,346	1.100%	1.030%	01/10/13	12/05/17	1,790	705	11/5/2017	AA	100,000	99,312
CHEVRON CORP (CALLABLE) GLOBAL NOTES	155,000	1.100%	1.104%	12/05/12	12/05/17	1,826	705	11/5/2017	AA	155,000	153,934
AMERICAN HONDA FINANCE CORPORATE NOTES	389,637	1.550%	1.580%	12/08/14	12/11/17	1,099	711		A+	390,000	390,085
INTEL CORP CORPORATE NOTES	215,559	1.350%	1.300%	12/12/12	12/15/17	1,829	715		A+	215,000	215,286
INTEL CORP CORPORATE NOTES	336,082	1.350%	1.283%	12/12/12	12/15/17	1,829	715		A+	335,000	335,446
TOYOTA MOTOR CREDIT CORP NOTE	125,030	1.450%	1.440%	12/03/15	01/12/18	771	743		AA-	125,000	124,762
TOYOTA MOTOR CREDIT CORP NOTE	129,822	1.450%	1.500%	01/07/15	01/12/18	1,101	743		AA-	130,000	129,753
TOYOTA MOTOR CREDIT CORP NOTE	144,801	1.450%	1.500%	01/07/15	01/12/18	1,101	743		AA-	145,000	144,724
IBM CORP NOTES	847,408	1.130%	1.230%	02/03/15	02/06/18	1,099	768		AA-	850,000	844,308
IBM CORP NOTES	568,262	1.130%	1.230%	02/03/15	02/06/18	1,099	768		AA-	570,000	566,183
WAL-MART STORES INC GLOBAL NOTES	319,706	1.130%	1.140%	04/05/13	04/11/18	1,832	832		AA	320,000	318,664
PEPSICO, INC CORP NOTES	269,833	1.250%	1.270%	05/01/15	04/30/18	1,095	851		A	270,000	269,015
PEPSICO, INC CORP NOTES	209,975	1.250%	1.250%	04/27/15	04/30/18	1,099	851		A	210,000	209,234
APPLE INC GLOBAL NOTES	544,863	1.000%	1.200%	05/20/13	05/03/18	1,809	854		AA+	550,000	545,531
CONOCOPHILLIPS COMPANY CORP NOTE	169,980	1.500%	1.500%	05/13/15	05/15/18	1,098	866		A	170,000	166,884
CISCO SYSTEMS INC CORP NOTE	859,854	1.650%	1.660%	06/10/15	06/15/18	1,101	897		AA-	860,000	863,594
JOHN DEERE CAPITAL CORP NOTE	709,304	1.750%	1.780%	09/08/15	08/10/18	1,067	953		A	710,000	710,185
AMERICAN HONDA FINANCE CORPORATE NOTES	297,242	2.130%	1.960%	12/10/13	10/10/18	1,765	1,014		A+	295,000	297,102
PRAXAIR INC (MAKE WHOLE CALL) CORP NOTES	561,034	1.250%	1.680%	01/08/15	11/07/18	1,399	1,042		A	570,000	562,374
US BANCORP NOTES (CALLABLE)	70,148	1.950%	1.900%	02/12/14	11/15/18	1,737	1,050	10/15/2018	A+	70,000	70,430

**City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 31, 2015**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
JOHN DEERE CAPITAL CORP NOTES	169,638	1.950%	1.990%	12/12/13	12/13/18	1,827	1,078		A	170,000	170,723
GENERAL ELECTRIC CAPITAL CORP NOTES	230,064	2.300%	2.290%	01/08/14	01/14/19	1,832	1,110		AA+	230,000	232,229
GENERAL ELECTRIC CAPITAL CORP NOTES	324,389	2.300%	2.340%	01/08/14	01/14/19	1,832	1,110		AA+	325,000	328,150
CISCO SYSTEMS INC GLOBAL NOTES	64,890	2.130%	2.160%	03/07/14	03/01/19	1,820	1,156		AA-	65,000	65,558
CISCO SYSTEMS INC GLOBAL NOTES	170,264	2.130%	2.090%	03/06/14	03/01/19	1,821	1,156		AA-	170,000	171,459
CISCO SYSTEMS INC GLOBAL NOTES	171,272	2.130%	1.970%	03/04/14	03/01/19	1,823	1,156		AA-	170,000	171,459
CISCO SYSTEMS INC GLOBAL NOTES	170,891	2.130%	2.010%	03/04/14	03/01/19	1,823	1,156		AA-	170,000	171,459
US BANK NA (CALLABLE) CORPORATE NOTES	95,641	2.200%	2.050%	06/10/14	04/25/19	1,780	1,211	3/25/2019	A+	95,000	95,696
US BANK NA (CALLABLE) CORPORATE NOTES	154,716	2.200%	2.240%	05/01/14	04/25/19	1,820	1,211	3/25/2019	A+	155,000	156,135
US BANK NA (CALLABLE) CORPORATE NOTES	209,675	2.200%	2.230%	05/01/14	04/25/19	1,820	1,211	3/25/2019	A+	210,000	211,538
BANK OF NEW YORK MELLON NT (CALLABLE)	185,287	2.300%	2.270%	09/08/14	09/11/19	1,829	1,350	8/11/2019	A	185,000	185,544
BANK OF NEW YORK MELLON NT (CALLABLE)	369,930	2.300%	2.300%	09/04/14	09/11/19	1,833	1,350	8/11/2019	A	370,000	371,089
WELLS FARGO & CO	459,374	2.150%	2.180%	02/02/15	01/30/20	1,823	1,491		A	460,000	455,970
WELLS FARGO & CO	115,000	2.150%	2.150%	02/02/15	01/30/20	1,823	1,491		A	115,000	113,992
COSTCO WHOLESALE CORPORATE NOTES	364,617	1.750%	1.770%	02/05/15	02/15/20	1,836	1,507		A+	365,000	362,051
QUALCOMM INC CORPORATE GLOBAL NOTES	266,960	2.250%	2.490%	06/11/15	05/20/20	1,805	1,602		A+	270,000	267,376
QUALCOMM INC CORPORATE GLOBAL NOTES	267,060	2.250%	2.490%	06/11/15	05/20/20	1,805	1,602		A+	270,000	267,376
MICROSOFT CORP NOTES	229,816	2.000%	2.020%	11/03/15	11/03/20	1,827	1,769		AAA	230,000	230,065
TOTAL AND AVERAGES	\$ 23,067,318	1.371%	1.359%			1,449	821			\$ 23,045,000	\$ 23,022,332
ASSET BACKED SECURITIES											
HONDA ABS 2014-1 A3	465,924	0.670%	0.860%	07/17/15	11/21/17	858	691		NR	466,982	466,142
HONDA ABS 2015-4 A3	269,964	1.230%	1.240%	10/14/15	09/21/19	1,438	1,360	#N/A	AAA	270,000	267,785
FORD ABS 2015-C A3	259,949	1.410%	1.420%	09/15/15	02/15/20	1,614	1,507	#N/A	AAA	260,000	258,824
NISSAN ABS 2015-C A3	279,964	1.370%	1.380%	10/06/15	05/15/20	1,683	1,597	#N/A	NR	280,000	278,064
BANK OF AMER CREDIT CARD TR 2015-A2	295,426	1.360%	1.300%	10/28/15	09/15/20	1,784	1,720		AAA	295,000	293,000
TOTAL AND AVERAGES	\$ 1,571,228	1.143%	1.193%			1,475	1,375			\$ 1,571,982	\$ 1,563,815
SUPRANATIONAL											
INTL BANK OF RECON AND DEV GLOBAL NOTES	1,043,224	1.000%	1.060%	10/07/15	10/05/18	1,094	1,009		AAA	1,045,000	1,033,151
TOTAL AND AVERAGES	\$ 1,043,224	1.000%	1.060%			1,094	1,009			\$ 1,045,000	\$ 1,033,151
INVESTMENTS WITH TRUSTEES											
CITY OF ALAMEDA POOLED CASH ACCOUNT	\$ 367,820	0.240%	1.050%	10/01/15	01/01/16	92	1			\$ 367,820	\$ 367,820
BNY -GOLDMAN SACHS FINICIAL FEDERAL	3,016,846	0.000%	0.000%	10/01/15	01/01/16	92	1			3,016,846	3,016,846
UNION BANK - BLACKROCK INST. FUND A/C 6711721201-210	3,752	0.010%	0.010%	10/01/15	01/01/16	92	1			3,752	3,752
UNION BANK - BLACKROCK INST. FUND A/C 6711909101-07	543,459	0.010%	0.010%	10/01/15	01/01/16	92	1			543,459	543,459
UNION BANK - BLACKROCK INST. FUND A/C 6711909201-02	668,534	0.010%	0.010%	10/01/15	01/01/16	92	1			668,534	668,534
BNY - MBIA FINANCIAL GUARANTY INSURANCE A/C 139010	1	0.000%	0.000%	10/01/15	01/01/16	92	1			1	1

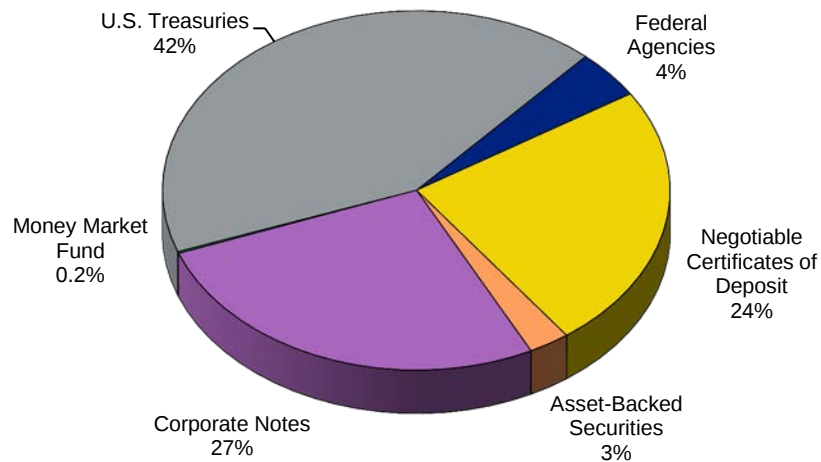
**City of Alameda - Details on Investment Portfolio Summary Report
For the Quarter Ended December 31, 2015**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
BANK OF MARIN 0020-700283	590,604	0.195%	0.195%	10/01/15	01/01/16	92	1			590,604	590,604
UNION BANK - BLACKROCK LIQUIDITY FUND 6711851901-03	2	0.000%	0.000%	10/01/15	01/01/16	92	1			2	2
UNION BANK - BLACKROCK INST. FUND A/C 6711939800-07	1,103,562	0.010%	0.010%	10/01/15	01/01/16	92	1			1,103,562	1,103,562
BNY - GOLDMAN SACHS FINANCIAL FEDERAL A/C 852792/852795	779,694	0.000%	0.000%	10/01/15	01/01/16	92	1			779,694	779,694
UNION BANK - DEBT SERVICE A/C 6712109701-07, 09, 10	7	0.010%	0.010%	10/01/15	01/01/16	92	1			7	7
TOTAL AND AVERAGES	\$ 7,074,281	0.032%	0.074%			92	1			\$ 7,074,281	\$ 7,074,281
TOTAL	\$ 172,350,619									\$ 172,508,150	\$ 172,183,007

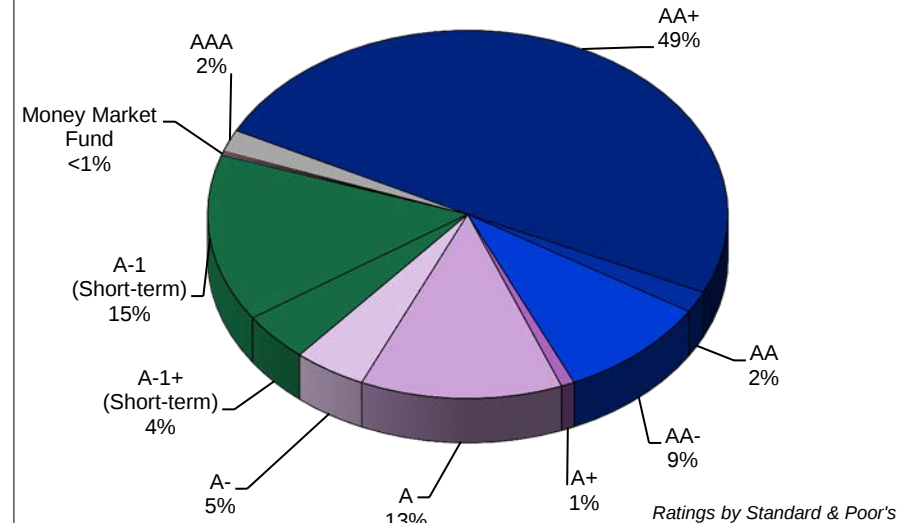
Portfolio Composition and Credit Quality Characteristics

<u>Security Type¹</u>	<u>December 31, 2015</u>	<u>% of Portfolio</u>	<u>September 30, 2015</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>
U.S. Treasuries	\$17,685,428	42%	\$15,946,915	38%	100%
Federal Agencies	\$1,827,114	4%	\$4,051,307	10%	100%
Negotiable Certificates of Deposit	\$10,045,333	24%	\$9,022,540	21%	30%
Municipal Obligations	\$0	0%	\$401,095	1%	100%
Medium-Term Corporate Notes	\$11,206,419	27%	\$12,291,517	29%	30%
Asset-Backed Securities	\$1,098,276	3%	\$260,806	1%	10%
Money Market Fund	\$70,857	<1%	\$64,630	<1%	20%
Totals	\$41,933,428	100%	\$42,038,810	100%	

Portfolio Composition



Credit Quality Distribution



Notes:
1. End of quarter trade-date market values of portfolio holdings, including accrued interest.

PFM[®] Investment Report

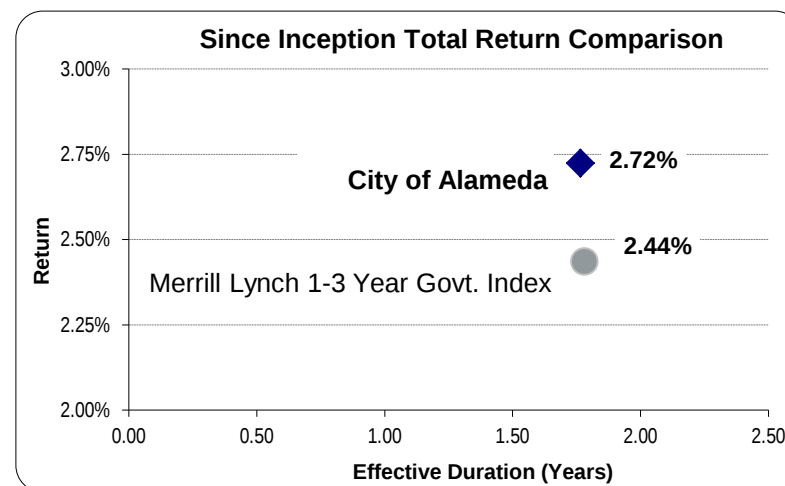
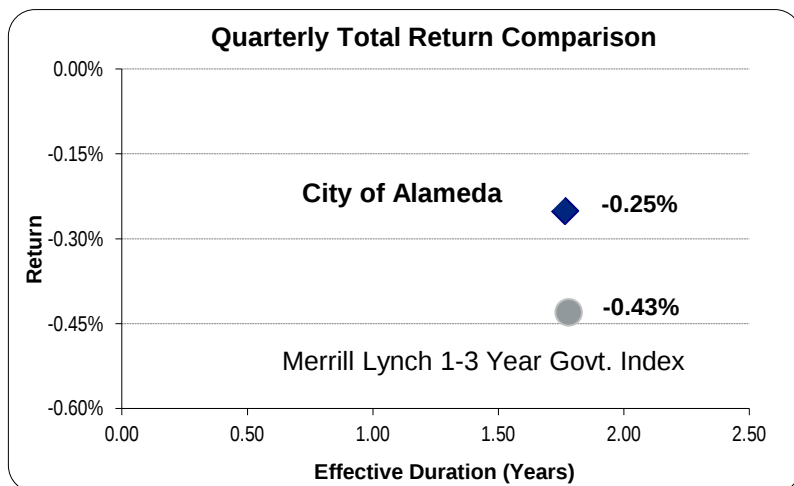
Fourth Quarter 2015

Fixed Income
Management

Portfolio Performance

Total Return ^{1,2,3,4,5}	Quarter Ended December 31, 2015	Past Year	Past 3 Years	Past 5 Years	Since Inception
City of Alameda	-0.25%	0.80%	0.70%	0.99%	2.72%
Merrill Lynch 1-3 Year Govt. Index	-0.43%	0.56%	0.52%	0.72%	2.44%

<u>Effective Duration</u>	<u>December 31, 2015</u>	<u>September 30, 2015</u>	<u>Yields</u>	<u>December 31, 2015</u>	<u>September 30, 2015</u>
City of Alameda	1.77	1.79	Yield at Market	1.23%	0.82%
Merrill Lynch 1-3 Year Govt. Index	1.79	1.78	Yield on Cost	1.12%	0.98%



Notes:

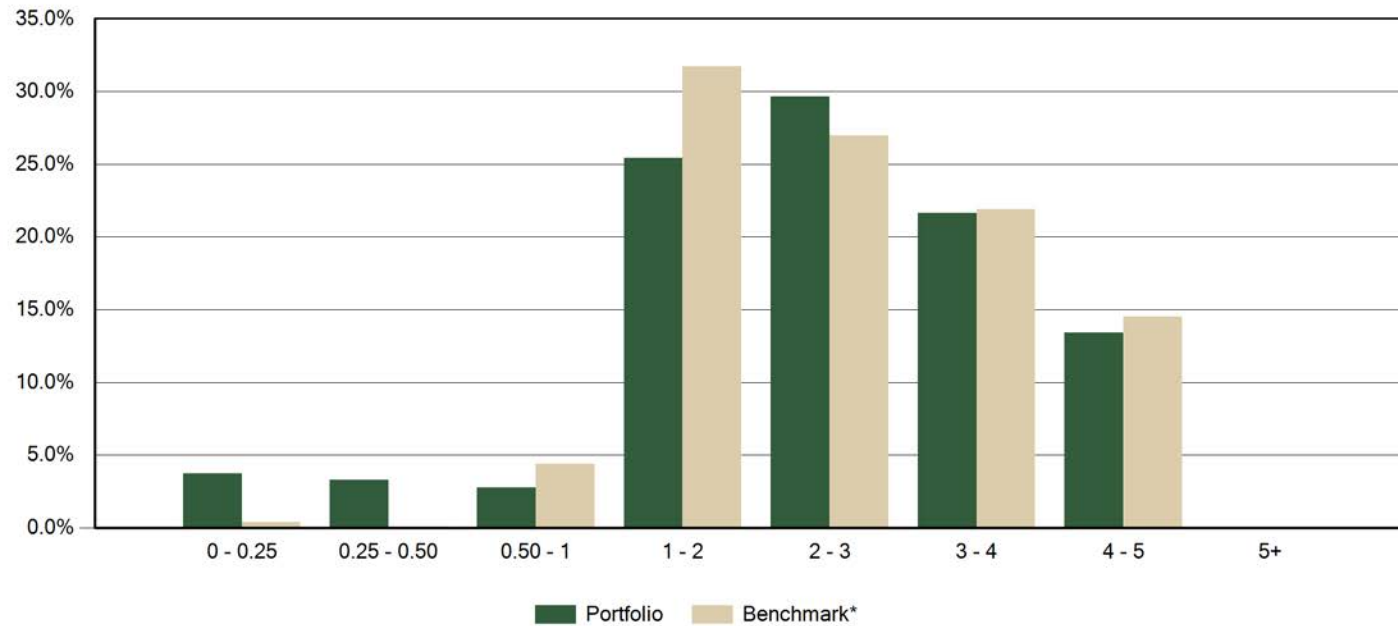
1. Performance on trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
2. Quarterly returns are presented on an unannualized basis. Performance numbers for periods greater than one year are presented on an annualized basis.
3. Merrill Lynch Indices provided by Bloomberg Financial Markets.
4. Performance and duration computations include money market fund.
5. Inception Date is Third Quarter 2002.



Duration Distribution

City of Alameda

Portfolio Compared to the Benchmark as of December 31, 2015



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	3.7 %	3.3 %	2.8 %	25.4 %	29.7 %	21.7 %	13.4 %	0.0 %
Benchmark*	0.4 %	0.1 %	4.4 %	31.7 %	26.9 %	21.9 %	14.5 %	0.0 %

* BAML 1-5 Yr US Treasury/Agency Index



Investment Performance

City of Alameda

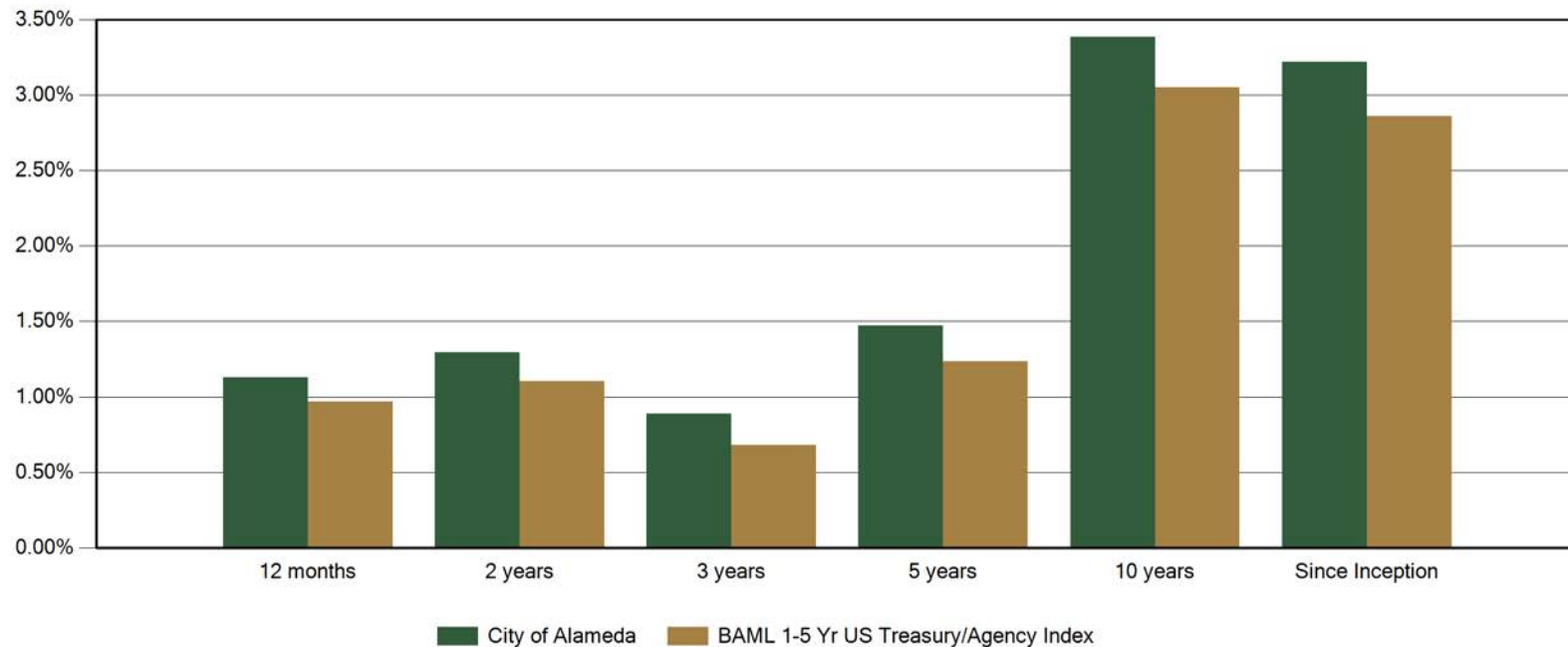
Period Ending

December 31, 2015

Total Rate of Return

Annualized Since Inception

July 31, 2002



	3 months	12 months	Annualized				
			2 years	3 years	5 years	10 years	Since Inception
City of Alameda	-0.43 %	1.13 %	1.30 %	0.89 %	1.47 %	3.39 %	3.22 %
BAML 1-5 Yr US Treasury/Agency Index	-0.65 %	0.97 %	1.11 %	0.68 %	1.24 %	3.05 %	2.86 %

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/10/16	0.50	0.46	167
03/11/16	0.50	0.46	167
03/12/16	0.50	0.46	167
03/13/16	0.50	0.46	167
03/14/16	0.50	0.46	162
03/15/16	0.50	0.47	162
03/16/16	0.51	0.47	162
03/17/16	0.51	0.47	161
03/18/16	0.51	0.47	162
03/19/16	0.51	0.47	162
03/20/16	0.51	0.47	162
03/21/16	0.51	0.47	160
03/22/16	0.51	0.47	158
03/23/16	0.51	0.47	156

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

Quarter Ending 12/31/15

Apportionment Rate: 0.37%
 Earnings Ratio: 0.00001006140492611
 Fair Value Factor: 0.999186963
 Daily: 0.43%
 Quarter to Date: 0.38%
 Average Life: 179

**PMIA Average Monthly
Effective Yields**

FEB 2016 0.467%
 JAN 2016 0.446%
 DEC 2015 0.400%

**Pooled Money Investment Account
Portfolio Composition
2/29/16
\$64.2 billion**

