

Operator: PARKING CONCEPTS, INC.

Form A - Parking Facility - Budget Summary

	Consolidated (Three-Year Budget)			Year-One			Year-Two					
Labor	Annual Hrs.	Rate/Hour	Total	Annual Hrs.	Rate/Hour	Total	Annual Hrs.	Rate/Hour	Total			
General Manager	-	#DIV/0!	-	-	-	-	-	-	-			
Assistant Managers	-	#DIV/0!	-	-	-	-	-	-	-			
Lead Attendants	-	#DIV/0!	-	-	-	-	-	-	-			
Attendants	1,196	16.00	19,136	598	16.00	9,568	598	16.00	9,568			
Customer Service	-	#DIV/0!	-	-	-	-	-	-	-			
Sub-Total - Salaries/Wages	1,196	16.00	19,136	598	16.00	9,568	598	16.00	9,568			
Payroll Tax & Fringe												
Payroll Taxes		14.9%	2,850		14.9%	1,425		14.9%	1,425			
Health/Welfare/Benefits		13.8%	2,640		13.8%	1,320		13.8%	1,320			
Workers' Compensation		10.8%	2,068		10.8%	1,034		10.8%	1,034			
Sub-Total (Tax & Fringe)			7,558			3,779			3,779			
Other Expenses												
Sub- Total (Other)			46,128			22,824			23,304			
Sub- Total (G & M)			76,360			38,180			38,180			
Sub- Total - Other Expenses			122,488			61,004			61,484			
Management Fee			12,000			6,000			6,000			
Start-up Budget ⁽¹⁾			400			400			N/A			
Total Operating Budget			161,582			80,751			80,831			
Cost/Month ⁽²⁾			4,488			6,729			6,736			

Notes:

¹ Proposed Start-up Budget = One-time proposed cost for transition and start-up expenditures (year-one only)

² Cost/Month = Two-year Total Budget/ 24 months

³ Cells shaded green contain formulas, do not amend.

Form A - Proposed Operating Budget (Two-Year)

Salaries and Wages ⁽¹⁾		Consolidated	Year One	Year Two
General Manager	Annual Hours	-	-	-
	Hourly Rate	#DIV/0!	\$0.00	\$0.00
Sub- Total - General Manager		-	-	-
Assistant Managers	Annual Hours	-	-	-
	Hourly Rate	#DIV/0!	\$0.00	\$0.00
Sub- Total - Assistant Managers		-	-	-
Lead Attendants	Annual Hours	-	-	-
	Hourly Rate	#DIV/0!	\$0.00	\$0.00
Sub- Total - Lead Attendants		-	-	-
Attendants	Annual Hours	1,196	598	598
	Hourly Rate	16.00	\$16.00	\$16.00
Sub- Total - Attendants		19,136	9,568	9,568
Customer Service/Cashier	Annual Hours	-	-	-
	Hourly Rate	#DIV/0!	\$0.00	\$0.00
Sub- Total - Cashiers		-	-	-

Sub-Total - Salaries and Wages	\$19,136	\$9,568	\$9,568
Total - Annual Hours	1,196	598	598

Payroll Tax & Fringe Benefits				
Payroll Taxes	14.9%	2,850	1,425	1,425
Health/Welfare/Benefits	13.8%	2,640	1,320	1,320
Workers' Compensation	10.8%	2,068	1,034	1,034

Sub-Total - Payroll Tax & Fringe Benefits	\$7,558	\$3,779	\$3,779
--	----------------	----------------	----------------

Total - Salaries, Tax, Fringe & Worker's Compensation	\$26,694	\$13,347	\$13,347
--	-----------------	-----------------	-----------------

Other Expenses				
Insurance (liability, GKLL, crime)		7,366	3,683	3,683
Routine Maintenance		-	-	-
Equipment Maintenance		-	-	-
Garage Supplies		1,800	900	900
Tickets		2,400	1,200	1,200
Uniforms		-	-	-
Telecommunications/ Data Processing/Postage		-	-	-
Office Supplies		-	-	-
Marketing		-	-	-
License/Permits		282	141	141
Auto Damages		-	-	-
Utilities (cost estimated, do not amend)		32,480	16,000	16,480
Armored Car Services		-	-	-
Bank Service Fees		-	-	-
Accounting & Legal Fees		1,800	900	900

Sub- Total - Other Expenses	\$46,128	\$22,824	\$23,304
------------------------------------	-----------------	-----------------	-----------------

General/Miscellaneous ⁽²⁾				
Janitorial (4rs 7 days week)		55,200	27,600	27,600
Sweeping (Bi-weekly)		5,760	2,880	2,880
Powerwashing		13,000	6,500	6,500
Auto Expense		2,400	1,200	1,200
G & M Detail		-	-	-

Sub- Total - General/Miscellaneous	\$76,360	\$38,180	\$38,180
---	-----------------	-----------------	-----------------

Total - Other & General/Miscellaneous	\$122,488	\$61,004	\$61,484
--	------------------	-----------------	-----------------

Management Fee	\$12,000	6,000	6,000
-----------------------	-----------------	--------------	--------------

Start-up Budget ⁽³⁾ - One-time Cost	400	400	N/A
---	------------	------------	------------

Total Operating Expense Budget	\$161,582	\$80,751	\$80,831
---------------------------------------	------------------	-----------------	-----------------

Notes:

¹ Salaries and Wages based upon proposed staffing schedule provided (Form G); annual hours must match the hours

² Provide detail for any General & Miscellaneous operating expenses.

³ Proposed Start-up Budget = One-time proposed cost for transition and start-up expenditures (year-one only)

⁴ Cells shaded green contain formulas, do not amend.

⁵ Input proposed costs in the cells shaded Blue.

Form E - Management and Other Fees

Operator:	PARKING CONCEPTS, INC.
-----------	------------------------

Category	Year One	Year Two
¹ Payroll Tax	14.9%	14.9%
² Worker's Compensation Insurance	10.8%	10.8%
³ General Liability, GKLL Insurance	\$10.80	\$10.80
⁴ Per Claim Insurance Deductible Cost	\$0.00	\$0.00
⁵ Base Management Fee	6,000	6,000
⁶ Performance Based Management Fee	0.0%	0.0%

Notes:

¹ Maximum percentage of payroll with no cut off for SUTA

² Maximum percentage of worker's comp.

³ Maximum cost per space; assume 341 marked spaces.

⁴ i.e. \$2,500, \$5,000, etc.

⁵ Annual base fee.

⁶ Maximum percentage share of net income improvement from prior year.

⁷ Cells shaded green contain formulas, do not amend.

⁸ Input proposed costs in the cells shaded Blue.

Form F - Proposed Start-UP Budget

Operator: PARKING CONCEPTS, INC.

Item	Cost
Hi quality professionally designed sign to replace current rate sign at entry	450
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
Total	450

¹ Cells shaded green contain formulas, do not amend.
² Input start up items and proposed costs in the cells shaded Blue.

450