

CITY OF ALAMEDA RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF INTENTION TO APPROVE AN AMENDMENT TO THE CONTRACT BETWEEN THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL OF THE CITY OF ALAMEDA TO INCLUDE PROVISIONS PURSUANT TO GOVERNMENT CODE 20516 "COST SHARING" FOR LOCAL POLICE MEMBERS AND FOR LOCAL FIRE MEMBERS

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To end variable cost sharing pursuant to Section 20516 (Employees Sharing Cost of Additional Benefits) applicable to Section 21362.2 (3% @ 50 Full formula) and Section 20042 (One-Year Final Compensation) for local safety members; and

to provide Section 20516 (Employees Sharing Additional Cost) of 6% for classic local safety members.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Alameda does hereby give notice of intention to approve an amendment to the contract between City of Alameda and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as "Exhibit A" and by this reference made a part hereof.

\* \* \* \* \*

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 21<sup>st</sup> day of June, 2016, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 22<sup>nd</sup> day of June, 2016.

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Lara Weisiger, City Clerk  
City of Alameda

Approved as to Form:

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Janet C. Kern, City Attorney  
City of Alameda