

CITY OF ALAMEDA RESOLUTION NO. \_\_\_\_\_

AMENDING FISCAL YEAR 2016-17 COMMUNITY DEVELOPMENT  
BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIP  
PROGRAM (HOME) FUNDS BUDGET FOR PRIOR FISCAL YEAR  
UNSPENT ENTITLEMENT AND PROGRAM INCOME ALLOCATIONS

WHEREAS, on June 2, 2015, the City Council adopted a biennial budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Years beginning July 1, 2015 and ending June 30, 2017, including a CDBG Program budget; and

WHEREAS, because CDBG and Home Investment Partnership funds for the prior fiscal year (FY 2015-16) have not been spent and need to be reallocated, staff is proposing that the revised CDBG Program revenue and expenditures budget be increased by \$1,508,701 and HOME Program revenue and expenditures budget be increased by \$57,492; and

WHEREAS, by reauthorizing the allocation of these funds, the City is assisted in accomplishing its community development and affordable housing objectives; and

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendments and has determined that the budget amendments are both fair and appropriate; and

WHEREAS, these budget amendments ensure that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda that the amendments to the City's Fiscal Year 2016-17 Budget are approved, by increasing the CDBG Fund revenue estimates and appropriations by \$1,508,701 and increasing the HOME Fund revenue estimates and appropriations by \$57,492.

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I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on 17th day of January, 2017 by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 18th day of January, 2017.

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Lara Weisiger, City Clerk  
City of Alameda

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Janet C. Kern, City Attorney  
City of Alameda