

CITY OF ALAMEDA RESOLUTION NO. _____

AMENDING THE FISCAL YEAR 2016-17 OPERATING AND CAPITAL
IMPROVEMENT PROGRAM BUDGET

WHEREAS, on June 7, 2016 the City Council did adopt Operating and Capital Budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017; and

WHEREAS, staff is proposing that General Fund revenue budgets be increased by \$4,643,513 and expenditure appropriations be increased by \$2,008,513, and that the other City funds revenue budgets be increased by \$2,721,113 and expenditure appropriations be increased by \$3,977,673, as set forth in Exhibit 2 of the Staff Report accompanying the Resolution ("Staff Report") for Fiscal Year 2016-17; and

WHEREAS, the City Council has considered the report and recommendations of the City Manager on the budget amendments and workforce changes and has determined that the budget amendments and workforce changes are both fair and appropriate; and

WHEREAS, the City Council has given this budget due consideration as to its projected revenues, anticipated expenditures and available fund balances; and

WHEREAS, the City Council is committed to maintaining reserve levels in the General Fund at a minimum level of 20% of annual expenditures including transfers out.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Alameda hereby amends the City's Budget for Fiscal Year 2016-17, by changing certain estimated revenues and expenditure appropriations, as set forth in Exhibit 2 to the Staff Report, which is by this reference incorporated herein

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 21st day of March 2017, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 22nd of March 2017.

Lara Weisiger, City Clerk
City of Alameda

APPROVED AS TO FORM:

Janet C. Kern, City Attorney
City of Alameda