

July 12, 2017

To Whom it May Concern:

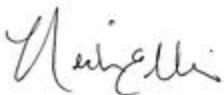
I write as an Alameda resident in support of transferring the FISC warehouses to Bay Ship.

Let me articulate the three reasons why – as both a citizen and professional heavily involved the software startup and workforce development communities – I believe this transfer makes sense:

- 1) **Higher economic value.** A review of Alameda's 2016 Certified Annual Financial Report identified two important priorities that must be kept in focus: (1) a commitment to mixed-use development of Alameda Point (which this transfer supports), and (2) OPEB and other liabilities that are largely unfunded. Absent an increase in property tax revenue (the City's primary revenue source), these liabilities will continue to mount, and the stated priorities will ring hollow. Transferring FISC property to a local owner with a long-term interest in Alameda's future supports responsible fiscal and planning priorities.
- 2) **Increased housing stock.** Communities throughout California are struggling to provide ample, affordable housing. This transfer will enable the creation of ~300 new units, allowing the City to grow tax revenues while meeting demand to live in Alameda. This transfer will position Alameda as a model city addressing current and future residents' housing concerns.
- 3) **Investment in the working waterfront's future.** In concert with Bay Ship and a variety of other local leading businesses, we are planning to open a "blue tech incubator" in one of the warehouse bays under Bay Ship's ownership. This incubator will serve as a vital resource to the maritime and clean energy commercial community taking root on the Base, and further differentiate Alameda as a business-friendly City at the forefront of resurgent, promising industries.

With these stated reasons in mind, I strongly support the City's transfer of the FISC properties to Bay Ship, and hope you do you as well.

Sincerely,



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