



2017: Year of Housing



- Package of more than 12 bills to address California's housing crisis were passed
- Bills await Governor Brown's signature
- Governor expected to sign at least three major bills



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- **SB2: The Permanent Source**
 - \$75 filing fee on real estate transactions (deeds, notices, refinancing – not home sales)
 - Raises \$250 million/year
 - Beginning in 2019, 70% of funds directly allocated to local governments
 - *City of Alameda supported this bill*
- **SB3: \$4 Billion Housing Bond**
 - Goes to voters in November 2018
 - \$1.5B for affordable housing development
 - *City of Alameda supported this bill*
- **SB35: Streamlined Approval Process**
 - streamlines approval process for certain housing developments in areas that have not created enough new housing to meet the region's needs
 - *City of Alameda opposed this bill*