

City of Alameda
2017-18 Mid-Year Budget Review
Proposed Budget Amendments

	<u>Revenues/ Transfers In</u>	<u>Expenditures/ Transfers Out</u>	<u>Reserves</u>
<u>GENERAL FUND</u>			
<u>General Tax/Unrestricted Revenue</u>			
To update revenue projections for current trends			
Property Tax			
Property Tax	850,000		
Residual Tax Increment	600,000		
Motor Vehicles License Fees In-Lieu	200,000		
	<u>1,650,000</u>		
Property Transfer Tax	5,250,000		
Sales Tax	300,000		
Franchise Tax	(200,000)		
Other, net	-		
	<u>7,000,000</u>		
<u>Expenditures</u>			
<u>Community Development</u>			
To increase expenditure budget to reimburse Community Development Fund for Cannabis program costs, Council referrals, North Housing MOU			
Transfer out to Community Development Fund #209		203,000	
<u>Fire</u>			
To increase expenditure budget for rescue and communications equipment			
Equipment		80,000	
To fund Emergency Operations Center building/operating costs			
Transfer out to Facilities Maintenance/EOC Fund #706		75,000	
<u>Parks</u>			
To increase expenditure budget for street light poles to add custom-made welded covers to mitigate re-occurrence of copper wire theft.			
		24,000	
Subtotal, Operations	<u>7,000,000</u>	<u>382,000</u>	<u>6,618,000</u>
<u>Pension/OPEB Reserve</u>			
To increase budgeted contribution to Pension/OPEB Reserve Fund to pay out reserves established at June 2017. This implements Council's established Pension/OPEB funding policy for 2016-17 results.			
Transfer out			
Original 17-18 Budget	11,143,000		
Increase	<u>5,217,068</u>	5,217,068	
Proposed Midyear Budget	16,360,068		
Total, General Fund	<u>7,000,000</u>	<u>5,599,068</u>	<u>1,400,932</u>

**Exhibit 1, Continued
Proposed Budget Amendments**

	<u>Revenues/ Transfers In</u>	<u>Expenditures/ Transfers Out</u>	<u>Reserves</u>
<u>Other Funds</u>			
<u>Base Reuse #858</u>			
To recognize additional program lease revenues and to increase expenditure budget for Alameda Point. Expenditures include 5 commercial grade solar powered street lights with LED fixtures; emergency building demolition; fire inspections; and prior year natural gas billing correction			
Lease Revenues	548,000		
Operations		312,000	
	548,000	312,000	236,000
<u>Library #210</u>			
To increase expenditure budget for electricity operating costs (meter reading correction) and installation of new West End HVAC system			
Operations		18,000	
Capital Outlay		25,000	
	-	43,000	(43,000)
<u>FISC Lease Revenue #256</u>			
To construct a service road to access Estuary Park from Mitchell Avenue; portion of project to be paid from fund balance reserve			
Catellus Reimbursements	615,000		
Capital Outlay		800,000	
	615,000	800,000	(185,000)
<u>Equipment Replacement Internal Service Fund #701</u>			
To appropriate funds for Fire Truck emergency engine re-build			
		100,000	
	-	100,000	(100,000)
<u>Unemployment Internal Service Fund #715</u>			
To increase budget for greater than anticipated activity			
Claims costs		70,000	
	-	70,000	(70,000)
<u>Closed Pension Plans (Police and Fire) #801/802</u>			
To contribute surplus funds to Pension/OPEB Reserve Fund			
Transfer Out (Funds 801 & 802)		660,000	
	-	660,000	(660,000)
<u>Transfers Into Program Funds</u>			
To budget midyear transfer updates listed above into program funds			
Community Development #209	203,000		
Pension/OPEB Reserve Fund #721 - from General Fund	5,217,068	5,217,068	
Pension/OPEB Reserve Fund #721 - from Closed Pension	660,000	660,000	
Facilities Maintenance/EOC #706	75,000	75,000	
	6,155,068	5,952,068	203,000
<u>Capital Projects #310</u>			
To reallocate unused CIP project appropriation from Encinal Boat Ramp to Estuary Park project			
	<u>CIP Project #</u>		
Encinal Boat Ramp	91110	(83,149)	
Estuary Park	91311	83,149	
	-	-	-

**Exhibit 1, Continued
Proposed Budget Amendments**

		<u>Revenues/ Transfers In</u>	<u>Expenditures/ Transfers Out</u>	<u>Reserves</u>
<u>Capital Project Funding Swap #310</u>				
To reclassify CIP project funding sources between funds to prioritize draw on Measure B. No net change in CIP projects. The objective is to comply with the Alameda County Transit Commission (ACTC) timely use of funds policy that recipient shall not carry a fiscal year ending fund balance of more than 40% of current year revenues for four consecutive years.				
<u>Old Measure B</u>	<u>CIP Project #</u>			
Cross Alameda Trail	91402	(250,000)		
<u>Measure B/BB</u>				
Cross Alameda Trail	91402	250,000		
Otis Drive Traffic Calming	91818	(300,000)		
Signs, Curb and Painting	91811	(100,000)		
Mecartney and Island Intersection	91615	(300,000)		
Sidewalk Repairs	91601	700,000		
<u>Gas Tax</u>				
Otis Drive Traffic Calming	91818	300,000		
Signs, Curb and Painting	91811	100,000		
Mecartney and Island Intersection	91615	300,000		
Sidewalk Repairs	91601	(700,000)		
		-	-	-
Total, Other Funds		7,318,068	7,937,068	(619,000)
Total, All Funds		\$ 14,318,068	\$ 13,536,136	\$ 781,932