

Exhibit 2: Alameda Minimum Wage Scenarios

	Hourly wage and percent increase from previous year						
	1/1/2018 (current)	1/1/2019	1/1/2020	1/1/2021	1/1/2022	1/1/2023	Average Annual Increase, 2019 to date of \$15 wage
State of California Schedule							
25 or fewer employees	\$10.50 5.00%	\$11.00 4.76%	\$12.00 9.09%	\$13.00 8.33%	\$14.00 7.69%	\$15.00 7.14%	7.40%
26 or more employees	\$11.00 4.76%	\$12.00 9.09%	\$13.00 8.33%	\$14.00 7.69%	\$15.00 7.14%		8.06%
Alameda Minimum Wage Scenarios							
Scenario 1: Smaller increases (\$1.00 per year)							
25 or fewer employees	\$10.50 5.00%	\$11.50 9.52%	\$12.50 8.70%	\$13.50 8.00%	\$15.00 11.11%		9.33%
26 or more employees	\$11.00 4.76%	\$12.50 13.64%	\$13.50 8.00%	\$14.50 7.41%	\$15.00 3.45%		8.12%
Scenario 2: Moderate increases (\$1.50 per year)							
25 or fewer employees	\$10.50 5.00%	\$12.00 14.29%	\$13.50 12.50%	\$15.00 11.11%			12.63%
26 or more employees	\$11.00 4.76%	\$12.50 13.64%	\$14.00 12.00%	\$15.00 7.14%			10.93%

Notes:

1. Average annual increase is calculated using average annual growth rate (AAGR.)