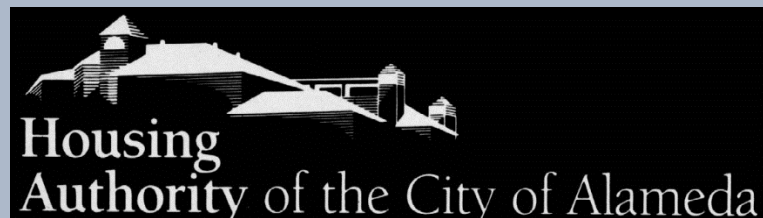
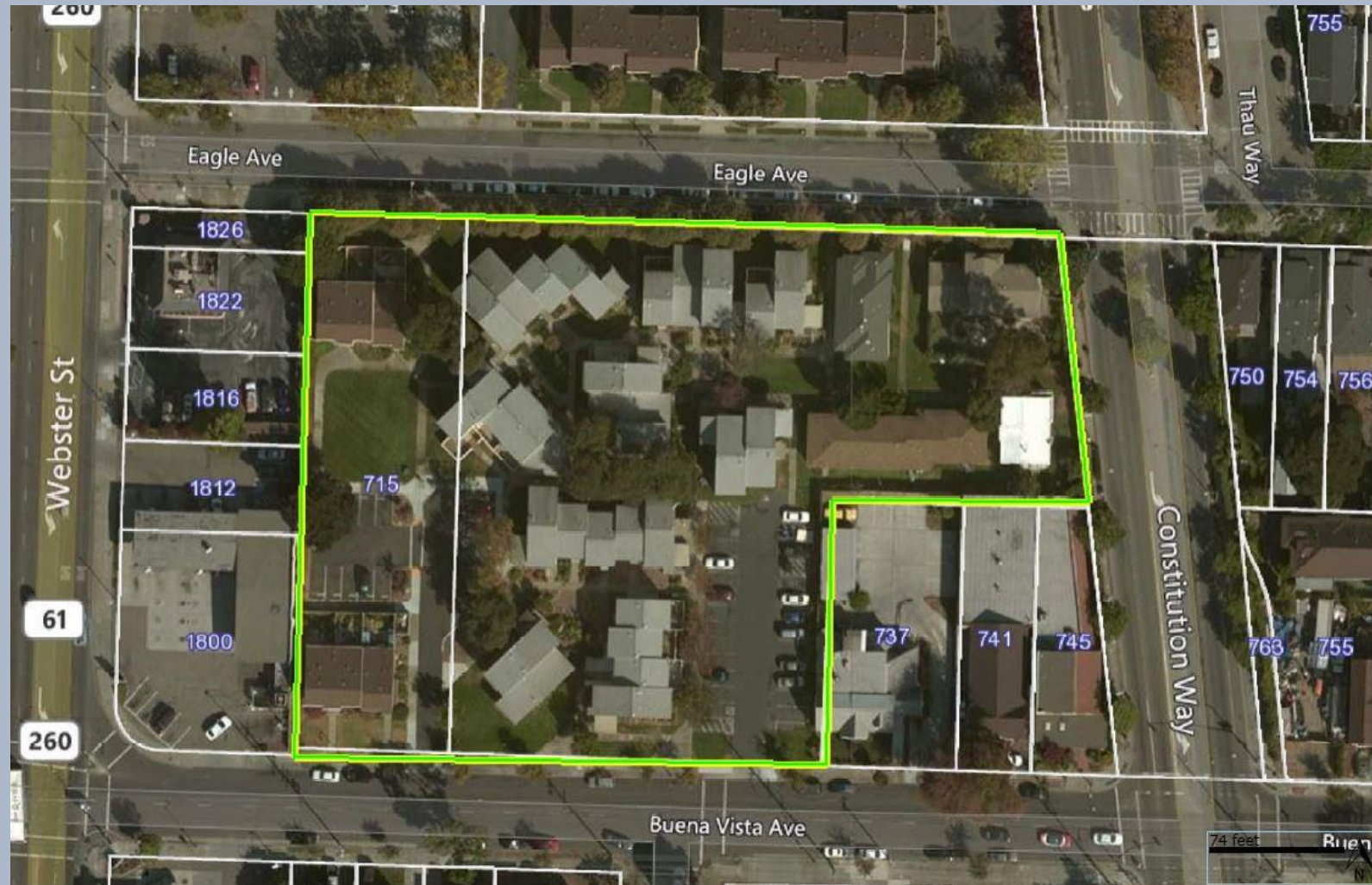


# Allocation of A1 Bond Funds for Rosefield Redevelopment Project

April 17, 2018 City Council Presentation  
Victoria Johnson, Director of Housing and Community  
Development



# Location Map – 727 Buena Vista Ave.



# Current and Proposed Plan

## *CURRENT*

- 2.5-acre site owned by Housing Authority since 1955
- 53 units in 15 buildings, including 40 pre-fabricated units

## *PROPOSED*

- Planning Board approved Site Plan in Sept. 2017, for up to 80 new units
- Demolish 40 and replace with 78 new units
- 78 new + 13 existing = 91 total
- 100% affordable and accessible; 1, 2, 3 bedroom + amenities







KEYPLAN



## BUILDING PERSPECTIVES - NORTHEAST CORNER

ROSEFIELD VILLAGE

HOUSING AUTHORITY OF THE CITY OF ALAMEDA

DAHLIN

DATE 03-26-2018  
JOB NO. 1405.001

5865 Owens Drive  
Pleasanton, CA 94588  
925-251-7200

A1.1



# Redevelopment Timeline and Funding

- Project is expensive (includes demolition, remediation, infrastructure and site work, and tenant relocation)
- Planning Board Design Review application June 2018
- City commitment of Bond Funds can leverage State funds
- Apply for County A1 regional competitive round late 2018
- Other potential sources are special needs State programs and HUD VASH; Tax credit applications when other funds are secured
- Continue to seek funds and begin construction by end of 2019
- Existing tenants will be assisted and may have priority to return

# Projects Assisted with City's Base Allocation of A1 Bond Funds

<b>Alameda Base City Allocation</b>	<b>\$10.4 m</b>
Less County 10% admin fee	- 1.04
Committed to Eden Site A	- 5.00
Committed to 2437 Eagle Avenue	- 1.00
Rosefield Requested	- 1.67
Remaining Base Allocation Available (anticipated request by APC/MidPen for RESHAP)	\$ 1.67

# Recommendation

Adopt a Resolution Approving \$1.6M Commitment of A1 Bond Funds for the Rosefield Redevelopment Project