



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JANUARY 29, 2018
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Trish Herrera Spencer at 4:40 p.m.

2. **ROLL CALL:**

Present: Chair Mayor Trish Herrera Spencer, Secretary Nancy Bronstein, Bill Soderlund. Absent: Bruce Edwards, Nancy Elzig

Staff: Edwin Gato, Financial Services Manager; Chad Barr, Administrative Technician – Human Resources

3. **MINUTES:**

The minutes of the Regular Meeting of October 30, 2017 were moved for approval by Member Soderlund and seconded by Secretary Bronstein. Passed 2-0.

4. **AGENDA ITEMS:**

4-A. Pension Payroll and Financial Reports – Quarter Ending December 31, 2017 and City of Alameda Police & Fire Pension Funds Financial Reports for the Period Ending December 31, 2017.

Financial Services Manager Gato explained the December 2017 increase in charges as uniform allowance and passing of pensioner's spouse. Member Soderlund asked if excess funds would be rolled into future PERS cost [savings trust and Secretary Bronstein replied affirmatively. Staff member Gato remarked the process would go before council for approval.

Secretary Bronstein moved to accept the financial statement as presented.
Member Soderlund seconded. Passed 2-0.

5. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT):

Liz Warmerdam, Assistant City Manager, presented PowerPoint slide show on Infrastructure.

6. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD):

There were no communications from the board.

7. ADJOURNMENT:

There being no additional items to come before the board, the meeting was adjourned at 5:30 p.m.

Respectfully submitted,

Nancy Bronstein
Human Resources Director