CITY OF ALAMEDA RESOLUTION NO.

AMENDING THE MEASURE B AND BB FUND BUDGETS FOR FISCAL YEAR 2017-2018 AND FISCAL YEAR 2018-2019

WHEREAS, on June 7, 2017, the City Council adopted a budget representing the financial plan for conducting the affairs of the City of Alameda for the Fiscal Year beginning July 1, 2017, and ending June 30, 2019; and

WHEREAS, staff is proposing that the Measure B and BB fund appropriations in Project 91810 for Fiscal Year 2018-2019 be advanced to the same project in Fiscal Year 2017-2018; resulting in the current year project revenues increasing by \$1,555,000 from Measure B Local Streets and Roads funds and \$1,455,000 in Measure BB Local Streets and Roads funds and \$1,455,000 in Measure BB Local Streets and Roads funds and \$1,455,000 in Measure BB Local Streets and Roads funds and \$1,455,000 in Measure BB Local Streets and Roads funds and \$1,455,000 in Measure BB Local Streets and Roads funds funds; and the FY 2018-2019 fund revenues be reduced by the same amounts;

WHEREAS, the Council has considered the report and recommendations of the City Manager on the budget amendment and has determined that the budget amendment is both fair and appropriate; and

WHEREAS, this budget ensures that the City of Alameda has exercised prudent judgment in its fiduciary responsibility as guardian of the public tax dollars.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Alameda that the Measure B and BB fund appropriations in Project 91810 for Fiscal Year 2018-2019 be advanced to the same project in Fiscal Year 2017-2018; resulting in the current year project revenues increasing by \$1,555,000 from Measure B Local Streets and Roads funds and \$1,455,000 in Measure BB Local Streets and Roads funds; and the FY 2018-2019 fund revenues be reduced by the same amounts.

* * * * *

I, the undersigned, hereby certify that the foregoing Resolution was duly and regularly adopted and passed by the Council of the City of Alameda in a regular meeting assembled on the 15th day of May, 2018, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

IN WITNESS, WHEREOF, I have hereunto set my hand and affixed the seal of said City this 16th day of May, 2018.

APPROVED AS TO FORM:

Lara Weisiger, City Clerk City of Alameda

Janet C. Kern, City Attorney City of Alameda