

## **Draft City of Alameda Infrastructure Bond**

To repair deteriorating streets, sidewalks, and potholes; upgrade storm drains to prevent street flooding and keep pollution from the Bay; upgrade public facilities to address earthquake safety; and address parks and other infrastructure needs, shall the City of Alameda issue \$95 million in bonds with an average levy of \$23 per \$100,000 of assessed value, generating approximately \$6 million annually to pay back the bonds over 36 years, requiring independent oversight and published audits?